

Waterset North
Community Development District

Financial Statements
(Unaudited)

January 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Waterset North Community Development District

Balance Sheet

As of 1/31/2015

(In Whole Numbers)

| | General Fund | Debt Service Fund | Capital Projects Fund | Enterprise Fund | Total Governmental Funds | General Fixed Asset Account Group | General Long-Term Debt Account Group |
|--|----------------|-------------------|-----------------------|-----------------|--------------------------|-----------------------------------|--------------------------------------|
| Assets | | | | | | | |
| Cash In Bank | 356,401 | 0 | 4,304 | 9,793 | 370,498 | 0 | 0 |
| Cash On Hand | 0 | 0 | 0 | 150 | 150 | 0 | 0 |
| Investments | 245,446 | 2,717,051 | 48,931 | 0 | 3,011,429 | 0 | 0 |
| Accounts Receivable | 163,120 | 108,697 | 2,499,295 | 691 | 2,771,802 | 0 | 0 |
| Accounts Receivable - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Deposits | 50,512 | 0 | 0 | 500 | 51,012 | 0 | 0 |
| Due From Other Funds | 811 | 0 | 0 | 27,540 | 28,351 | 0 | 0 |
| Due From Others | 21 | 0 | 0 | 0 | 21 | 0 | 0 |
| Amount Available in Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 2,825,748 |
| Amount To Be Provided Debt Service | 0 | 0 | 0 | 0 | 0 | 0 | 15,271,745 |
| Fixed Assets | 0 | 0 | 0 | 0 | 0 | 42,143,277 | 0 |
| Total Assets | 816,310 | 2,825,748 | 2,552,530 | 38,673 | 6,233,261 | 42,143,277 | 18,097,492 |
| Liabilities | | | | | | | |
| Accounts Payable | 35,326 | 0 | 1,895,126 | 1,173 | 1,931,625 | 0 | 0 |
| Retainage Payable | 0 | 0 | 604,169 | 0 | 604,169 | 0 | 0 |
| Sales Tax Payable | 0 | 0 | 0 | 535 | 535 | 0 | 0 |
| Accrued Expenses Payable | 4,250 | 0 | 0 | 0 | 4,250 | 0 | 0 |
| Other Current Liabilities | 443 | 0 | 0 | 0 | 443 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Due To Other Funds | 27,540 | 0 | 0 | 811 | 28,351 | 0 | 0 |
| Revenue Bonds Payable--Long Term | 0 | 0 | 0 | 0 | 0 | 0 | 18,085,000 |
| Capital Lease Obligation | 0 | 0 | 0 | 0 | 0 | 0 | 12,492 |
| Total Liabilities | 67,559 | 0 | 2,499,295 | 2,519 | 2,569,373 | 0 | 18,097,492 |
| Fund Equity & Other Credits | | | | | | | |
| Beginning Fund Balance | 63,463 | 2,495,411 | 38,154 | 36,442 | 2,633,469 | 42,143,277 | 0 |
| Net Change in Fund Balance | 685,289 | 330,337 | 15,081 | (287) | 1,030,420 | 0 | 0 |
| Total Fund Equity & Other Credits | 748,751 | 2,825,748 | 53,235 | 36,155 | 3,663,889 | 42,143,277 | 0 |
| Total Liabilities & Fund Equity | 816,310 | 2,825,748 | 2,552,530 | 38,673 | 6,233,261 | 42,143,277 | 18,097,492 |

See Notes to Unaudited Financial Statements

Waterset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>YTD Variance</u> | <u>Percent Annual Budget Remaining</u> |
|---|----------------------|-------------------|-------------------|---------------------|--|
| Revenues | | | | | |
| Interest Earnings | | | | | |
| Interest Earnings | 0 | 0 | 45 | 45 | 0.00% |
| Special Assessments | | | | | |
| Tax Roll | 598,970 | 598,970 | 601,382 | 2,413 | (0.40)% |
| Off Roll | 442,216 | 442,216 | 442,216 | 0 | 0.00% |
| Total Revenues | <u>1,041,186</u> | <u>1,041,186</u> | <u>1,043,643</u> | <u>2,457</u> | <u>(0.24)%</u> |
| Expenditures | | | | | |
| Financial & Administrative | | | | | |
| Administrative Services | 4,326 | 1,442 | 1,442 | 0 | 66.66% |
| District Management | 24,000 | 8,000 | 8,000 | 0 | 66.66% |
| District Engineer | 10,000 | 3,333 | 400 | 2,933 | 96.00% |
| Disclosure Report | 5,000 | 1,667 | 1,000 | 667 | 80.00% |
| Trustee Fees | 7,000 | 7,000 | 3,208 | 3,792 | 54.16% |
| Financial Consulting Services | 8,858 | 6,286 | 6,286 | 0 | 29.03% |
| Accounting Services | 15,450 | 5,150 | 5,150 | 0 | 66.66% |
| Auditing Services | 3,500 | 0 | 0 | 0 | 100.00% |
| Arbitrage Rebate Calculation | 650 | 217 | 650 | (433) | 0.00% |
| Public Officials Liability Insurance | 3,722 | 3,722 | 2,500 | 1,222 | 32.83% |
| Legal Advertising | 1,200 | 400 | 365 | 35 | 69.58% |
| Dues, Licenses & Fees | 175 | 175 | 525 | (350) | (200.24)% |
| Legal Counsel | | | | | |
| District Counsel | 20,000 | 6,667 | 11,318 | (4,652) | 43.40% |
| Security Operations | | | | | |
| Security Services and Patrols | 67,000 | 22,333 | 29,283 | (6,949) | 56.29% |
| Electric Utility Services | | | | | |
| Utility Services | 4,000 | 1,333 | 1,981 | (647) | 50.48% |
| Utility - Recreation Facilities | 25,000 | 8,333 | 5,643 | 2,691 | 77.42% |
| Street Lights | 149,648 | 49,883 | 67,013 | (17,131) | 55.21% |
| Gas Utility Services | | | | | |
| Utility - Recreation Facilities | 17,000 | 5,667 | 4,605 | 1,062 | 72.91% |
| Garbage/Solid Waste Control Services | | | | | |
| Garbage - Recreation Facility | 3,000 | 1,000 | 694 | 306 | 76.86% |
| Water-Sewer Combination Services | | | | | |
| Utility Services | 5,000 | 1,667 | 0 | 1,667 | 100.00% |
| Utility - Reclaimed | 8,000 | 2,667 | 2,012 | 655 | 74.85% |
| Stormwater Control | | | | | |
| Lake/Pond Bank Maintenance | 3,000 | 1,000 | 0 | 1,000 | 100.00% |
| Aquatic Maintenance | 40,000 | 13,333 | 11,600 | 1,733 | 71.00% |
| Mitigation Area Monitoring & Maintenance | 6,190 | 2,063 | 3,095 | (1,032) | 50.00% |
| Other Physical Environment | | | | | |
| General Liability Insurance | 5,000 | 5,000 | 3,811 | 1,189 | 23.78% |
| Property Insurance | 20,000 | 20,000 | 10,407 | 9,593 | 47.96% |
| Entry & Walls Maintenance | 1,000 | 333 | 0 | 333 | 100.00% |
| Landscape Maintenance | 184,000 | 61,333 | 68,661 | (7,327) | 62.68% |
| Irrigation Maintenance | 36,800 | 12,267 | 19,970 | (7,703) | 45.73% |
| Irrigation Repairs | 7,000 | 2,333 | 0 | 2,333 | 100.00% |
| Landscape Replacement Plants, Shrubs, Trees | 5,000 | 1,667 | 923 | 744 | 81.54% |

