

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**WATERSET NORTH
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Waterset North Community Development District was held on **Tuesday, February 11, 2014 at 3:13 p.m.** at the office of Fowler White Boggs, P.A. located at 501 E. Kennedy Blvd., Suite 1700, Tampa, Florida 33602.

Present and constituting a quorum:

Alex McLeod	Board Supervisor, Chairman
Doug South	Board Supervisor, Vice-Chairman
Maja Barnat	Board Supervisor, Assistant Secretary

Also present were:

Matt Huber	District Manager, Rizzetta & Company, Inc.
Erin McCormick	District Counsel, Fowler White Boggs P.A.
John Toborg	Operations Manager, Rizzetta & Company, Inc.
Diana Kronick	Administrative Assistant, Rizzetta & Company
Kelly Evans	Director, Rizzetta Amenity Services, Inc.
Matt Dunkle	Clubhouse Manager, Rizzetta Amenity Services

FIRST ORDER OF BUSINESS

Call to Order

Mr. Huber called the meeting to order and read the roll call. No audience members were present.

SECOND ORDER OF BUSINESS

Audience Comments

No audience members present.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the Board
of Supervisors' Regular Meeting held on
January 21, 2014**

On a Motion by Mr. McLeod, seconded by Mr. South, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' Regular meeting held on January 21, 2014 for Waterset North Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of the Minutes of the Audit Committee Meeting held on January 21, 2014

On a Motion by Mr. McLeod, seconded by Mr. South, with all in favor, the Board of Supervisors approved the minutes of the Audit Committee meeting held on January 21, 2014 for Waterset North Community Development District.

FIFTH ORDER OF BUSINESS

Ratification of Series 2007 Construction Requisitions #462-#463, #466-#468, #470-#472 (see recap)

Mr. Huber presented the requisitions to the Board for their review.

On a Motion by Mr. South, seconded by Mr. McLeod, with all in favor, the Board of Supervisors ratified the Series 2007 Construction Requisitions #462-#463, #466-#468, #470-#472 for Waterset North Community Development District.

SIXTH ORDER OF BUSINESS

Ratification of Series 2007 Construction Requisitions over \$100,000.00 #464-#465, #469 (see recap)

Mr. Huber presented the requisitions to the Board for their review.

On a Motion by Mr. South, seconded by Ms. Barnat, with all in favor, the Board of Supervisors ratified the Series 2007 Construction Requisitions #464, Ripa & Associates, \$477,249.43, #465, Ripa & Associates \$120,562.82 and #469, Ripa & Associates \$638,229.17 for Waterset North Community Development District.

SEVENTH ORDER OF BUSINESS

Ratification of Contracts for Construction Executed by Chairman per Resolution 2012-02 (see recap)

Mr. Huber presented the contracts to be ratified to the Board for their review.

On a Motion by Mr. McLeod seconded by Mr. South, with all in favor, the Board of Supervisors ratified the contracts for construction executed by the Chairman per Resolution 2012-02 for Waterset North Community Development District.

EIGHTH ORDER OF BUSINESS

Consideration of Construction Committee Recommendations RFP for Waterset Phase 2C2 Landscape & Irrigation

Mr. South presented the Construction Committee Recommendations to the Board.

On a Motion by Mr. South seconded by Ms. Barnat, with all in favor, the Board of Supervisors recommended Lee Te Kim Lawn Care & Nursery for the Waterset Phase 2C2 Landscape and Irrigation Improvements for Waterset North Community Development District.

NINTH ORDER OF BUSINESS

Consideration of Recommendation of the Audit Committee Regarding Proposals for Auditing Services (under separate cover)

The Audit Committee recommended McDirmit Davis as ranked #1 to the Board.

On a Motion by Mr. McLeod, seconded by Ms. Barnat, with all in favor, the Board of Supervisors accepted the Audit Committee's recommendation for McDirmit Davis for auditing services for Waterset North Community Development District.

TENTH ORDER OF BUSINESS

Discussion on Jen's Market

Mr. Huber opened the discussion on Jen's Market and the continuation to waive the \$50.00 vendor fee. The Board agreed to waive one (1) additional month vendor fee while the business grows and will re-evaluate at a later date.

ELEVENTH ORDER OF BUSINESS

Consideration of YMCA 2014 Agreement

Mr. Huber presented the YMCA 2014 Agreement for the Board. The Board approved the agreement and to remove the waiver of 10% of gross program fees to the District.

On a Motion by Mr. McLeod, seconded by Ms. Barnat, with all in favor, the Board of Supervisors approved the YMCA 2014 agreement and to remove the waiver of 10% of gross program fees to the District. for Waterset North Community Development District.

TWELFTH ORDER OF BUSINESS

Presentation of Ballenger & Company January 2014 Irrigation Field Inspection Report

Mr. Huber presented the Irrigation Field Inspection Report to the Board.

THIRTEENTH ORDER OF BUSINESS

Presentation of Field Inspection Report

Mr. Huber presented the Field Inspection Report for the Board.

FOURTEENTH ORDER OF BUSINESS

Consideration of Dynamark Proposal for CCTV Additions

Ms. Evans and Mr. Dunkle will present to the board at the next meeting a complete proposal including security of the proposed TV.

FIFTEENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Ms. McCormick asked the board to approve in substantial form the CDD Release and Hold Harmless Agreements for the Esplanade Trail, Monument Sign and Lake Club Improvements.

On a Motion by Mr. McLeod, seconded by Mr. South, with all in favor, the Board of Supervisors approved the CDD Release and Hold Harmless Agreements for the Esplanade Trail, Monument Sign and Lake Club Improvements in substantial form and authorized the Chairman to make any necessary changes for Waterset North Community Development District.

- B. District Engineer
No report.
- C. District Manager
Mr. Huber noted that the next regularly scheduled Board of Supervisors' meeting will be held on March 11, 2014 at 3:00 p.m. at the office of Fowler White Boggs 501 E. Kennedy Blvd., Suite 1700, Tampa, Florida 33602.
- D. Clubhouse Manager
Ms. Evans & Mr. Dunkle provided an update on the Liquor License and discussed the Alcohol footprint for the Café.

SIXTEENTH ORDER OF BUSINESS

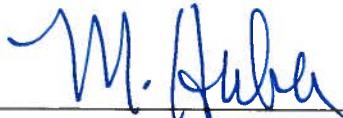
Supervisor Requests

No Supervisor Requests.

SEVENTEENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. McLeod, seconded by Mr. South, with all in favor, at 4:02 p.m., the Board of Supervisors adjourned the meeting for Waterset North Community Development District.



Secretary/Assistant Secretary



Chairman/ Vice Chairman