

**MINUTES OF MEETING**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERSET NORTH  
COMMUNITY DEVELOPMENT DISTRICT**

The Audit Committee meeting of the Waterset North Community Development District was held on **Tuesday, February 11, 2014 at 3:06 p.m.** at the office of Fowler White Boggs, P.A. located at 501 E. Kennedy Blvd., Suite 1700, Tampa, Florida 33602.

Present and constituting a quorum:

Alex McLeod	<b>Committee Member</b>
Doug South	<b>Committee Member</b>
Maja Barnat	<b>Committee Member</b>

Also present were:

Matt Huber	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Erin McCormick	<b>District Counsel, Fowler White Boggs P.A.</b>
John Toborg	<b>Operations Manager, Rizzetta &amp; Company, Inc.</b>
Diana Kronick	<b>Administrative Assistant, Rizzetta &amp; Company</b>
Kelly Evans	<b>Director, Rizzetta Amenity Services, Inc.</b>
Matt Dunkle	<b>Clubhouse Manager, Rizzetta Amenity Services</b>

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Huber called the meeting to order and read the roll call. No audience members were present.

**SECOND ORDER OF BUSINESS**

**Audience Comments**

No audience members present.

**THIRD ORDER OF BUSINESS**

**Ranking of Proposals**

Mr. Huber stated that each committee member has turned in a score sheet for the three proposals that were received. The audit committee ranked the proposals in order as follows:

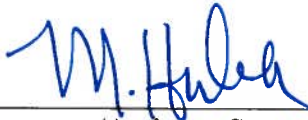
- #1 McDirmit Davis 297 Points
- #2 Grau & Assocaites 296 Points
- #3 Carr, Riggs & Ingram 292 Points

On a Motion by Mr. McLeod, seconded by Mr. South, with all in favor, the Audit Committee ranked McDirmit Davis as the #1 Proposer (#2- Grau & Associates; #3 - Carr, Riggs & Ingram) for Waterset North Community Development District.

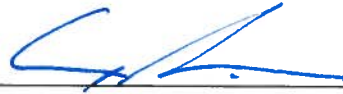
**FOURTH ORDER OF BUSINESS**

**Adjournment**

On a Motion by Mr. McLeod, seconded by Mr. South, with all in favor, at 3:12 p.m., the Audit Committee adjourned the meeting for Waterset North Community Development District.



Secretary/Assistant Secretary



Chairman/ Vice Chairman