Waterset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|--|------------------|----------------|----------------|---------------|------------------------------------|
| Landscape - Mulch | 40,000 | 13,333 | 0 | 13,333 | 100.00% |
| Road & Street Facilities | | | | | |
| Sidewalk Repair & Maintenance | 1,000 | 333 | 0 | 333 | 100.00% |
| Street Sign Repair & Replacement | 1,500 | 500 | 0 | 500 | 100.00% |
| Parks & Recreation | | | | | |
| Management Contract | 99,000 | 33,000 | 34,630 | (1,630) | 65.01% |
| Vehicle Maintenance | 500 | 167 | 0 | 167 | 100.00% |
| Fitness Equipment Maintenance & Repairs | 1,000 | 333 | 1,364 | (1,031) | (36.40)% |
| Pest Control | 1,000 | 333 | 380 | (47) | 62.00% |
| Equipment Lease | 16,000 | 5,333 | 5,299 | 35 | 66.88% |
| Pool Permits | 500 | 167 | 0 | 167 | 100.00% |
| Facility A/C & Heating Maintenance & Repair | 1,500 | 500 | 877 | (377) | 41.53% |
| Pool Service Contract | 10,500 | 3,500 | 3,400 | 100 | 67.61% |
| Pool Repairs | 500 | 167 | 0 | 167 | 100.00% |
| Maintenance & Repairs | 10,000 | 3,333 | 1,290 | 2,043 | 87.09% |
| Telephone, Fax, Internet | 6,100 | 2,033 | 1,674 | 359 | 72.55% |
| Office Supplies | 2,000 | 667 | 498 | 169 | 75.09% |
| Clubhouse - Facility Janitorial Service | 25,000 | 8,333 | 6,524 | 1,809 | 73.90% |
| Clubhouse - Facility Janitorial Supplies | 2,000 | 667 | 717 | (50) | 64.14% |
| Window Cleaning | 4,000 | 1,333 | 1,327 | 6 | 66.82% |
| Computer Support, Maintenance & Repair | 500 | 167 | 38 | 129 | 92.50% |
| Security System Monitoring & Maintenance | 2,100 | 700 | 862 | (162) | 58.96% |
| Clubhouse Miscellaneous Expense | 5,000 | 1,667 | 1,394 | 273 | 72.11% |
| Trail/Bike Path Maintenance | 1,000 | 333 | 0 | 333 | 100.00% |
| Access Control Maintenance & Repair | 1,000 | 333 | 0 | 333 | 100.00% |
| Athletic/Park Court/Field Repairs | 1,000 | 333 | 0 | 333 | 100.00% |
| Facility Funding | 82,622 | 27,541 | 27,540 | 1 | 66.66% |
| Contingency | | | | | |
| Miscellaneous Contingency | 35,345 | 11,782 | 0 | 11,782 | 100.00% |
| Total Expenditures | <u>1,041,186</u> | <u>373,160</u> | <u>358,355</u> | <u>14,805</u> | <u>65.58%</u> |
| Excess of Revenue Over (Under) Expenditures | 0 | 668,026 | 685,289 | 17,263 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 668,026 | 685,289 | 17,263 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 0 | 63,463 | 63,463 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>668,026</u> | <u>748,751</u> | <u>80,725</u> | <u>0.00%</u> |

Waterset North Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund S2007

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Special Assessments | | | | |
| Tax Roll | 551,914 | 551,914 | 1 | 0.00% |
| Off Roll | 59,856 | 60,354 | 498 | 0.83% |
| Total Revenues | <u>611,770</u> | <u>612,269</u> | <u>499</u> | <u>0.08%</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 491,770 | 244,860 | 246,910 | 50.20% |
| Principal | 120,000 | 0 | 120,000 | 100.00% |
| Total Expenditures | <u>611,770</u> | <u>244,860</u> | <u>366,910</u> | <u>59.98%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>367,409</u> | <u>367,409</u> | <u>0.00%</u> |
| Other Financing Sources (Uses) | | | | |
| Interfund Transfer | 0 | (37,072) | (37,072) | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>330,337</u> | <u>330,337</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 852,891 | 852,891 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>1,183,228</u> | <u>1,183,228</u> | <u>0.00%</u> |

Waterset North Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund S2014

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 0 | 0 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 1,642,519 | 1,642,519 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>1,642,519</u> | <u>1,642,519</u> | <u>0.00%</u> |

Waterset North Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund S2007

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0.00%</u> |
| Other Financing Sources (Uses) | | | | |
| Interfund Transfer | 0 | 32,768 | 32,768 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>32,768</u> | <u>32,768</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 14,493 | 14,493 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>47,260</u></u> | <u><u>47,260</u></u> | <u><u>0.00%</u></u> |

Waterset North Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund S2014

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget To Actual Variance | Budget Percent Remaining |
|---|---------------|--------------------------|------------------------------|-----------------------------|
| Revenues | | | | |
| Contributions From Private Sources | | | | |
| Developer Contributions | 0 | 5,688,992 | 5,688,992 | 0.00% |
| Total Revenues | 0 | 5,688,992 | 5,688,992 | 0.00% |
| Expenditures | | | | |
| Financial & Administrative | | | | |
| Printing & Binding | 0 | (250) | 250 | 0.00% |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 5,711,233 | (5,711,233) | 0.00% |
| Total Expenditures | 0 | 5,710,983 | (5,710,983) | 0.00% |
| Excess of Revenue Over (Under) Expenditures | 0 | (21,991) | (21,991) | 0.00% |
| Other Financing Sources (Uses) | | | | |
| Interfund Transfer | 0 | 4,304 | 4,304 | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | (17,687) | (17,687) | 0.00% |
| Fund Balance, Beginning of Period | 0 | 23,662 | 23,662 | 0.00% |
| Fund Balance, End of Period | 0 | 5,975 | 5,975 | 0.00% |

Waterset North Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>YTD Variance</u> | <u>Percent Annual Budget Remaining</u> |
|--|----------------------|-------------------|-------------------|---------------------|--|
| Revenues | | | | | |
| Other Miscellaneous Revenues | | | | | |
| Facilities Rentals | 32,928 | 10,976 | 10,976 | 0 | 66.66% |
| Cafe Revenues | 40,000 | 13,333 | 32,867 | 19,534 | 17.83% |
| Facility Funding | 82,622 | 27,541 | 27,540 | (1) | 66.66% |
| Total Revenues | <u>155,550</u> | <u>51,850</u> | <u>71,383</u> | <u>19,533</u> | <u>54.11%</u> |
| Expenditures | | | | | |
| Financial & Administrative | | | | | |
| Bank Fees | 3,800 | 1,267 | 2,123 | (856) | 44.12% |
| Dues, Licenses & Fees | 400 | 133 | 262 | (129) | 34.50% |
| Miscellaneous Fees | 100 | 33 | 0 | 33 | 100.00% |
| Parks & Recreation | | | | | |
| Management Contract | 101,000 | 33,667 | 40,859 | (7,192) | 59.54% |
| Cafe Marketing & Consulting | 500 | 167 | 0 | 167 | 100.00% |
| Cafe Maintenance & Repairs | 2,000 | 667 | 0 | 667 | 100.00% |
| Cafe Office Supplies | 500 | 167 | 339 | (172) | 32.17% |
| Cafe Facility Supplies | 9,000 | 3,000 | 6,108 | (3,108) | 32.13% |
| Cafe Food | 20,500 | 6,833 | 14,010 | (7,176) | 31.66% |
| Cafe Beverage | 7,500 | 2,500 | 4,728 | (2,228) | 36.96% |
| Cafe Equipment Lease | 9,750 | 3,250 | 3,242 | 8 | 66.74% |
| Computer Support, Maintenance & Repair | 500 | 167 | 0 | 167 | 100.00% |
| Total Expenditures | <u>155,550</u> | <u>51,850</u> | <u>71,670</u> | <u>(19,820)</u> | <u>53.92%</u> |
| Excess of Revenue Over (Under) Expenditures | <u>0</u> | <u>(0)</u> | <u>(287)</u> | <u>(287)</u> | <u>0.00%</u> |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>(0)</u> | <u>(287)</u> | <u>(287)</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 0 | 36,442 | 36,442 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>(0)</u> | <u>36,155</u> | <u>36,155</u> | <u>0.00%</u> |

