

Waterset North  
Community Development District

Financial Statements  
(Unaudited)

April 30, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Waterset North Community Development District**

Balance Sheet

As of 4/30/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	255,377	0	8,332	24,806	288,515	0	0
Cash On Hand	0	0	0	150	150	0	0
Investments	245,189	1,103,369	4,529	0	1,353,087	0	0
Accounts Receivable	6,585	133,120	1,443,498	587	1,583,790	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	45,477	0	0	500	45,977	0	0
Due From Other Funds	0	0	0	279	279	0	0
Due From Others	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	1,236,489
Amount To Be Provided Debt Service	0	0	0	0	0	0	6,338,756
Fixed Assets	0	0	0	0	0	31,633,465	0
<b>Total Assets</b>	<b>552,628</b>	<b>1,236,489</b>	<b>1,456,359</b>	<b>26,322</b>	<b>3,271,798</b>	<b>31,633,465</b>	<b>7,575,245</b>
<b>Liabilities</b>							
Accounts Payable	44,845	0	1,216,919	186	1,261,950	0	0
Retainage Payable	0	0	234,911	0	234,911	0	0
Sales Tax Payable	0	0	0	479	479	0	0
Accrued Expenses Payable	1,125	0	0	0	1,125	0	0
Other Current Liabilities	443	0	0	0	443	0	0
Deferred Revenue	0	0	0	0	0	0	0
Due To Other Funds	279	0	0	0	279	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	7,545,000
Capital Lease Obligation	0	0	0	0	0	0	30,245
<b>Total Liabilities</b>	<b>46,692</b>	<b>0</b>	<b>1,451,830</b>	<b>664</b>	<b>1,499,187</b>	<b>0</b>	<b>7,575,245</b>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	0	873,705	57,324	1,911	932,940	31,633,465	0
Net Change in Fund Balance	505,935	362,784	(52,795)	23,747	839,671	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>505,935</b>	<b>1,236,489</b>	<b>4,529</b>	<b>25,658</b>	<b>1,772,611</b>	<b>31,633,465</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>552,628</b>	<b>1,236,489</b>	<b>1,456,359</b>	<b>26,322</b>	<b>3,271,798</b>	<b>31,633,465</b>	<b>7,575,245</b>

See Notes to Unaudited Financial Statements

**Waterset North Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	189	189	0.00%
Special Assessments					
Tax Roll	230,340	230,340	232,236	1,897	(0.82)%
Off Roll	771,111	771,111	771,114	3	0.00%
<b>Total Revenues</b>	<u>1,001,451</u>	<u>1,001,451</u>	<u>1,003,539</u>	<u>2,088</u>	<u>(0.21)%</u>
<b>Expenditures</b>					
Financial & Administrative					
Administrative Services	4,200	2,450	2,450	0	41.66%
District Management	18,500	10,792	10,792	0	41.66%
District Engineer	10,000	5,833	1,387	4,447	86.13%
Disclosure Report	5,000	2,917	5,000	(2,083)	0.00%
Trustee Fees	7,000	7,000	0	7,000	100.00%
Financial Consulting Services	8,600	7,100	7,100	0	17.44%
Accounting Services	15,000	8,750	8,750	0	41.66%
Auditing Services	3,500	3,500	3,500	0	0.00%
Arbitrage Rebate Calculation	650	379	650	(271)	0.00%
Public Officials Liability Insurance	3,700	3,700	3,363	337	9.10%
Legal Advertising	1,000	583	601	(18)	39.86%
Bank Fees	250	146	0	146	100.00%
Dues, Licenses & Fees	450	325	175	150	61.11%
Miscellaneous Fees	7,500	4,375	647	3,728	91.37%
Legal Counsel					
District Counsel	15,000	8,750	21,511	(12,761)	(43.40)%
Security Operations					
Security Services and Patrols	80,000	46,667	45,988	678	42.51%
Electric Utility Services					
Utility Services	1,300	758	2,138	(1,379)	(64.42)%
Utility - Recreation Facilities	19,000	11,083	10,194	889	46.34%
Street Lights	62,325	36,356	67,405	(31,049)	(8.15)%
Gas Utility Services					
Utility - Recreation Facilities	10,000	5,833	9,981	(4,148)	0.19%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,000	1,750	1,227	523	59.09%
Water-Sewer Combination Services					
Utility - Recreation Facilities	3,500	2,042	1,476	566	57.83%
Water - Reclaimed	4,000	2,333	3,384	(1,050)	15.41%
Stormwater Control					
Lake/Pond Bank Maintenance	3,000	1,750	0	1,750	100.00%
Aquatic Maintenance	14,500	8,458	7,675	783	47.06%
Mitigation Area Monitoring & Maintenance	1,800	1,050	2,645	(1,595)	(46.94)%
Other Physical Environment					
General Liability Insurance	3,900	3,900	1,522	2,378	60.97%
Property Insurance	11,000	11,000	12,539	(1,539)	(13.99)%
Entry & Walls Maintenance	1,000	583	0	583	100.00%
Landscape Maintenance	131,148	76,503	73,090	3,413	44.26%
Irrigation Maintenance	32,000	18,667	20,199	(1,532)	36.87%
Irrigation Repairs	5,000	2,917	2,846	71	43.08%

**Waterset North Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Landscape Replacement Plants, Shrubs, Trees	5,000	2,917	8,714	(5,798)	(74.28)%
Landscape - Mulch	30,000	17,500	0	17,500	100.00%
Miscellaneous Expense	1,500	875	0	875	100.00%
<b>Road &amp; Street Facilities</b>					
Sidewalk Repair & Maintenance	1,500	875	0	875	100.00%
Street Sign Repairs & Replacement	1,500	875	655	220	56.33%
<b>Parks &amp; Recreation</b>					
Management Contract	94,000	54,833	54,173	661	42.36%
GEM Vehicle Maintenance	1,000	583	0	583	100.00%
Fitness Equipment Maintenance & Repairs	1,500	875	115	760	92.33%
Pest Control	1,000	583	545	38	45.50%
Fitness Center Equipment Lease	16,000	9,333	9,272	61	42.04%
Facility A/C & Heating Maintenance & Repair	2,000	1,167	549	618	72.57%
Facility Operating Permits	500	292	0	292	100.00%
Pool Service Contract	10,500	6,125	5,950	175	43.33%
Pool Repairs	1,000	583	714	(131)	28.60%
IT Maintenance & Support	1,000	583	0	583	100.00%
Clubhouse Maintenance & Repairs	15,000	8,750	5,180	3,570	65.46%
Telephone, Fax, Internet	6,100	3,558	3,536	23	42.03%
Clubhouse Office Supplies	2,000	1,167	829	338	58.55%
Clubhouse - Facility Janitorial Service	20,000	11,667	11,417	250	42.91%
Clubhouse - Facility Janitorial Supplies	2,000	1,167	697	470	65.15%
Window Cleaning	3,100	1,808	1,197	611	61.38%
Security System Monitoring & Maintenance	2,000	1,167	1,268	(102)	36.58%
Clubhouse Miscellaneous Expense	10,500	6,125	793	5,332	92.44%
Trail/Bike Path Maintenance	1,000	583	0	583	100.00%
Access Control Maintenance & Repair	5,000	2,917	0	2,917	100.00%
Athletic/Park Court/Field Repairs	1,000	583	0	583	100.00%
Cafe Facility Funding	98,928	57,708	57,708	0	41.66%
<b>Contingency</b>					
Miscellaneous Contingency	<u>180,000</u>	<u>105,000</u>	<u>6,059</u>	<u>98,941</u>	<u>96.63%</u>
<b>Total Expenditures</b>	<u>1,001,451</u>	<u>598,450</u>	<u>497,604</u>	<u>100,846</u>	<u>50.31%</u>
 Excess Revenues Over (Under) Expenditures	 0	 403,001	 505,935	 102,935	 0.00%
 Fund Balance, End of Period	 <u>0</u>	 <u>403,001</u>	 <u>505,935</u>	 <u>102,935</u>	 <u>0.00%</u>