**Waterset North CDD
Investment Summary
January 31, 2015**

| <u>Account</u> | <u>Investment</u> | <u>Balance as of January 31, 2015</u> |
|--------------------------------------|---|---|
| The Bank of Tampa | Business Money Market | \$ 245,446 |
| | Total General Fund Investments | \$ 245,446 |
| US Bank Series 2007A Sinking Fund | First American Treasury Obligation Fund Class Z | \$ 362 |
| US Bank Series 2007A Reserve | First American Treasury Obligation Fund Class Z | 570,598 |
| US Bank Series 2007A Revenue | First American Treasury Obligation Fund Class Z | 503,572 |
| US Bank Series 2014 Reserve | First American Treasury Obligation Fund Class Z | 722,638 |
| US Bank Series 2014 Capital Interest | First American Treasury Obligation Fund Class Z | 919,881 |
| | Total Debt Service Fund Investments | \$ 2,717,051 |
| US Bank Series 2007A Construction | First American Treasury Obligation Fund Class Z | \$ 576 |
| US Bank Series 2007A Deferred Costs | First American Treasury Obligation Fund Class Z | 46,684 |
| US Bank Series 2014 Construction | First American Treasury Obligation Fund Class Z | 1,421 |
| US Bank Series 2014 Cost of Issuance | First American Treasury Obligation Fund Class Z | 250 |
| | Total Capital Project Fund Investments | \$ 48,931 |

Waterset North Community Development District

Summary A/R Ledger

From 1/1/2015 Through 1/31/2015

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|-----------------------------------|-----------------------|----------------------------|
| 9/30/2014 | NNP - Southbend II, LLC | OMR0914-1 | 995.35 |
| 10/1/2014 | Hillsborough County Tax Collector | FY14-15 | 100,806.26 |
| 10/6/2014 | NNP - Southbend II, LLC | 435-15-01 | 170,014.93 |
| 12/31/2014 | Florida Department of Revenue | ARB118 | 10.62 |
| 12/31/2014 | NNP - Southbend II, LLC | ARB119 | 311,206.48 |
| 1/31/2015 | NNP - Southbend II, LLC | ARB122 | 2,188,088.50 |
| 1/31/2015 | NNP - Southbend II, LLC | Cafe 0115-1 | <u>680.16</u> |
| Report Balance | | | <u><u>2,771,802.30</u></u> |

Waterset North Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2015 Through 1/31/2015

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Current Balance</u> |
|--|---------------------|-----------------------|--|------------------------|
| Alliance Fire & Safety, Inc. | 11/4/2014 | 60633 | Fire Extinguisher Annual Maintenance | 65.00 |
| Atlas Professional Services, Inc. | 1/27/2015 | 34922 | IT Support | 37.50 |
| Buchanan Ingersoll & Rooney PC | 2/12/2015 | 10710679 | Legal Services - 01/15 | 2,717.40 |
| Cardno ENTRIX | 12/11/2014 | 107692 | Lake Maintenance 11/14 & 12/14 | 5,800.00 |
| Crossroads Ace Hardware | 1/12/2015 | 509450 | Clubhouse Maintenance | 1.06 |
| Crossroads Ace Hardware | 1/23/2015 | 513384 | Clubhouse Maintenance | 4.13 |
| Crossroads Ace Hardware | 1/27/2015 | 515221 | Clubhouse Maintenance | 4.49 |
| G4S Secure Solutions Inc. | 1/18/2015 | 7247727 | Security Services 1/12/15-01/18/15 | 1,354.50 |
| G4S Secure Solutions Inc. | 1/25/2015 | 7254548 | Security Services 1/19/15-01/25/15 | 1,354.50 |
| G4S Secure Solutions Inc. | 2/1/2015 | 7262080 | Security Services 1/26/15-2/01/15 | 2,284.50 |
| Hillsborough County BOCC | 1/26/2015 | 0761919834 12/14 | 6651 Waterset Dr 12/14 | 45.59 |
| Hillsborough County BOCC | 2/2/2015 | 9581654736 01/15 | Summary Bill 01/15 | 560.35 |
| Karl J. Koudelka | 1/27/2015 | 3501332 | Access Cards Adhesive Backs | 284.79 |
| Payne Air Conditioning and Heating, Inc. | 1/23/2015 | 471509 | A/C Service Call | 265.00 |
| Payne Air Conditioning and Heating, Inc. | 1/28/2015 | 471510 | A/C Service Call | 13.00 |
| Prager & Co., LLC | 1/13/2015 | 5480 | Annual Dissemination Agent Fee 2014/2015 | 1,000.00 |
| Sunrise Landcare, Inc. | 1/27/2015 | 94143 | Flower Bed Maintenance | 465.00 |
| Tampa Electric Company | 2/4/2015 | Summary Bill 01/15 | Summary Bill 01/15 | 19,068.78 |
| | | | Total 001 - General Fund | 35,325.59 |

Waterset North Community Development District

Summary A/P Ledger

301 - Capital Projects Fund S2014

From 1/1/2015 Through 1/31/2015

| Vendor Name | Invoice Date | Invoice Number | Invoice Description | Current Balance |
|--|--------------|------------------------------------|---|-----------------|
| Atlantic TNG LLC | 1/15/2015 | CUS 59 Atlantic TNG | CUS 59 Series 2014 | 54,399.45 |
| Buchanan Ingersoll & Rooney PC | 1/2/2015 | CUS 51 Buchanan Ingersoll & Rooney | CUS 51 Series 2014 | 6,843.19 |
| Ferguson Enterprises, Inc. | 1/15/2015 | CUS 60 Ferguson Enterprises, Inc. | CUS 60 Series 2014 | 77,183.58 |
| Lee Te Kim Lawn Care & Nursery | 1/12/2015 | CUS 55 Lee Te Kim | CUS 55 Series 2014 | 132,654.67 |
| Lee Te Kim Lawn Care & Nursery | 1/12/2015 | CUS 56 Lee Te Kim | CUS 56 Series 2014 | 14,739.41 |
| Manasota Commercial Construction Company | 1/12/2015 | CUS 53 Manasota Construction | CUS 53 Series 2014 | 47,922.74 |
| Metcalf Enterprises, LLC | 1/13/2015 | CUS 57 Metcalf Enterprises, LLC | CUS 57 Series 2014 | 7,950.00 |
| Rinker Materials | 1/15/2015 | CUS 61 Rinker Materials | CUS 61 Series 2014 | 5,813.44 |
| Ripa & Associates | 1/5/2015 | CUS 52 RIPA & Associates, LLC | CUS 52 Series 2014 | 1,547,619.62 |
| | | | Total 301 - Capital Projects Fund S2014 | 1,895,126.10 |

Waterset North Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 1/1/2015 Through 1/31/2015

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Current Balance</u> |
|--------------------------------|---------------------|-----------------------|---------------------------------|------------------------|
| Cappucino Time, Inc. | 1/28/2015 | WC 93538 | Coffee Supplies - WC | 248.43 |
| Sysco West Coast Florida, Inc. | 1/27/2015 | WC 501271148 | Cafe Food and Supplies 01/27/15 | 924.93 |
| | | | Total 400 - Enterprise Fund | 1,173.36 |
| Report Balance | | | | 1,931,625.05 |

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through January 31, 2015

| | | | |
|-----------------|---|-----------|----------------------|
| Inflows: | Debt Proceeds | \$ | 27,758,127.10 |
| | Underwriters Discount | | 526,725.00 |
| | | | 28,284,852.10 |
| | Total Bond Proceeds: | \$ | 28,284,852.10 |
| | Interest Earnings | \$ | 377,782.85 |
| | LRK Retainer Refund | | 8,519.40 |
| | Developer Reimbursement for Ph. 1 Redevelopment - RIPA | | 64,000.00 |
| | Waterset North CDD Refund from Operating account | | 945.00 |
| | Transfer from Revenue Account | | 37,071.54 |
| | Transfer from Reserves Account | | 9,612.50 |
| | | | 9,612.50 |
| | Total Inflows: | \$ | 28,782,783.39 |

Outflows:

| Requisition Date | Requisition Number | Contractor | Amount | Status with Trustee As of 01/31/15 |
|---------------------|-----------------------|----------------------------|------------------------|---------------------------------------|
| 10/04/07 | COI | Underwriters Discount | (526,725.00) | Cleared |
| 10/04/07 | COI | Rogers Towers | (5,001.00) | Cleared |
| 10/04/07 | COI | Fowler White Boggs P.A. | (80,000.00) | Cleared |
| 10/04/07 | COI | Rizzetta & Co | (5,000.00) | Cleared |
| 10/04/07 | COI | Fowler White Boggs P.A. | (60,000.00) | Cleared |
| 10/04/07 | COI | Rizzetta & Co | (30,000.00) | Cleared |
| 10/04/07 | COI | Heidt & Associates | (4,000.00) | Cleared |
| 11/05/07 | COI | Bank of New York | (8,208.14) | Cleared |
| 11/05/07 | COI | Prager, Sealy & Co | (5,000.00) | Cleared |
| 11/26/07 | COI | Heidt & Associates | (1,215.00) | Cleared |
| 11/26/07 | COI | Rizzetta & Co | (7,000.00) | Cleared |
| 12/24/07 | COI | Image Master | (4,533.11) | Cleared |
| | | Total COI Expenses: | \$ (736,682.25) | |
| 10/05/07 | 1 | NNP Southbend II | (5,003,775.40) | Cleared |
| 11/21/07 | 3 | NNP Southbend II | (966,481.51) | Cleared |
| 11/21/07 | 4 | Biological Research | (13,351.00) | Cleared |
| 12/14/07 | 5 | Heidt & Associates | (2,108.75) | Cleared |
| 01/14/08 | 6 | Heidt & Associates | (2,184.90) | Cleared |
| 01/28/08 | 7 | NNP Southbend II | (688,277.18) | Cleared |
| 02/01/08 | 8 | Heidt & Associates | (1,215.00) | Cleared |
| 02/18/08 | 9 | NNP Southbend II | (747,230.56) | Cleared |
| 03/05/08 | 10 | Ripa & Associates | (131,902.25) | Cleared |
| 03/05/08 | 11 | Ripa & Associates | (540.00) | Cleared |
| 03/20/08 | 12 | NNP Southbend II | (175,207.57) | Cleared |
| 03/26/08 | 13 | Ripa & Associates | (475,179.57) | Cleared |
| 03/26/08 | 14 | Heidt & Associates | (202.50) | Cleared |
| 04/16/08 | 15 | Shoop Hay Service | (7,236.81) | Cleared |

**Waterset North
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| | | | | |
|----------|----|--|----------------|---------|
| 05/01/08 | 16 | NNP Southbend II | (127,601.87) | Cleared |
| 05/01/08 | 17 | Atlantic Concrete | (75,920.50) | Cleared |
| 05/07/08 | 18 | Ripa & Associates | (346,350.86) | Cleared |
| 05/14/08 | 19 | Atlantic Concrete | (42,828.50) | Cleared |
| 06/04/08 | | NNP Southbend II Refund portion of CR 1 (Larkin) | 80,865.00 | Cleared |
| 06/12/08 | 20 | NNP Southbend II | (1,921,289.02) | Cleared |
| 06/13/08 | 21 | Atlantic Concrete | (15,162.00) | Cleared |
| 06/13/08 | 22 | Heidt & Associates | (405.00) | Cleared |
| 06/13/08 | 23 | Shoop Hay Service | (42,051.45) | Cleared |
| 06/13/08 | 24 | Ripa & Associates | (461,968.69) | Cleared |
| 06/18/08 | 25 | NNP Southbend II | (18,317.82) | Cleared |
| 07/03/08 | 26 | Heidt & Associates | (135.00) | Cleared |
| 07/11/08 | 27 | Heidt & Associates | (4,987.53) | Cleared |
| 07/11/08 | 28 | Ripa & Associates | (169,193.27) | Cleared |
| 07/24/08 | 29 | HD Supply | (452,808.53) | Cleared |
| 08/05/08 | 30 | Clemmons Architecture | (80,452.48) | Cleared |
| 08/05/08 | 31 | Shoop Hay Service | (13,457.22) | Cleared |
| 08/06/08 | 32 | NNP Southbend II | (74,718.86) | Cleared |
| 08/11/08 | 33 | HD Supply | (69,716.74) | Cleared |
| 08/11/08 | 34 | Ripa & Associates | (111,105.96) | Cleared |
| 08/15/08 | 35 | Glatting Jackson | (19,874.09) | Cleared |
| 08/15/08 | 36 | Clemmons Architecture | (7,992.62) | Cleared |
| 08/20/08 | 37 | Heidt & Associates | (183,085.07) | Cleared |
| 09/03/08 | 38 | NNP Southbend II | (36,905.15) | Cleared |
| 09/03/08 | 39 | Heidt & Associates | (1,181.00) | Cleared |
| 09/12/08 | 40 | Shoop Hay Service | (14,097.51) | Cleared |
| 09/12/08 | 41 | Glatting Jackson | (11,393.08) | Cleared |
| 09/18/08 | 42 | Ripa & Associates | (184,421.77) | Cleared |
| 09/18/08 | 43 | HD Supply | (13,992.87) | Cleared |
| 09/18/08 | 44 | Atlantic Concrete | (7,764.00) | Cleared |
| 09/18/08 | 45 | CIF Distributing | (55,087.20) | Cleared |
| 09/24/08 | 46 | NNP Southbend II | (10,142.88) | Cleared |
| 09/26/08 | 47 | Heidt & Associates | (14,845.00) | Cleared |
| 09/26/08 | 48 | Shoop Hay Service | (1,161.60) | Cleared |
| 09/30/08 | 49 | Heidt & Associates | (6,352.75) | Cleared |
| 10/22/08 | 50 | Ripa & Associates | (772,950.22) | Cleared |
| 10/23/08 | 51 | Atlantic Concrete | (156,354.00) | Cleared |
| 10/23/08 | 52 | CIF Distributing | (467,633.44) | Cleared |
| 10/23/08 | 53 | HD Supply | (62,533.78) | Cleared |
| 10/27/08 | 54 | Newberg Irrigation | (63,733.50) | Cleared |
| 11/04/08 | 55 | NNP Southbend II | (59,704.08) | Cleared |
| 11/05/08 | 56 | Heidt & Associates | (12,140.13) | Cleared |
| 11/14/08 | 57 | Glatting Jackson | (1,503.83) | Cleared |
| 11/19/08 | 58 | Ripa & Associates | (603,557.23) | Cleared |
| 11/19/08 | 59 | Atlantic Concrete | (38,902.50) | Cleared |
| 11/19/08 | 60 | HD Supply | (152,819.39) | Cleared |