**Waterset North Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Special Assessments				
Tax Roll	211,736	211,736	0	0.00%
Off Roll	400,034	400,033	(1)	0.00%
Total Revenues	<u>611,770</u>	<u>611,769</u>	<u>(1)</u>	<u>(0.00)%</u>
<b>Expenditures</b>				
Debt Service				
Interest	496,770	248,985	247,785	49.87%
Principal	115,000	0	115,000	100.00%
Total Expenditures	<u>611,770</u>	<u>248,985</u>	<u>362,785</u>	<u>59.30%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>362,784</u>	<u>362,784</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	873,705	873,705	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,236,489</u></u>	<u><u>1,236,489</u></u>	<u><u>0.00%</u></u>

**Waterset North Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Contributions From Private Sources				
Developer Contributions	0	5,763,696	5,763,696	0.00%
Total Revenues	<u>0</u>	<u>5,763,696</u>	<u>5,763,696</u>	<u>0.00%</u>
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	0	5,816,491	(5,816,491)	0.00%
Total Expenditures	<u>0</u>	<u>5,816,491</u>	<u>(5,816,491)</u>	<u>0.00%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>(52,795)</u>	<u>(52,795)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	57,324	57,324	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,529</u></u>	<u><u>4,529</u></u>	<u><u>0.00%</u></u>

**Waterset North Community Development District**

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Other Miscellaneous Revenues					
Facility Rent/Lease	17,230	10,051	19,208	9,157	(11.47)%
Cafe Revenues	36,000	21,000	12,254	(8,746)	65.96%
General Fund Cafe Funding	98,928	57,708	57,708	0	41.66%
<b>Total Revenues</b>	<u>152,158</u>	<u>88,759</u>	<u>89,170</u>	<u>411</u>	<u>41.40%</u>
<b>Expenditures</b>					
Financial & Administrative					
Bank Fees	2,000	1,167	1,976	(809)	1.21%
Dues, Licenses & Fees	300	175	262	(87)	12.66%
Miscellaneous Fees	300	175	40	135	86.66%
Electric Utility Services					
Utility - Cafe Facility	1,000	583	0	583	100.00%
Water-Sewer Combination Services					
Utility - Cafe Facility	1,000	583	0	583	100.00%
Parks & Recreation					
Management Contract	96,000	56,000	41,030	14,970	57.26%
Cafe Marketing & Consulting	1,000	583	114	469	88.60%
IT Maintenance & Support	500	292	0	292	100.00%
Cafe Maintenance & Repairs	3,000	1,750	389	1,361	87.02%
Cafe Telephone, Fax, Internet	1,000	583	0	583	100.00%
Cafe Office Supplies	1,000	583	167	417	83.33%
Cafe Operating Supplies	9,528	5,558	3,325	2,233	65.10%
Cafe Food	17,500	10,208	8,039	2,169	54.06%
Cafe Beverages	6,500	3,792	2,820	972	56.62%
Cafe Equipment Lease	9,750	5,688	5,674	13	41.80%
Contingency					
Miscellaneous Contingency	1,780	1,038	1,588	(549)	10.80%
<b>Total Expenditures</b>	<u>152,158</u>	<u>88,759</u>	<u>65,423</u>	<u>23,336</u>	<u>57.00%</u>
Excess Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>23,747</u>	<u>23,747</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	1,911	1,911	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>25,658</u>	<u>25,658</u>	<u>0.00%</u>

**Waterset North CDD  
Investment Summary  
April 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2014</u>
Bank of Tampa	Business Money Market	\$ 245,189
	<b>Total General Fund Investments</b>	<b>\$ 245,189</b>
BNY Mellon Series 2007AB Revenue	Dreyfus Treasury Prime Cash Management	\$ 512,797
BNY Mellon Series 2007A Reserve	Dreyfus Treasury Prime Cash Management	580,210
BNY Mellon Series 2007A Sinking Fund	Dreyfus Treasury Prime Cash Management	362
BNY Mellon Series 2007A Prepayment	Dreyfus Treasury Prime Cash Management	10,000
	<b>Total Debt Service Fund Investments</b>	<b>\$ 1,103,369</b>
BNY Mellon Series 2007A/B Construction	Dreyfus Treasury Prime Cash Management	\$ 4,529
	<b>Total Capital Project Fund Investments</b>	<b>\$ 4,529</b>



**Waterset North Community Development District**

Summary A/R Ledger

From 4/1/2014 Through 4/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Hillsborough County Tax Collector	FY13-14	5,559.16
11/30/2013	NNP - Southbend II, LLC	435-14-01	129,229.29
12/10/2013	Ryland Group, Inc.	435-14-04	1,451.26
3/31/2014	NNP - Southbend II, LLC	ARB078	164,900.88
3/31/2014	NNP - Southbend II, LLC	Cafe 0314-1	249.89
3/31/2014	NNP - Southbend II, LLC	OMR0314-1	1,995.00
3/31/2014	NNP - Southbend II, LLC	OMR0314-2	1,470.00
4/30/2014	NNP - Southbend II, LLC	ARB083	1,278,597.26
4/30/2014	NNP - Southbend II, LLC	Cafe 0414-1	<u>337.25</u>
Report Balance			<u><u>1,583,789.99</u></u>

**Waterset North Community Development District**

Summary A/P Ledger

001 - General Fund

From 4/1/2014 Through 4/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Crossroads Ace Hardware	4/17/2014	410530	Clubhouse Maintenance	25.21
Crossroads Ace Hardware	4/21/2014	411869	Clubhouse Maintenance	18.94
Crossroads Ace Hardware	4/25/2014	413272	Clubhouse Maintenance	42.80
Crossroads Ace Hardware	4/25/2014	413425	Clubhouse Maintenance	14.39
Crossroads Ace Hardware	4/29/2014	414967	Clubhouse Maintenance	7.17
Fowler White Boggs, P.A.	5/5/2014	877079	General Legal Services 04/14	5,376.00
G4S Secure Solutions Inc.	4/6/2014	6936884	Security Services 03/31/14-04/06/14	2,284.50
G4S Secure Solutions Inc.	4/13/2014	6944069	Security Services 04/07/14-04/13/14	1,354.50
G4S Secure Solutions Inc.	4/20/2014	6951183	Security Services 04/14/14-04/20/14	1,315.80
Hillsborough County BOCC	4/17/2014	0761919834 03/14	6651 Waterset Dr 03/14	203.71
Hillsborough County BOCC	4/17/2014	2901278101 03/14	7012 Sail View Lane 03/14	213.56
NVirotec Pest Control, Inc.	4/22/2014	59616	Pest Control - 8382 04/14	40.00
Republic Services #696	4/17/2014	0696-000420064	7004 Sailview Ln 05/14	173.00
Sign Solutions of Tampa Bay, Inc.	4/30/2014	2014-30200	Building Numbers	194.50
Staples	4/19/2014	8029539898	Supplies	63.98
Suncoast Pool Service, Inc.	4/2/2014	1736	Pool & Spa Service 04/14	850.00
Sunrise Landcare, Inc.	3/24/2014	91891	Landscape/Irrigation Maintenance 04/14	2,400.00
Sunrise Landcare, Inc.	3/24/2014	91892	Landscape/Irrigation Maintenance 04/14	11,750.01
Sunrise Landcare, Inc.	3/25/2014	91913	Washout Repair	836.25
Sunrise Landcare, Inc.	3/25/2014	91921	Rose Installation	545.00
Supreme Energy, Inc.	4/15/2014	49458842	Gas Sales 03/14	931.24
Tampa Electric Company	4/23/2014	0276 082890 - Dep	6507 Park Strand Dr Irr - Dep	120.00
Tampa Electric Company	5/5/2014	Summary Bill 04/14	Summary Bill 04/14	13,736.53
Vanguard Cleaning Systems of Tampa Bay	4/1/2014	52339	Monthly Service Charge 04/14	1,631.00
Verizon Florida LLC	4/22/2014	15131406666596... 05/14	813-677-2768 05/14	537.05
VSC Fire & Security, Inc.	4/30/2014	05-610626	Service Call	180.00
			Total 001 - General Fund	44,845.14