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|----------|-----|---------------------------|--------------|---------|
| 11/19/08 | 61 | CIF Distributing | (84,038.88) | Cleared |
| 11/21/08 | 62 | Lee Te Kim | (111,758.73) | Cleared |
| 12/02/08 | 63 | Glatting Jackson | (1,461.82) | Cleared |
| 12/10/08 | 64 | Ripa & Associates | (618,557.92) | Cleared |
| 12/10/08 | 65 | Atlantic Concrete | (72,422.10) | Cleared |
| 12/10/08 | 66 | CIF Distributing | (59,480.48) | Cleared |
| 12/10/08 | 67 | HD Supply | (23,167.51) | Cleared |
| 12/10/08 | 68 | Skimmers | (19,655.00) | Cleared |
| 12/11/08 | 69 | Heidt & Associates | (7,999.25) | Cleared |
| 12/11/08 | 70 | Mortensen Engineering | (4,000.00) | Cleared |
| 12/11/08 | 71 | Newberg Irrigation | (26,081.10) | Cleared |
| 12/11/08 | 72 | NNP Southbend II | (91,520.77) | Cleared |
| 12/22/08 | 73 | Clemmons Architecture | (19,948.26) | Cleared |
| 12/22/08 | 74 | Shoop Hay Service | (54,163.32) | Cleared |
| 01/19/09 | 75 | Ballenger & Company, Inc. | (2,385.00) | Cleared |
| 01/19/09 | 76 | Creative Contractors | (6,675.00) | Cleared |
| 01/19/09 | 77 | Heidt & Associates | (8,017.78) | Cleared |
| 01/19/09 | 78 | Kenneth Sikes Lawn Care | VOID | VOID |
| 01/19/09 | 79 | Mortensen Engineering | (25,428.00) | Cleared |
| 01/19/09 | 80 | Shoop Hay Service | (29,857.96) | Cleared |
| 01/21/09 | 81 | Ripa & Associates | (151,691.22) | Cleared |
| 01/21/09 | 82 | Atlantic Concrete | (9,509.50) | Cleared |
| 01/21/09 | 83 | CIF Distributing | (8,079.84) | Cleared |
| 01/21/09 | 84 | HD Supply | (1,382.27) | Cleared |
| 01/21/09 | 85 | Oldcastle Precast | (144,280.00) | Cleared |
| 02/11/09 | 86 | NNP Southbend II | (124,071.45) | Cleared |
| 02/12/09 | 87 | Heidt & Associates | (45,000.00) | Cleared |
| 02/17/09 | 88 | Lee Te Kim | (237,232.37) | Cleared |
| 02/17/09 | 89 | Ripa & Associates | (148,460.46) | Cleared |
| 02/25/09 | 90 | Shoop Hay Service | (7,257.18) | Cleared |
| 03/04/09 | 91 | NNP Southbend II | (19,624.50) | Cleared |
| 03/17/09 | 92 | Lee Te Kim | (80,794.72) | Cleared |
| 03/17/09 | 93 | Heidt & Associates | (18.00) | Cleared |
| 03/25/09 | 94 | Ripa & Associates | (145,623.53) | Cleared |
| 04/21/09 | 95 | Ripa & Associates | (282,946.24) | Cleared |
| 04/21/09 | 96 | Ripa & Associates | (255,772.73) | Cleared |
| 06/02/09 | 97 | NNP Southbend II | (51,452.56) | Cleared |
| 05/04/09 | 98 | Heidt & Associates | (113.70) | Cleared |
| 05/04/09 | 99 | Newberg Irrigation | (47,388.08) | Cleared |
| 05/04/09 | 100 | Shoop Hay Service | (73,156.70) | Cleared |
| 06/10/09 | 101 | Shoop Hay Service | (11,914.51) | Cleared |
| 06/10/09 | 102 | Heidt & Associates | (520.00) | Cleared |
| 06/10/09 | 103 | Lee Te Kim | (111,877.82) | Cleared |
| 06/19/09 | 104 | Heidt & Associates | (1,000.00) | Cleared |
| 06/30/09 | 105 | Heidt & Associates | (135.00) | Cleared |
| 06/30/09 | 106 | Shoop Hay Service | (8,785.55) | Cleared |

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| | | | | |
|----------|-----|---|--------------|---------|
| 07/14/09 | 107 | Lee Te Kim | VOID | VOID |
| 07/27/09 | | HD Supply Refund CR 53 | 4,950.00 | Cleared |
| 07/20/09 | 108 | Shoop Hay Service | (12,379.71) | Cleared |
| 07/20/09 | 109 | Newberg Irrigation | (69,048.79) | Cleared |
| 09/16/09 | 110 | Heidt & Associates | (3,876.00) | Cleared |
| 09/16/09 | 111 | NNP Southbend II | VOID | VOID |
| 09/30/09 | 112 | Newberg Irrigation | (22,916.83) | Cleared |
| 09/30/09 | 113 | Fowler White Boggs P.A. | (4,158.50) | Cleared |
| 09/30/09 | 114 | NNP Southbend II | (3,000.00) | Cleared |
| 09/30/09 | 114 | NNP Southbend II (CR 114 Revised) | 3,000.00 | Cleared |
| 09/30/09 | 114 | NNP Southbend II (CR 114 Revised) | (250.00) | Cleared |
| 02/01/10 | 115 | Ripa & Associates | (88,263.87) | Cleared |
| 02/22/10 | 116 | Scarola Associates | (1,333.33) | Cleared |
| 03/01/10 | 117 | Shoop Hay Service | (15,723.75) | Cleared |
| 04/26/10 | 118 | Fowler White Boggs P.A. | (8,002.00) | Cleared |
| 04/26/10 | 119 | Fowler White Boggs P.A. | (2,183.00) | Cleared |
| 04/26/10 | 120 | Scarola Associates | (685.97) | Cleared |
| 04/19/10 | 121 | Shoop Hay Service | (15,394.26) | Cleared |
| 05/24/10 | 122 | Fowler White Boggs P.A. | (9,459.00) | Cleared |
| 06/14/10 | 123 | Ripa & Associates | (260,418.20) | Cleared |
| 06/14/10 | 124 | Ripa & Associates | (20,845.52) | Cleared |
| 06/14/10 | 125 | Ripa & Associates | (18,660.00) | Cleared |
| 06/16/10 | 126 | Fowler White Boggs P.A. | (407.00) | Cleared |
| 06/23/10 | 127 | Scarola Associates | (455.00) | Cleared |
| 06/23/10 | 128 | Shoop Hay Service | (6,250.86) | Cleared |
| 07/27/10 | 129 | Fowler White Boggs P.A. | (1,281.00) | Cleared |
| 09/29/10 | 130 | Scarola Associates | (389.87) | Cleared |
| 01/05/11 | 131 | Scarola Associates | (1,620.29) | Cleared |
| 02/15/11 | 132 | Heidt Design, LLC | (1,985.00) | Cleared |
| 03/01/11 | 133 | GeoPoint Surveying, Inc. | (3,400.00) | Cleared |
| 03/08/11 | 134 | Fowler White Boggs P.A. | (1,672.00) | Cleared |
| 03/08/11 | 135 | Scarola Associates | (553.33) | Cleared |
| 03/23/11 | 136 | St. Petersburg Times | (104.36) | Cleared |
| 03/30/11 | 137 | Heidt Design, LLC | (10,262.78) | Cleared |
| 04/05/11 | 138 | GeoPoint Surveying, Inc. | (500.00) | Cleared |
| 04/05/11 | 139 | Scarola Associates | (1,529.03) | Cleared |
| 04/12/11 | 140 | Fowler White Boggs P.A. | (2,014.00) | Cleared |
| 04/12/11 | 141 | Heidt Design, LLC | (9,834.78) | Cleared |
| 04/14/11 | 142 | Hillsborough County Board of County Commissioners | (15,045.00) | Cleared |
| 04/19/11 | 143 | Heidt Design, LLC | (1,456.00) | Cleared |
| 04/26/11 | 144 | Fowler White Boggs P.A. | (646.00) | Cleared |
| 05/03/11 | 145 | St. Petersburg Times | (59.44) | Cleared |
| 05/19/11 | 146 | Fowler White Boggs P.A. | (494.30) | Cleared |
| 05/19/11 | 147 | Heidt Design, LLC | (12,930.26) | Cleared |
| 06/01/11 | 148 | Hillsborough County Board of County Commissioners | VOID | VOID |
| 06/13/11 | 149 | Scarola Associates | (729.84) | Cleared |