**Waterset North Community Development District**

Summary A/P Ledger

300 - Capital Projects Fund

From 4/1/2014 Through 4/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Atlantic TNG	4/21/2014	CR504 Atlantic	CUS504-506 Series 2007	27,784.40
Ferguson Enterprises, Inc.	4/21/2014	CR505 Ferguson	CUS504-506 Series 2007	164,864.85
Fowler White Boggs, P.A.	4/14/2014	CR499 Fowler	CUS499-502 Series 2007	577.50
Lee Te Kim Lawn Care & Nursery	4/16/2014	CR503 Lee Te Kim	CUS503 Series 2007	147,984.14
Lee Te Kim Lawn Care & Nursery	4/25/2014	CR507 Lee Te Kim	CUS507-508 Series 2007	202,724.65
Rinker Materials	4/21/2014	CR506 Rinker	CUS504-506 Series 2007	18,332.16
Ripa & Associates	4/14/2014	CR500 RIPA	CUS499-502 Series 2007	452,025.35
Ripa & Associates	4/14/2014	CR501 RIPA	CUS499-502 Series 2007	177,897.91
Scarola Associates Engineering	4/14/2014	CR502 Scarola	CUS499-502 Series 2007	774.37
Wabash Valley	4/25/2014	CR508 Wabash	CUS507-508 Series 2007	23,954.00
			Total 300 - Capital Projects Fund	1,216,919.33

**Waterset North Community Development District**

Summary A/P Ledger

400 - Enterprise Fund

From 4/1/2014 Through 4/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Fresh Brew Innovations	4/21/2014	WC 86590	Coffee Supplies - WC	185.79
			Total 400 - Enterprise Fund	185.79
Report Balance				1,261,950.26

**Waterset North  
Community Development District  
Special Assessment Revenue Bonds- Series 2007**

**Construction Account Activity Through April 30, 2014**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$</b>	<b>27,758,127.10</b>
	<b>Underwriters Discount</b>		<b>526,725.00</b>
			<b>28,284,852.10</b>
	<b>Total Bond Proceeds:</b>	<b>\$</b>	<b>28,284,852.10</b>
	<b>Interest Earnings</b>	<b>\$</b>	<b>377,782.85</b>
	<b>LRK Retainer Refund</b>		<b>8,519.40</b>
	<b>Developer Reimbursement for Ph. 1 Redevelopment - RIPA</b>		<b>64,000.00</b>
	<b>Waterset North CDD Refund from Operating account</b>		<b>945.00</b>
			<b>945.00</b>
	<b>Total Inflows:</b>	<b>\$</b>	<b>28,736,099.35</b>

**Outflows:**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status with Trustee As of 04/30/14</b>
10/04/07		Underwriters Discount	(526,725.00)	Cleared
10/04/07	COI	Rogers Towers	(5,001.00)	Cleared
10/04/07	COI	Fowler White Boggs P.A.	(80,000.00)	Cleared
10/04/07	COI	Rizzetta & Co	(5,000.00)	Cleared
10/04/07	COI	Fowler White Boggs P.A.	(60,000.00)	Cleared
10/04/07	COI	Rizzetta & Co	(30,000.00)	Cleared
10/04/07	COI	Heidt & Associates	(4,000.00)	Cleared
11/05/07	COI	Bank of New York	(8,208.14)	Cleared
11/05/07	COI	Prager, Sealy & Co	(5,000.00)	Cleared
11/26/07	COI	Heidt & Associates	(1,215.00)	Cleared
11/26/07	COI	Rizzetta & Co	(7,000.00)	Cleared
12/24/07	COI	Image Master	(4,533.11)	Cleared
		<b>Total COI Expenses:</b>	<b>\$ (736,682.25)</b>	
10/05/07	1	NNP Southbend II	(5,003,775.40)	Cleared
11/21/07	3	NNP Southbend II	(966,481.51)	Cleared
11/21/07	4	Biological Research	(13,351.00)	Cleared
12/14/07	5	Heidt & Associates	(2,108.75)	Cleared
01/14/08	6	Heidt & Associates	(2,184.90)	Cleared
01/28/08	7	NNP Southbend II	(688,277.18)	Cleared
02/01/08	8	Heidt & Associates	(1,215.00)	Cleared
02/18/08	9	NNP Southbend II	(747,230.56)	Cleared
03/05/08	10	Ripa & Associates	(131,902.25)	Cleared
03/05/08	11	Ripa & Associates	(540.00)	Cleared
03/20/08	12	NNP Southbend II	(175,207.57)	Cleared
03/26/08	13	Ripa & Associates	(475,179.57)	Cleared
03/26/08	14	Heidt & Associates	(202.50)	Cleared

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04/16/08	15	Shoop Hay Service	(7,236.81)	Cleared
05/01/08	16	NNP Southbend II	(127,601.87)	Cleared
05/01/08	17	Atlantic Concrete	(75,920.50)	Cleared
05/07/08	18	Ripa & Associates	(346,350.86)	Cleared
05/14/08	19	Atlantic Concrete	(42,828.50)	Cleared
06/04/08		NNP Southbend II Refund portion of CR 1 (Larkin)	80,865.00	Cleared
06/12/08	20	NNP Southbend II	(1,921,289.02)	Cleared
06/13/08	21	Atlantic Concrete	(15,162.00)	Cleared
06/13/08	22	Heidt & Associates	(405.00)	Cleared
06/13/08	23	Shoop Hay Service	(42,051.45)	Cleared
06/13/08	24	Ripa & Associates	(461,968.69)	Cleared
06/18/08	25	NNP Southbend II	(18,317.82)	Cleared
07/03/08	26	Heidt & Associates	(135.00)	Cleared
07/11/08	27	Heidt & Associates	(4,987.53)	Cleared
07/11/08	28	Ripa & Associates	(169,193.27)	Cleared
07/24/08	29	HD Supply	(452,808.53)	Cleared
08/05/08	30	Clemmons Architecture	(80,452.48)	Cleared
08/05/08	31	Shoop Hay Service	(13,457.22)	Cleared
08/06/08	32	NNP Southbend II	(74,718.86)	Cleared
08/11/08	33	HD Supply	(69,716.74)	Cleared
08/11/08	34	Ripa & Associates	(111,105.96)	Cleared
08/15/08	35	Glatting Jackson	(19,874.09)	Cleared
08/15/08	36	Clemmons Architecture	(7,992.62)	Cleared
08/20/08	37	Heidt & Associates	(183,085.07)	Cleared
09/03/08	38	NNP Southbend II	(36,905.15)	Cleared
09/03/08	39	Heidt & Associates	(1,181.00)	Cleared
09/12/08	40	Shoop Hay Service	(14,097.51)	Cleared
09/12/08	41	Glatting Jackson	(11,393.08)	Cleared
09/18/08	42	Ripa & Associates	(184,421.77)	Cleared
09/18/08	43	HD Supply	(13,992.87)	Cleared
09/18/08	44	Atlantic Concrete	(7,764.00)	Cleared
09/18/08	45	CIF Distributing	(55,087.20)	Cleared
09/24/08	46	NNP Southbend II	(10,142.88)	Cleared
09/26/08	47	Heidt & Associates	(14,845.00)	Cleared
09/26/08	48	Shoop Hay Service	(1,161.60)	Cleared
09/30/08	49	Heidt & Associates	(6,352.75)	Cleared
10/22/08	50	Ripa & Associates	(772,950.22)	Cleared
10/23/08	51	Atlantic Concrete	(156,354.00)	Cleared
10/23/08	52	CIF Distributing	(467,633.44)	Cleared
10/23/08	53	HD Supply	(62,533.78)	Cleared
10/27/08	54	Newberg Irrigation	(63,733.50)	Cleared
11/04/08	55	NNP Southbend II	(59,704.08)	Cleared
11/05/08	56	Heidt & Associates	(12,140.13)	Cleared
11/14/08	57	Glatting Jackson	(1,503.83)	Cleared

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11/19/08	58	Ripa & Associates	(603,557.23)	Cleared
11/19/08	59	Atlantic Concrete	(38,902.50)	Cleared
11/19/08	60	HD Supply	(152,819.39)	Cleared
11/19/08	61	CIF Distributing	(84,038.88)	Cleared
11/21/08	62	Lee Te Kim	(111,758.73)	Cleared
12/02/08	63	Glatting Jackson	(1,461.82)	Cleared
12/10/08	64	Ripa & Associates	(618,557.92)	Cleared
12/10/08	65	Atlantic Concrete	(72,422.10)	Cleared
12/10/08	66	CIF Distributing	(59,480.48)	Cleared
12/10/08	67	HD Supply	(23,167.51)	Cleared
12/10/08	68	Skimmers	(19,655.00)	Cleared
12/11/08	69	Heidt & Associates	(7,999.25)	Cleared
12/11/08	70	Mortensen Engineering	(4,000.00)	Cleared
12/11/08	71	Newberg Irrigation	(26,081.10)	Cleared
12/11/08	72	NNP Southbend II	(91,520.77)	Cleared
12/22/08	73	Clemmons Architecture	(19,948.26)	Cleared
12/22/08	74	Shoop Hay Service	(54,163.32)	Cleared
01/19/09	75	Ballenger & Company, Inc.	(2,385.00)	Cleared
01/19/09	76	Creative Contractors	(6,675.00)	Cleared
01/19/09	77	Heidt & Associates	(8,017.78)	Cleared
01/19/09	78	Kenneth Sikes Lawn Care	VOID	VOID
01/19/09	79	Mortensen Engineering	(25,428.00)	Cleared
01/19/09	80	Shoop Hay Service	(29,857.96)	Cleared
01/21/09	81	Ripa & Associates	(151,691.22)	Cleared
01/21/09	82	Atlantic Concrete	(9,509.50)	Cleared
01/21/09	83	CIF Distributing	(8,079.84)	Cleared
01/21/09	84	HD Supply	(1,382.27)	Cleared
01/21/09	85	Oldcastle Precast	(144,280.00)	Cleared
02/11/09	86	NNP Southbend II	(124,071.45)	Cleared
02/12/09	87	Heidt & Associates	(45,000.00)	Cleared
02/17/09	88	Lee Te Kim	(237,232.37)	Cleared
02/17/09	89	Ripa & Associates	(148,460.46)	Cleared
02/25/09	90	Shoop Hay Service	(7,257.18)	Cleared
03/04/09	91	NNP Southbend II	(19,624.50)	Cleared
03/17/09	92	Lee Te Kim	(80,794.72)	Cleared
03/17/09	93	Heidt & Associates	(18.00)	Cleared
03/25/09	94	Ripa & Associates	(145,623.53)	Cleared
04/21/09	95	Ripa & Associates	(282,946.24)	Cleared
04/21/09	96	Ripa & Associates	(255,772.73)	Cleared
06/02/09	97	NNP Southbend II	(51,452.56)	Cleared
05/04/09	98	Heidt & Associates	(113.70)	Cleared
05/04/09	99	Newberg Irrigation	(47,388.08)	Cleared
05/04/09	100	Shoop Hay Service	(73,156.70)	Cleared
06/10/09	101	Shoop Hay Service	(11,914.51)	Cleared

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06/10/09	102	Heidt & Associates	(520.00)	Cleared
06/10/09	103	Lee Te Kim	(111,877.82)	Cleared
06/19/09	104	Heidt & Associates	(1,000.00)	Cleared
06/30/09	105	Heidt & Associates	(135.00)	Cleared
06/30/09	106	Shoop Hay Service	(8,785.55)	Cleared
07/14/09	107	Lee Te Kim	VOID	VOID
07/27/09		HD Supply Refund CR 53	4,950.00	Cleared
07/20/09	108	Shoop Hay Service	(12,379.71)	Cleared
07/20/09	109	Newberg Irrigation	(69,048.79)	Cleared
09/16/09	110	Heidt & Associates	(3,876.00)	Cleared
09/16/09	111	NNP Southbend II	VOID	VOID
09/30/09	112	Newberg Irrigation	(22,916.83)	Cleared
09/30/09	113	Fowler White Boggs P.A.	(4,158.50)	Cleared
09/30/09	114	NNP Southbend II	(3,000.00)	Cleared
09/30/09	114	NNP Southbend II (CR 114 Revised)	3,000.00	Cleared
09/30/09	114	NNP Southbend II (CR 114 Revised)	(250.00)	Cleared
02/01/10	115	Ripa & Associates	(88,263.87)	Cleared
02/22/10	116	Scarola Associates	(1,333.33)	Cleared
03/01/10	117	Shoop Hay Service	(15,723.75)	Cleared
04/26/10	118	Fowler White Boggs P.A.	(8,002.00)	Cleared
04/26/10	119	Fowler White Boggs P.A.	(2,183.00)	Cleared
04/26/10	120	Scarola Associates	(685.97)	Cleared
04/19/10	121	Shoop Hay Service	(15,394.26)	Cleared
05/24/10	122	Fowler White Boggs P.A.	(9,459.00)	Cleared
06/14/10	123	Ripa & Associates	(260,418.20)	Cleared
06/14/10	124	Ripa & Associates	(20,845.52)	Cleared
06/14/10	125	Ripa & Associates	(18,660.00)	Cleared
06/16/10	126	Fowler White Boggs P.A.	(407.00)	Cleared
06/23/10	127	Scarola Associates	(455.00)	Cleared
06/23/10	128	Shoop Hay Service	(6,250.86)	Cleared
07/27/10	129	Fowler White Boggs P.A.	(1,281.00)	Cleared
09/29/10	130	Scarola Associates	(389.87)	Cleared
01/05/11	131	Scarola Associates	(1,620.29)	Cleared
02/15/11	132	Heidt Design, LLC	(1,985.00)	Cleared
03/01/11	133	GeoPoint Surveying, Inc.	(3,400.00)	Cleared
03/08/11	134	Fowler White Boggs P.A.	(1,672.00)	Cleared
03/08/11	135	Scarola Associates	(553.33)	Cleared
03/23/11	136	St. Petersburg Times	(104.36)	Cleared
03/30/11	137	Heidt Design, LLC	(10,262.78)	Cleared
04/05/11	138	GeoPoint Surveying, Inc.	(500.00)	Cleared
04/05/11	139	Scarola Associates	(1,529.03)	Cleared
04/12/11	140	Fowler White Boggs P.A.	(2,014.00)	Cleared
04/12/11	141	Heidt Design, LLC	(9,834.78)	Cleared
04/14/11	142	Hillsborough County Board of County Commissioners	(15,045.00)	Cleared