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| | | | | |
|----------|-------------|---|-------------|---------|
| 06/21/11 | 150 | Heidt Design, LLC | (11,756.99) | Cleared |
| 06/21/11 | 151 | St. Petersburg Times | (62.74) | Cleared |
| 07/13/11 | 152 | Fowler White Boggs P.A. | (874.00) | Cleared |
| 07/13/11 | 153 | Hillsborough County Health Department | (860.00) | Cleared |
| 07/13/11 | 154 | Environmental Protection Commission | (250.00) | Cleared |
| 08/09/11 | 155 Revised | Heidt Design, LLC | (5,104.55) | Cleared |
| 07/19/11 | 156 | Scarola Associates | (126.77) | Cleared |
| 07/27/11 | 157 | Fowler White Boggs P.A. | (456.00) | Cleared |
| 08/09/11 | 158 | Environmental Protection Commission | (500.00) | Cleared |
| 08/09/11 | 159 | Scarola Associates | (1,019.82) | Cleared |
| 08/09/11 | 160 | Southwest Florida Water Management District | (1,456.00) | Cleared |
| 08/16/11 | 161 | Heidt Design, LLC | (2,530.00) | Cleared |
| 08/29/11 | 162 | Fowler White Boggs P.A. | (3,974.00) | Cleared |
| 08/29/11 | 163 | Heidt Design, LLC | (4,419.91) | Cleared |
| 09/09/11 | 164 | Florida Department of Environmental Protection | (400.00) | Cleared |
| 09/09/11 | 165 | GeoPoint Surveying, Inc. | (3,000.00) | Cleared |
| 09/09/11 | 166 | Heidt Design, LLC | (4,000.00) | Cleared |
| 09/09/11 | 167 | Hillsborough County Board of County Commissioners | VOID | VOID |
| 09/21/11 | 168 | Fowler White Boggs P.A. | (9,778.35) | Cleared |
| 09/21/11 | 169 | Scarola Associates | (5,052.43) | Cleared |
| 09/30/11 | 170 | Heidt Design, LLC | (3,497.85) | Cleared |
| 09/30/11 | 171 | LRK, Inc. | (40,372.08) | Cleared |
| 10/18/11 | 172 | Amerritt | VOID | VOID |
| 10/18/11 | 173 | Fowler White Boggs P.A. | (2,926.00) | Cleared |
| 11/01/11 | 174 | Heidt Design, LLC | (1,625.00) | Cleared |
| 11/01/11 | 175 | LRK, Inc. | (11,000.00) | Cleared |
| 11/01/11 | 176 | Heidt Design, LLC | (2,432.46) | Cleared |
| 11/01/11 | 177 | Scarola Associates | (1,418.84) | Cleared |
| 11/08/11 | 178 | Heidt Design, LLC | (1,967.04) | Cleared |
| 12/05/11 | 179 | GeoPoint Surveying, Inc. | (1,100.00) | Cleared |
| 12/05/11 | 180 | Heidt Design, LLC | (9,624.18) | Cleared |
| 12/05/11 | 181 | Fowler White Boggs P.A. | (874.00) | Cleared |
| 12/05/11 | 182 | Mortensen Engineering | (1,540.00) | Cleared |
| 12/13/11 | 183 | LRK, Inc. | (16,685.74) | Cleared |
| 12/19/11 | 184 | Fowler White Boggs P.A. | (1,900.00) | Cleared |
| 12/19/11 | 185 | Mortensen Engineering | (1,000.00) | Cleared |
| 12/19/11 | 186 | Ripa & Associates | (47,948.63) | Cleared |
| 12/20/11 | 187 | LRK, Inc. | (6,184.01) | Cleared |
| 01/11/12 | 188 | CIF Distributing | (12,251.04) | Cleared |
| 01/11/12 | 189 | Dura-Stress | (11,372.00) | Cleared |
| 01/11/12 | 190 | Ferguson Enterprises | (44,357.53) | Cleared |
| 01/11/12 | 191 | Fowler White Boggs P.A. | (1,585.45) | Cleared |
| 01/11/12 | 192 | Heidt Design, LLC | (5,197.40) | Cleared |
| 01/25/12 | 193 | CIF Distributing | (11,144.64) | Cleared |
| 01/25/12 | 194 | Dura-Stress | (4,605.00) | Cleared |
| 01/25/12 | 195 | Ferguson Enterprises | (7,579.30) | Cleared |

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|----------|-----|--------------------------|--------------|---------|
| 01/25/12 | 196 | Heidt Design, LLC | (5,267.90) | Cleared |
| 01/25/12 | 197 | L RK, Inc. | (14,069.85) | Cleared |
| 01/25/12 | 198 | Mortensen Engineering | (4,000.00) | Cleared |
| 01/25/12 | 199 | Ripa & Associates | (112,492.42) | Cleared |
| 01/25/12 | 200 | Scarola Associates | (542.81) | Cleared |
| 01/26/12 | 201 | Heidt Design, LLC | (7,196.00) | Cleared |
| 01/30/12 | 202 | GeoPoint Surveying, Inc. | (2,660.00) | Cleared |
| 02/07/12 | 203 | Fowler White Boggs P.A. | VOID | VOID |
| 02/07/12 | 204 | Mortensen Engineering | (7,731.00) | Cleared |
| 02/14/12 | 205 | Fowler White Boggs P.A. | (6,888.00) | Cleared |
| 02/14/12 | 206 | L RK, Inc. | (1,237.50) | Cleared |
| 02/14/12 | 207 | Mortensen Engineering | (8,000.00) | Cleared |
| 02/14/12 | 208 | Ripa & Associates | (126,640.53) | Cleared |
| 02/22/12 | 209 | Fowler White Boggs P.A. | (195.00) | Cleared |
| 02/27/12 | 210 | Heidt Design, LLC | (21,695.80) | Cleared |
| 03/05/12 | 211 | L RK, Inc. | (30,907.50) | Cleared |
| 03/12/12 | 212 | L RK, Inc. | (8,171.03) | Cleared |
| 03/12/12 | 213 | Ripa & Associates | (130,455.02) | Cleared |
| 03/15/12 | 214 | Mortensen Engineering | (6,000.00) | Cleared |
| 03/23/12 | 215 | GeoPoint Surveying, Inc. | (4,200.00) | Cleared |
| 03/23/12 | 216 | Heidt Design, LLC | (3,007.50) | Cleared |
| 03/23/12 | 217 | L RK, Inc. | (32,862.95) | Cleared |
| 03/30/12 | 218 | Fowler White Boggs P.A. | (2,613.60) | Cleared |
| 03/30/12 | 219 | GeoPoint Surveying, Inc. | (23,395.00) | Cleared |
| 03/30/12 | 220 | Scarola Associates | (4,014.18) | Cleared |
| 04/13/12 | 221 | Ripa & Associates | (220,978.12) | Cleared |
| 04/13/12 | 222 | Ripa & Associates | (35,473.04) | Cleared |
| 04/18/12 | 223 | Heidt Design, LLC | (13,266.02) | Cleared |
| 04/18/12 | 224 | L RK, Inc. | (12,181.00) | Cleared |
| 04/18/12 | 225 | Times Publishing Company | (58.78) | Cleared |
| 04/25/12 | 226 | Heidt Design, LLC | (23,099.67) | Cleared |
| 04/25/12 | 227 | L RK, Inc. | (42,426.35) | Cleared |
| 04/25/12 | 228 | Mortensen Engineering | (6,000.00) | Cleared |
| 05/02/12 | 229 | Fowler White Boggs P.A. | (17,301.75) | Cleared |
| 05/02/12 | 230 | GeoPoint Surveying, Inc. | (6,352.50) | Cleared |
| 05/02/12 | 231 | Heidt Design, LLC | (2,738.75) | Cleared |
| 05/11/12 | 232 | Mortensen Engineering | (3,105.00) | Cleared |
| 05/11/12 | 233 | Ripa & Associates | (72,485.00) | Cleared |
| 05/11/12 | 234 | Scarola Associates | (4,243.54) | Cleared |
| 05/11/12 | 235 | Times Publishing Company | (223.16) | Cleared |
| 05/16/12 | 236 | L RK, Inc. | (6,066.01) | Cleared |
| 05/25/12 | 237 | Heidt Design, LLC | (27,636.04) | Cleared |
| 05/25/12 | 238 | L RK, Inc. | (7,750.00) | Cleared |
| 06/11/12 | 239 | CRS Building Group | (3,114.43) | Cleared |
| 06/11/12 | 240 | GeoPoint Surveying, Inc. | (2,865.00) | Cleared |
| 06/11/12 | 241 | Times Publishing Company | (62.74) | Cleared |

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|----------|-----|---|--------------|---------|
| 06/18/12 | 242 | Ballenger & Company, Inc. | (22,005.00) | Cleared |
| 06/18/12 | 243 | Creative Sign Designs | (25,579.00) | Cleared |
| 06/18/12 | 244 | CRS Building Group | (89,101.80) | Cleared |
| 06/18/12 | 245 | Mortensen Engineering | (5,000.00) | Cleared |
| 06/25/12 | 246 | Fowler White Boggs P.A. | (16,446.00) | Cleared |
| 06/25/12 | 247 | Heidt Design, LLC | VOID | VOID |
| 06/29/12 | 248 | LRK, Inc. | (143,000.00) | Cleared |
| 07/06/12 | 249 | Creative Sign Designs | (1,073.00) | Cleared |
| 07/06/12 | 250 | Danielle Fence | (1,765.00) | Cleared |
| 07/06/12 | 251 | GeoPoint Surveying, Inc. | (1,480.00) | Cleared |
| 07/06/12 | 252 | Heidt Design, LLC | (59,974.19) | Cleared |
| 07/06/12 | 253 | LRK, Inc. | (37,754.00) | Cleared |
| 07/06/12 | 254 | Scarola Associates | (5,935.90) | Cleared |
| 07/09/12 | 255 | Ripa & Associates | (657,217.98) | Cleared |
| 07/16/12 | 256 | Rustic Steel Creations | (15,730.00) | Cleared |
| 07/17/12 | 257 | CRS Building Group | (470,643.30) | Cleared |
| 07/17/12 | 258 | GeoPoint Surveying, Inc. | (850.00) | Cleared |
| 07/17/12 | 259 | LRK, Inc. | (14,480.84) | Cleared |
| 07/27/12 | 260 | Tampa Electric Company | (6,348.67) | Cleared |
| 08/02/12 | 261 | Ballenger & Company, Inc. | (3,115.00) | Cleared |
| 08/02/12 | 262 | Fowler White Boggs P.A. | (14,676.30) | Cleared |
| 08/02/12 | 263 | LRK, Inc. | (27,763.51) | Cleared |
| 08/02/12 | 264 | Mortensen Engineering | (5,550.00) | Cleared |
| 08/02/12 | 265 | Ripa & Associates | (50,665.88) | Cleared |
| 08/02/12 | 266 | Wabash | (20,934.00) | Cleared |
| 08/02/12 | 267 | Hillsborough County Board of County Commissioners | (31,821.02) | Cleared |
| 08/02/12 | 268 | CRS Building Group | (417,044.70) | Cleared |
| 08/09/12 | 269 | GeoPoint Surveying, Inc. | (1,375.00) | Cleared |
| 08/09/12 | 270 | Signature Signs | (2,197.50) | Cleared |
| 08/09/12 | 271 | Synergy Food Consulting | (8,238.70) | Cleared |
| 08/10/12 | 272 | Synergy Food Consulting | (20,000.00) | Cleared |
| 08/14/12 | 273 | Heidt Design, LLC | (8,794.75) | Cleared |
| 08/14/12 | 274 | LRK, Inc. | (13,816.82) | Cleared |
| 08/14/12 | 275 | Ripa & Associates | (76,545.08) | Cleared |
| 08/17/12 | 276 | Hillsborough County Board of County Commissioners | VOID | VOID |
| 08/20/12 | 277 | Fresh Brew Innovations | (11,054.04) | Cleared |
| 08/21/12 | 278 | Ballenger & Company, Inc. | (3,995.00) | Cleared |
| 08/21/12 | 279 | LRK, Inc. | (5,702.14) | Cleared |
| 08/21/12 | 280 | Mortensen Engineering | (10,510.00) | Cleared |
| 08/28/12 | 281 | Site Horizons | (15,829.70) | Cleared |
| 08/30/12 | 282 | Fowler White Boggs P.A. | (4,269.75) | Cleared |
| 08/30/12 | 283 | Heidt Design, LLC | (1,439.18) | Cleared |
| 08/30/12 | 284 | Mortensen Engineering | (1,540.00) | Cleared |
| 09/06/12 | 285 | LRK, Inc. | (2,231.92) | Cleared |
| 09/10/12 | 286 | Fowler White Boggs P.A. | (6,752.80) | Cleared |
| 09/14/12 | 287 | LRK, Inc. | (1,109.90) | Cleared |