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04/19/11	143	Heidt Design, LLC	(1,456.00)	Cleared
04/26/11	144	Fowler White Boggs P.A.	(646.00)	Cleared
05/03/11	145	St. Petersburg Times	(59.44)	Cleared
05/19/11	146	Fowler White Boggs P.A.	(494.30)	Cleared
05/19/11	147	Heidt Design, LLC	(12,930.26)	Cleared
06/01/11	148	Hillsborough County Board of County Commissioners	VOID	VOID
06/13/11	149	Scarola Associates	(729.84)	Cleared
06/21/11	150	Heidt Design, LLC	(11,756.99)	Cleared
06/21/11	151	St. Petersburg Times	(62.74)	Cleared
07/13/11	152	Fowler White Boggs P.A.	(874.00)	Cleared
07/13/11	153	Hillsborough County Health Department	(860.00)	Cleared
07/13/11	154	Environmental Protection Commission	(250.00)	Cleared
08/09/11	155 Revised	Heidt Design, LLC	(5,104.55)	Cleared
07/19/11	156	Scarola Associates	(126.77)	Cleared
07/27/11	157	Fowler White Boggs P.A.	(456.00)	Cleared
08/09/11	158	Environmental Protection Commission	(500.00)	Cleared
08/09/11	159	Scarola Associates	(1,019.82)	Cleared
08/09/11	160	Southwest Florida Water Management District	(1,456.00)	Cleared
08/16/11	161	Heidt Design, LLC	(2,530.00)	Cleared
08/29/11	162	Fowler White Boggs P.A.	(3,974.00)	Cleared
08/29/11	163	Heidt Design, LLC	(4,419.91)	Cleared
09/09/11	164	Florida Department of Environmental Protection	(400.00)	Cleared
09/09/11	165	GeoPoint Surveying, Inc.	(3,000.00)	Cleared
09/09/11	166	Heidt Design, LLC	(4,000.00)	Cleared
09/09/11	167	Hillsborough County Board of County Commissioners	VOID	VOID
09/21/11	168	Fowler White Boggs P.A.	(9,778.35)	Cleared
09/21/11	169	Scarola Associates	(5,052.43)	Cleared
09/30/11	170	Heidt Design, LLC	(3,497.85)	Cleared
09/30/11	171	LRK, Inc.	(40,372.08)	Cleared
10/18/11	172	Amerritt	VOID	VOID
10/18/11	173	Fowler White Boggs P.A.	(2,926.00)	Cleared
11/01/11	174	Heidt Design, LLC	(1,625.00)	Cleared
11/01/11	175	LRK, Inc.	(11,000.00)	Cleared
11/01/11	176	Heidt Design, LLC	(2,432.46)	Cleared
11/01/11	177	Scarola Associates	(1,418.84)	Cleared
11/08/11	178	Heidt Design, LLC	(1,967.04)	Cleared
12/05/11	179	GeoPoint Surveying, Inc.	(1,100.00)	Cleared
12/05/11	180	Heidt Design, LLC	(9,624.18)	Cleared
12/05/11	181	Fowler White Boggs P.A.	(874.00)	Cleared
12/05/11	182	Mortensen Engineering	(1,540.00)	Cleared
12/13/11	183	LRK, Inc.	(16,685.74)	Cleared
12/19/11	184	Fowler White Boggs P.A.	(1,900.00)	Cleared
12/19/11	185	Mortensen Engineering	(1,000.00)	Cleared
12/19/11	186	Ripa & Associates	(47,948.63)	Cleared

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12/20/11	187	LRK, Inc.	(6,184.01)	Cleared
01/11/12	188	CIF Distributing	(12,251.04)	Cleared
01/11/12	189	Dura-Stress	(11,372.00)	Cleared
01/11/12	190	Ferguson Enterprises	(44,357.53)	Cleared
01/11/12	191	Fowler White Boggs P.A.	(1,585.45)	Cleared
01/11/12	192	Heidt Design, LLC	(5,197.40)	Cleared
01/25/12	193	CIF Distributing	(11,144.64)	Cleared
01/25/12	194	Dura-Stress	(4,605.00)	Cleared
01/25/12	195	Ferguson Enterprises	(7,579.30)	Cleared
01/25/12	196	Heidt Design, LLC	(5,267.90)	Cleared
01/25/12	197	LRK, Inc.	(14,069.85)	Cleared
01/25/12	198	Mortensen Engineering	(4,000.00)	Cleared
01/25/12	199	Ripa & Associates	(112,492.42)	Cleared
01/25/12	200	Scarola Associates	(542.81)	Cleared
01/26/12	201	Heidt Design, LLC	(7,196.00)	Cleared
01/30/12	202	GeoPoint Surveying, Inc.	(2,660.00)	Cleared
02/07/12	203	Fowler White Boggs P.A.	VOID	VOID
02/07/12	204	Mortensen Engineering	(7,731.00)	Cleared
02/14/12	205	Fowler White Boggs P.A.	(6,888.00)	Cleared
02/14/12	206	LRK, Inc.	(1,237.50)	Cleared
02/14/12	207	Mortensen Engineering	(8,000.00)	Cleared
02/14/12	208	Ripa & Associates	(126,640.53)	Cleared
02/22/12	209	Fowler White Boggs P.A.	(195.00)	Cleared
02/27/12	210	Heidt Design, LLC	(21,695.80)	Cleared
03/05/12	211	LRK, Inc.	(30,907.50)	Cleared
03/12/12	212	LRK, Inc.	(8,171.03)	Cleared
03/12/12	213	Ripa & Associates	(130,455.02)	Cleared
03/15/12	214	Mortensen Engineering	(6,000.00)	Cleared
03/23/12	215	GeoPoint Surveying, Inc.	(4,200.00)	Cleared
03/23/12	216	Heidt Design, LLC	(3,007.50)	Cleared
03/23/12	217	LRK, Inc.	(32,862.95)	Cleared
03/30/12	218	Fowler White Boggs P.A.	(2,613.60)	Cleared
03/30/12	219	GeoPoint Surveying, Inc.	(23,395.00)	Cleared
03/30/12	220	Scarola Associates	(4,014.18)	Cleared
04/13/12	221	Ripa & Associates	(220,978.12)	Cleared
04/13/12	222	Ripa & Associates	(35,473.04)	Cleared
04/18/12	223	Heidt Design, LLC	(13,266.02)	Cleared
04/18/12	224	LRK, Inc.	(12,181.00)	Cleared
04/18/12	225	Times Publishing Company	(58.78)	Cleared
04/25/12	226	Heidt Design, LLC	(23,099.67)	Cleared
04/25/12	227	LRK, Inc.	(42,426.35)	Cleared
04/25/12	228	Mortensen Engineering	(6,000.00)	Cleared
05/02/12	229	Fowler White Boggs P.A.	(17,301.75)	Cleared
05/02/12	230	GeoPoint Surveying, Inc.	(6,352.50)	Cleared

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05/02/12	231	Heidt Design, LLC	(2,738.75)	Cleared
05/11/12	232	Mortensen Engineering	(3,105.00)	Cleared
05/11/12	233	Ripa & Associates	(72,485.00)	Cleared
05/11/12	234	Scarola Associates	(4,243.54)	Cleared
05/11/12	235	Times Publishing Company	(223.16)	Cleared
05/16/12	236	LRK, Inc.	(6,066.01)	Cleared
05/25/12	237	Heidt Design, LLC	(27,636.04)	Cleared
05/25/12	238	LRK, Inc.	(7,750.00)	Cleared
06/11/12	239	CRS Building Group	(3,114.43)	Cleared
06/11/12	240	GeoPoint Surveying, Inc.	(2,865.00)	Cleared
06/11/12	241	Times Publishing Company	(62.74)	Cleared
06/18/12	242	Ballenger & Company, Inc.	(22,005.00)	Cleared
06/18/12	243	Creative Sign Designs	(25,579.00)	Cleared
06/18/12	244	CRS Building Group	(89,101.80)	Cleared
06/18/12	245	Mortensen Engineering	(5,000.00)	Cleared
06/25/12	246	Fowler White Boggs P.A.	(16,446.00)	Cleared
06/25/12	247	Heidt Design, LLC	VOID	VOID
06/29/12	248	LRK, Inc.	(143,000.00)	Cleared
07/06/12	249	Creative Sign Designs	(1,073.00)	Cleared
07/06/12	250	Danielle Fence	(1,765.00)	Cleared
07/06/12	251	GeoPoint Surveying, Inc.	(1,480.00)	Cleared
07/06/12	252	Heidt Design, LLC	(59,974.19)	Cleared
07/06/12	253	LRK, Inc.	(37,754.00)	Cleared
07/06/12	254	Scarola Associates	(5,935.90)	Cleared
07/09/12	255	Ripa & Associates	(657,217.98)	Cleared
07/16/12	256	Rustic Steel Creations	(15,730.00)	Cleared
07/17/12	257	CRS Building Group	(470,643.30)	Cleared
07/17/12	258	GeoPoint Surveying, Inc.	(850.00)	Cleared
07/17/12	259	LRK, Inc.	(14,480.84)	Cleared
07/27/12	260	Tampa Electric Company	(6,348.67)	Cleared
08/02/12	261	Ballenger & Company, Inc.	(3,115.00)	Cleared
08/02/12	262	Fowler White Boggs P.A.	(14,676.30)	Cleared
08/02/12	263	LRK, Inc.	(27,763.51)	Cleared
08/02/12	264	Mortensen Engineering	(5,550.00)	Cleared
08/02/12	265	Ripa & Associates	(50,665.88)	Cleared
08/02/12	266	Wabash	(20,934.00)	Cleared
08/02/12	267	Hillsborough County Board of County Commissioners	(31,821.02)	Cleared
08/02/12	268	CRS Building Group	(417,044.70)	Cleared
08/09/12	269	GeoPoint Surveying, Inc.	(1,375.00)	Cleared
08/09/12	270	Signature Signs	(2,197.50)	Cleared
08/09/12	271	Synergy Food Consulting	(8,238.70)	Cleared
08/10/12	272	Synergy Food Consulting	(20,000.00)	Cleared
08/14/12	273	Heidt Design, LLC	(8,794.75)	Cleared
08/14/12	274	LRK, Inc.	(13,816.82)	Cleared

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08/14/12	275	Ripa & Associates	(76,545.08)	Cleared
08/17/12	276	Hillsborough County Board of County Commissioners	VOID	VOID
08/20/12	277	Fresh Brew Innovations	(11,054.04)	Cleared
08/21/12	278	Ballenger & Company, Inc.	(3,995.00)	Cleared
08/21/12	279	LRK, Inc.	(5,702.14)	Cleared
08/21/12	280	Mortensen Engineering	(10,510.00)	Cleared
08/28/12	281	Site Horizons	(15,829.70)	Cleared
08/30/12	282	Fowler White Boggs P.A.	(4,269.75)	Cleared
08/30/12	283	Heidt Design, LLC	(1,439.18)	Cleared
08/30/12	284	Mortensen Engineering	(1,540.00)	Cleared
09/06/12	285	LRK, Inc.	(2,231.92)	Cleared
09/10/12	286	Fowler White Boggs P.A.	(6,752.80)	Cleared
09/14/12	287	LRK, Inc.	(1,109.90)	Cleared
09/24/12	288	CRS Building Group	(674,091.90)	Cleared
09/26/12	289	Ballenger & Company, Inc.	(6,395.00)	Cleared
09/26/12	290	GeoPoint Surveying, Inc.	(5,475.00)	Cleared
09/26/12	291	Heidt Design, LLC	(285.31)	Cleared
09/26/12	292	LRK, Inc.	(25,463.62)	Cleared
09/26/12	293	Signature Signs	(2,197.50)	Cleared
09/27/12	294	Dynamark Security & Sound	(16,845.36)	Cleared
09/30/12	295	Beltram Edge Tool Supply	(500.00)	Cleared
09/30/12	296	GeoPoint Surveying, Inc.	(5,025.00)	Cleared
09/30/12	297	Metcalf Enterprises, LLC	(10,070.00)	Cleared
09/30/12	298	Mortensen Engineering	(3,000.00)	Cleared
09/30/12	299	Reno Building, LLC	(50,522.15)	Cleared
09/30/12	300	Ripa & Associates	(5,830.36)	Cleared
09/30/12	301	Fowler White Boggs P.A.	(2,886.60)	Cleared
09/30/12	302	GeoPoint Surveying, Inc.	(350.00)	Cleared
09/30/12	303	ValleyCrest Landscape Development	(418,239.35)	Cleared
09/30/12	304	ValleyCrest Landscape Development	(508,066.71)	Cleared
09/30/12	305	ValleyCrest Landscape Development	(187,032.22)	Cleared
09/30/12	306	Heidt Design, LLC	(27,536.59)	Cleared
09/30/12	307	LRK, Inc.	(796.15)	Cleared
09/30/12	308	Fowler White Boggs P.A.	(2,407.92)	Cleared
09/30/12	309	LRK, Inc.	(20,088.55)	Cleared
09/30/12	310	Metcalf Enterprises, LLC	(7,335.00)	Cleared
09/30/12	311	Scarola Associates	(1,716.21)	Cleared
09/30/12	312	Heidt Design, LLC	(20,749.86)	Cleared
09/30/12	313	Mortensen Engineering	(5,000.00)	Cleared
09/30/12	314	Ripa & Associates	(3,358.47)	Cleared
10/30/12	315	Synergy Food Consulting	VOID	VOID
10/30/12	316	Ballenger & Company, Inc.	(1,340.00)	Cleared
10/30/12	317	Rustic Steel Creations	(15,730.00)	Cleared
10/30/12	318	CRS Building Group	(570,875.40)	Cleared

**Waterset North  
Community Development District  
Special Assessment Revenue Bonds- Series 2007**

**Construction Account Activity Through April 30, 2014**

11/09/12	319	CRS Building Group	(44,249.40)	Cleared
11/09/12	320	CRS Building Group	(2,172.63)	Cleared
11/13/12	321	Fowler White Boggs P.A.	(585.00)	Cleared
11/13/12	322	Tom Griggs	(66.24)	Cleared
11/13/12	323	LRK, Inc.	(465.11)	Cleared
11/13/12	324	ValleyCrest Landscape Development	(10,390.71)	Cleared
11/14/12	325	Reno Building, LLC	(79,647.20)	Cleared
11/19/12	326	Ballenger & Company, Inc.	(1,340.00)	Cleared
11/19/12	327	Heidt Design, LLC	(1,045.98)	Cleared
11/19/12	328	LRK, Inc.	(3,529.14)	Cleared
11/19/12	329	Mortensen Engineering	(2,750.00)	Cleared
12/06/12	330	Danielle Fence	VOID	VOID
12/06/12	331	Heidt Design, LLC	(164.72)	Cleared
12/06/12	332	LRK, Inc.	(2,713.56)	Cleared
12/06/12	333	Synergy Food Consulting	(7,761.30)	Cleared
12/06/12	334	Synergy Food Consulting	(3,580.71)	Cleared
12/06/12	335	C&C Painting	VOID	VOID
12/12/12	336	Dynamark Security & Sound	VOID	VOID
12/18/12	337	The Bank of New York Mellon	(7,247.74)	Cleared
12/18/12	338	The Bank of New York Mellon	(4,500.00)	Cleared
12/18/12	338	The Bank of New York Mellon	(500.00)	Cleared
12/18/12	339	Dynamark Security & Sound	(17,151.61)	Cleared
12/18/12	340	Fowler White Boggs P.A.	(25,000.00)	Cleared
12/18/12	341	Heidt Design, LLC	(1,557.50)	Cleared
12/18/12	342	LRK, Inc.	(9,122.12)	Cleared
12/18/12	343	Scarola Associates	(2,640.17)	Cleared
12/21/12	344	Akerman Senterfitt	(1,800.00)	Cleared
12/21/12	345	CRS Building Group	(125,889.25)	Cleared
12/21/12	346	Dynamark Security & Sound	(306.17)	Cleared
12/21/12	347	Fowler White Boggs P.A.	(648.00)	Cleared
01/08/13	348	Heidt Design, LLC	(13,290.00)	Cleared
01/08/13	349	Reno Building, LLC	(12,621.45)	Cleared
01/08/13	350	ValleyCrest Landscape Development	(51,461.45)	Cleared
01/15/13	351	Booth Design Group	(2,500.00)	Cleared
01/15/13	352	Cardno Entrix	(8,095.00)	Cleared
01/15/13	353	Fowler White Boggs P.A.	(2,337.00)	Cleared
01/15/13	354	GeoPoint Surveying, Inc.	(16,496.25)	Cleared
01/15/13	355	LRK, Inc.	(108.00)	Cleared
01/15/13	356	Metcalf Enterprises, LLC	(5,960.00)	Cleared
01/15/13	357	Ripa & Associates	(26,554.50)	Cleared
01/15/13	358	ValleyCrest Landscape Development	(10,390.70)	Cleared
02/04/13	359	Cardno Entrix	(450.00)	Cleared
02/04/13	360	Dynamark Security & Sound	(1,811.38)	Cleared
02/04/13	361	Metcalf Enterprises, LLC	(6,700.00)	Cleared

**Waterset North  
Community Development District  
Special Assessment Revenue Bonds- Series 2007**

**Construction Account Activity Through April 30, 2014**

02/06/13	362	Booth Design Group	(1,225.00)	Cleared
02/06/13	363	Fowler White Boggs P.A.	(8,473.50)	Cleared
02/06/13	364	ValleyCrest Landscape Development	(41,420.37)	Cleared
02/12/13	365	GeoPoint Surveying, Inc.	(980.00)	Cleared
02/12/13	366	Scarola Associates	(2,671.24)	Cleared
02/12/13	367	ValleyCrest Landscape Development	(20,855.10)	Cleared
02/15/13	368	Booth Design Group	(1,362.35)	Cleared
02/15/13	369	Metcalf Enterprises, LLC	(450.00)	Cleared
02/15/13	370	Norwell Form Function	(7,334.00)	Cleared
03/06/13	371	CRS Building Group	(5,103.88)	Cleared
03/08/13	372	Ballenger & Company, Inc.	(1,065.00)	Cleared
03/08/13	373	CRS Building Group	(126,157.87)	Cleared
03/08/13	374	Fowler White Boggs P.A.	(3,921.91)	Cleared
03/08/13	375	GeoPoint Surveying, Inc.	(1,190.00)	Cleared
03/08/13	376	Heidt Design, LLC	(1,048.81)	Cleared
03/08/13	377	LRK, Inc.	(5,500.00)	Cleared
03/19/13	378	Rep Services, Inc.	(13,339.75)	Cleared
03/26/13	379	LRK, Inc.	(319.00)	Cleared
03/26/13	380	Ripa & Associates	(5,328.50)	Cleared
03/26/13	381	Scarola Associates	(1,183.05)	Cleared
04/03/13	382	Fowler White Boggs P.A.	(3,505.52)	Cleared
04/03/13	383	GeoPoint Surveying, Inc.	(1,047.50)	Cleared
04/03/13	384	Heidt Design, LLC	(4.08)	Cleared
04/03/13	385	Wabash	(4,008.00)	Cleared
04/09/13	386	Atlantic Concrete	(3,720.38)	Cleared
04/09/13	387	LRK, Inc.	(23.01)	Cleared
04/09/13	388	Ripa & Associates	(316,875.65)	Cleared
04/17/13	389	LRK, Inc.	(37.84)	Cleared
04/17/13	390	Mortensen Engineering	(2,055.00)	Cleared
04/23/13	391	Ferguson Enterprises	(71,452.89)	Cleared
05/01/13	392	Scarola Associates	(1,540.04)	Cleared
05/06/13	393	Rep Services, Inc.	(6,075.25)	Cleared
05/10/13	394	Ripa & Associates	(646,348.78)	Cleared
05/20/13	395	Heidt Design, LLC	(1,200.00)	Cleared
05/20/13	396	Rep Services, Inc.	(6,016.00)	Cleared
05/23/13	397	Sunrise Landscape	(13,726.10)	Cleared
05/30/13	398	Rep Services, Inc.	(1,248.50)	Cleared
05/30/13	399	Scarola Associates	(2,852.76)	Cleared
06/05/13	400	Atlantic TNG	(31,889.92)	Cleared
06/05/13	401	CIF Distributing	(12,514.44)	Cleared
06/05/13	402	Ferguson Enterprises	(19,432.50)	Cleared
06/12/13	403	Ballenger & Company, Inc.	(710.00)	Cleared
06/12/13	404	Fowler White Boggs P.A.	(17,535.75)	Cleared
06/12/13	405	Heidt Design, LLC	(150.00)	Cleared

**Waterset North  
Community Development District  
Special Assessment Revenue Bonds- Series 2007**

**Construction Account Activity Through April 30, 2014**

06/12/13	406	Ripa & Associates	(319,313.58)	Cleared
06/18/13	407	CRS Building Group	(25,943.40)	Cleared
06/18/13	408	Norwell Form Function	(7,334.00)	Cleared
06/18/13	409	ValleyCrest Landscape Development	(1,802.78)	Cleared
06/21/13	410	ValleyCrest Landscape Development	(58,059.42)	Cleared
06/21/13	411	ValleyCrest Landscape Development	(13,617.19)	Cleared
07/15/13	412	CRS Building Group	(3,418.20)	Cleared
07/15/13	413	Ripa & Associates	(231,543.18)	Cleared
07/30/13	414	CRS Building Group	(3,262.40)	Cleared
07/30/13	415	Fowler White Boggs P.A.	(2,009.00)	Cleared
07/30/13	416	GeoPoint Surveying, Inc.	(4,800.00)	Cleared
07/30/13	417	LRK, Inc.	(385.52)	Cleared
07/30/13	418	Ripa & Associates	(15,195.00)	Cleared
07/30/13	419	Scarola Associates	(760.26)	Cleared
07/31/13	421	Fowler White Boggs P.A.	(1,570.00)	Cleared
08/13/13	423	Fowler White Boggs P.A.	(2,977.50)	Cleared
08/13/13	424	Metcalf Enterprises, LLC	(4,965.00)	Cleared
09/10/13	436	Fowler White Boggs P.A.	(2,933.00)	Cleared
10/31/13	448	Cardno Entrix	(16,053.00)	Cleared
10/31/13	449	CIF Distributing	(47,161.60)	Cleared
10/31/13	450	Fowler White Boggs P.A.	(5,633.50)	Cleared
<b>Total Requisitions:</b>			<b>\$ (27,994,888.27)</b>	
<b>Total COI &amp; Requisitions:</b>			<b>\$ (28,731,570.52)</b>	
<b>Total Outflows:</b>			<b>\$ (28,731,570.52)</b>	
<b>Funds Available in Construction Account at April 30, 2014</b>			<b>\$ 4,528.83</b>	

**Waterset North  
Community Development District  
Construction Custody Account**

**Construction Custody Account Activity Through April 30, 2014**

<b>Inflows:</b>	<b>Developer Contribution</b>	<b>\$</b>	<b>7,635,496.40</b>
	<b>Due from Developer</b>		<b>1,443,498.14</b>
			<b>9,078,994.54</b>
		<b>Total Inflows: \$</b>	<b>9,078,994.54</b>

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status with Trustee as of 04/30/14</b>
07/31/13	420	Ferguson Enterprises	(184,003.20)	Cleared
08/07/13	422	Atlantic TNG	(27,773.28)	Cleared
08/13/13	425	Ripa & Associates	(276,713.29)	Cleared
08/13/13	426	Ripa & Associates	(333,334.19)	Cleared
08/26/13	427	ValleyCrest Landscape Development	(7,964.08)	Cleared
08/30/13	428	Atlantic TNG	(66,035.85)	Cleared
08/30/13	429	Barney's Pumps Inc.	(121,786.00)	Cleared
08/30/13	430	CIF Distributing	(79,738.00)	Cleared
08/30/13	431	Ferguson Enterprises	(21,262.60)	Cleared
08/30/13	432	LRK, Inc.	(1,100.00)	Cleared
08/30/13	433	Ripa & Associates	(311,621.56)	Cleared
08/30/13	434	Ripa & Associates	(705,541.10)	Cleared
08/30/13	435	Ripa & Associates	(141,830.91)	Cleared
09/30/13	437	Atlantic TNG	(38,238.98)	Cleared
09/30/13	438	Ferguson Enterprises	(109,428.95)	Cleared
09/30/13	439	Cardno Entrix	(10,702.00)	Cleared
09/30/13	440	Fowler White Boggs P.A.	(8,892.50)	Cleared
09/30/13	441	Atlantic TNG	(43,180.95)	Cleared
09/30/13	442	CIF Distributing	(26,109.92)	Cleared
09/30/13	443	Ferguson Enterprises	(7,784.00)	Cleared
09/30/13	444	Scarola Associates	(2,115.00)	Cleared
09/30/13	445	Ballenger & Company, Inc.	(3,716.25)	Cleared
09/30/13	446	Ripa & Associates	(263,905.69)	Cleared
09/30/13	447	Ripa & Associates	(263,219.31)	Cleared
10/31/13	451	Ferguson Enterprises	(101,392.93)	Cleared
10/31/13	452	Ripa & Associates	(840,640.83)	Cleared
10/31/13	453	Scarola Associates	(2,824.17)	Cleared
11/18/13	454	BNY Mellon	(7,045.00)	Cleared
11/22/13	455	Cardno Entrix	(180.00)	Cleared
11/22/13	456	Ripa & Associates	(23,590.68)	Cleared
12/10/13	457	Ballenger & Company, Inc.	(4,813.75)	Cleared
12/10/13	458	Bank of New York Mellon	(697.45)	Cleared
12/10/13	459	Metcalf Enterprises, LLC	(5,400.00)	Cleared
12/10/13	460	Ripa & Associates	(156,926.18)	Cleared



**Waterset North  
Community Development District  
Construction Custody Account**

**Construction Custody Account Activity Through April 30, 2014**

12/10/13	461	Sunrise Landscape	(5,712.00)	Cleared
12/11/13	462	Creative Mailbox and Sign Design	(1,250.00)	Cleared
12/11/13	463	Fowler White Boggs P.A.	(4,284.00)	Cleared
12/11/13	464	Ripa & Associates	(477,249.43)	Cleared
12/11/13	465	Ripa & Associates	(120,562.82)	Cleared
12/17/13	466	Cardno Entrix	(1,687.00)	Cleared
12/17/13	467	Fowler White Boggs P.A.	(8,033.50)	Cleared
12/20/13	468	Ripa & Associates	(10,549.81)	Cleared
12/20/13	469	Ripa & Associates	(638,229.17)	Cleared
12/20/13	470	Sunrise Landscape	(15,863.50)	Cleared
01/14/14	471	Booth Design Group	(900.00)	Cleared
01/14/14	472	Sunrise Landscape	(48,634.83)	Cleared
01/20/14	473	Scarola Associates	(4,650.08)	Cleared
01/28/14	474	Atlantic TNG	(1,596.00)	Cleared
01/28/14	475	CIF Distributing	(1,426.64)	Cleared
01/28/14	476	Ferguson Enterprises	(30,199.20)	Cleared
01/28/14	477	Waterset North CDD	(8,923.00)	Cleared
02/05/14	478	Ballenger & Company, Inc.	(10,592.50)	Cleared
02/05/14	479	Creative Mailbox and Sign Design	(13,170.00)	Cleared
02/05/14	480	Ferguson Enterprises	(25,176.41)	Cleared
02/17/14	481	Atlantic TNG	(53,638.73)	Cleared
02/17/14	482	Ferguson Enterprises	(103,955.81)	Cleared
02/17/14	483	Fowler White Boggs P.A.	(5,002.86)	Cleared
02/17/14	484	Ripa & Associates	(196,208.88)	Cleared
02/17/14	485	Ripa & Associates	(394,937.28)	Cleared
02/17/14	486	Sunrise Landscape	(87,835.05)	Cleared
02/26/14	487	Creative Mailbox and Sign Design	(9,165.00)	Cleared
02/26/14	488	Rinker Materials	(98,315.84)	Cleared
02/26/14	489	Scarola Associates	(2,512.32)	Cleared
03/07/14	490	Fowler White Boggs P.A.	(3,936.00)	Cleared
03/07/14	491	Metcalf Enterprises, LLC	(3,290.00)	Cleared
03/12/14	492	Ballenger & Company, Inc.	(530.00)	Cleared
03/12/14	493	Fowler White Boggs P.A.	(391.50)	Cleared
03/12/14	494	Ripa & Associates	(644,711.24)	Cleared
03/12/14	495	Ripa & Associates	(254,928.55)	Cleared
03/25/14	496	Cardno Entrix	(1,687.00)	Cleared
03/25/14	497	Creative Mailbox and Sign Design	(2,575.00)	Cleared
04/02/14	498	Lee Te Kim Lawn Care & Nursery	(135,344.85)	Cleared
04/14/14	499	Fowler White Boggs P.A.	(577.50)	A/P
04/14/14	500	Ripa & Associates	(452,025.35)	A/P
04/14/14	501	Ripa & Associates	(177,897.91)	A/P
04/14/14	502	Scarola Associates	(774.37)	A/P
04/16/14	503	Lee Te Kim Lawn Care & Nursery	(147,984.14)	A/P
04/21/14	504	Atlantic TNG	(27,784.40)	A/P
04/21/14	505	Ferguson Enterprises	(164,864.85)	A/P

**Waterset North  
Community Development District  
Construction Custody Account**

**Construction Custody Account Activity Through April 30, 2014**

04/21/14	506	Rinker Materials	(18,332.16)	A/P
04/25/14	507	Lee Te Kim Lawn Care & Nursery	(202,724.65)	A/P
04/25/14	508	Wabash Valley	(23,954.00)	A/P

**Total Construction Requisitions: \$ (8,844,083.73)**

**Retainage Payable: \$ (234,910.81)**

**Total Outflows: \$ (9,078,994.54)**

**Funds Available in Construction Custody Account at April 30, 2014** **\$ (0.00)**

**Outstanding Contracts:**

Ballenger - Construction Administration	4,913.75
Cardno Entrix - Wetland J-M H1 Maintenance and Monitoring	51,369.00
Lee Te Kim Lawn Care - Phase 2 WN Blvd A Landscape & Irrigation	80,467.83
Lee Te Kim Lawn Care - 2C2 Landscape, Hardscape & Irrigation	366,193.90
RIPA - Waterset Phase 2C1 & Ph2 Covington Garden Dr Improvements	2,148,161.57
Sunrise - Phase 2A Common Area Landscape & Irrigation Installation	15,163.32

**Contract Sub Total: 2,666,269.37**

**Committed Funds to be Contributed by Developer \$2,666,269.37**

**Waterset North Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger**

3. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payment for Invoice #435-14-01 for \$2,605.50 was received in May 2014.
5. Payment for Invoice #435-14-04 for \$223.37 was received in May 2014.
6. Payment for Invoice #Cafe 0314-1 for \$249.89 was received in May 2014.
7. Payment for Invoice #OMR0314-1 for \$1,995.00 was received in May 2014.
8. Payment for Invoice #OMR0314-2 for \$1,470.00 was received in May 2014.