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through January 31, 2015

| | | | | |
|----------|-----|-----------------------------------|--------------|---------|
| 09/24/12 | 288 | CRS Building Group | (674,091.90) | Cleared |
| 09/26/12 | 289 | Ballenger & Company, Inc. | (6,395.00) | Cleared |
| 09/26/12 | 290 | GeoPoint Surveying, Inc. | (5,475.00) | Cleared |
| 09/26/12 | 291 | Heidt Design, LLC | (285.31) | Cleared |
| 09/26/12 | 292 | LRK, Inc. | (25,463.62) | Cleared |
| 09/26/12 | 293 | Signature Signs | (2,197.50) | Cleared |
| 09/27/12 | 294 | Dynamark Security & Sound | (16,845.36) | Cleared |
| 09/30/12 | 295 | Beltram Edge Tool Supply | (500.00) | Cleared |
| 09/30/12 | 296 | GeoPoint Surveying, Inc. | (5,025.00) | Cleared |
| 09/30/12 | 297 | Metcalf Enterprises, LLC | (10,070.00) | Cleared |
| 09/30/12 | 298 | Mortensen Engineering | (3,000.00) | Cleared |
| 09/30/12 | 299 | Reno Building, LLC | (50,522.15) | Cleared |
| 09/30/12 | 300 | Ripa & Associates | (5,830.36) | Cleared |
| 09/30/12 | 301 | Fowler White Boggs P.A. | (2,886.60) | Cleared |
| 09/30/12 | 302 | GeoPoint Surveying, Inc. | (350.00) | Cleared |
| 09/30/12 | 303 | ValleyCrest Landscape Development | (418,239.35) | Cleared |
| 09/30/12 | 304 | ValleyCrest Landscape Development | (508,066.71) | Cleared |
| 09/30/12 | 305 | ValleyCrest Landscape Development | (187,032.22) | Cleared |
| 09/30/12 | 306 | Heidt Design, LLC | (27,536.59) | Cleared |
| 09/30/12 | 307 | LRK, Inc. | (796.15) | Cleared |
| 09/30/12 | 308 | Fowler White Boggs P.A. | (2,407.92) | Cleared |
| 09/30/12 | 309 | LRK, Inc. | (20,088.55) | Cleared |
| 09/30/12 | 310 | Metcalf Enterprises, LLC | (7,335.00) | Cleared |
| 09/30/12 | 311 | Scarola Associates | (1,716.21) | Cleared |
| 09/30/12 | 312 | Heidt Design, LLC | (20,749.86) | Cleared |
| 09/30/12 | 313 | Mortensen Engineering | (5,000.00) | Cleared |
| 09/30/12 | 314 | Ripa & Associates | (3,358.47) | Cleared |
| 10/30/12 | 315 | Synergy Food Consulting | VOID | VOID |
| 10/30/12 | 316 | Ballenger & Company, Inc. | (1,340.00) | Cleared |
| 10/30/12 | 317 | Rustic Steel Creations | (15,730.00) | Cleared |
| 10/30/12 | 318 | CRS Building Group | (570,875.40) | Cleared |
| 11/09/12 | 319 | CRS Building Group | (44,249.40) | Cleared |
| 11/09/12 | 320 | CRS Building Group | (2,172.63) | Cleared |
| 11/13/12 | 321 | Fowler White Boggs P.A. | (585.00) | Cleared |
| 11/13/12 | 322 | Tom Griggs | (66.24) | Cleared |
| 11/13/12 | 323 | LRK, Inc. | (465.11) | Cleared |
| 11/13/12 | 324 | ValleyCrest Landscape Development | (10,390.71) | Cleared |
| 11/14/12 | 325 | Reno Building, LLC | (79,647.20) | Cleared |
| 11/19/12 | 326 | Ballenger & Company, Inc. | (1,340.00) | Cleared |
| 11/19/12 | 327 | Heidt Design, LLC | (1,045.98) | Cleared |
| 11/19/12 | 328 | LRK, Inc. | (3,529.14) | Cleared |
| 11/19/12 | 329 | Mortensen Engineering | (2,750.00) | Cleared |
| 12/06/12 | 330 | Danielle Fence | VOID | VOID |
| 12/06/12 | 331 | Heidt Design, LLC | (164.72) | Cleared |
| 12/06/12 | 332 | LRK, Inc. | (2,713.56) | Cleared |
| 12/06/12 | 333 | Synergy Food Consulting | (7,761.30) | Cleared |

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through January 31, 2015

| | | | | |
|----------|-----|-----------------------------------|--------------|---------|
| 12/06/12 | 334 | Synergy Food Consulting | (3,580.71) | Cleared |
| 12/06/12 | 335 | C&C Painting | VOID | VOID |
| 12/12/12 | 336 | Dynamark Security & Sound | VOID | VOID |
| 12/18/12 | 337 | The Bank of New York Mellon | (7,247.74) | Cleared |
| 12/18/12 | 338 | The Bank of New York Mellon | (4,500.00) | Cleared |
| 12/18/12 | 338 | The Bank of New York Mellon | (500.00) | Cleared |
| 12/18/12 | 339 | Dynamark Security & Sound | (17,151.61) | Cleared |
| 12/18/12 | 340 | Fowler White Boggs P.A. | (25,000.00) | Cleared |
| 12/18/12 | 341 | Heidt Design, LLC | (1,557.50) | Cleared |
| 12/18/12 | 342 | LRK, Inc. | (9,122.12) | Cleared |
| 12/18/12 | 343 | Scarola Associates | (2,640.17) | Cleared |
| 12/21/12 | 344 | Akerman Senterfitt | (1,800.00) | Cleared |
| 12/21/12 | 345 | CRS Building Group | (125,889.25) | Cleared |
| 12/21/12 | 346 | Dynamark Security & Sound | (306.17) | Cleared |
| 12/21/12 | 347 | Fowler White Boggs P.A. | (648.00) | Cleared |
| 01/08/13 | 348 | Heidt Design, LLC | (13,290.00) | Cleared |
| 01/08/13 | 349 | Reno Building, LLC | (12,621.45) | Cleared |
| 01/08/13 | 350 | ValleyCrest Landscape Development | (51,461.45) | Cleared |
| 01/15/13 | 351 | Booth Design Group | (2,500.00) | Cleared |
| 01/15/13 | 352 | Cardno Entrix | (8,095.00) | Cleared |
| 01/15/13 | 353 | Fowler White Boggs P.A. | (2,337.00) | Cleared |
| 01/15/13 | 354 | GeoPoint Surveying, Inc. | (16,496.25) | Cleared |
| 01/15/13 | 355 | LRK, Inc. | (108.00) | Cleared |
| 01/15/13 | 356 | Metcalf Enterprises, LLC | (5,960.00) | Cleared |
| 01/15/13 | 357 | Ripa & Associates | (26,554.50) | Cleared |
| 01/15/13 | 358 | ValleyCrest Landscape Development | (10,390.70) | Cleared |
| 02/04/13 | 359 | Cardno Entrix | (450.00) | Cleared |
| 02/04/13 | 360 | Dynamark Security & Sound | (1,811.38) | Cleared |
| 02/04/13 | 361 | Metcalf Enterprises, LLC | (6,700.00) | Cleared |
| 02/06/13 | 362 | Booth Design Group | (1,225.00) | Cleared |
| 02/06/13 | 363 | Fowler White Boggs P.A. | (8,473.50) | Cleared |
| 02/06/13 | 364 | ValleyCrest Landscape Development | (41,420.37) | Cleared |
| 02/12/13 | 365 | GeoPoint Surveying, Inc. | (980.00) | Cleared |
| 02/12/13 | 366 | Scarola Associates | (2,671.24) | Cleared |
| 02/12/13 | 367 | ValleyCrest Landscape Development | (20,855.10) | Cleared |
| 02/15/13 | 368 | Booth Design Group | (1,362.35) | Cleared |
| 02/15/13 | 369 | Metcalf Enterprises, LLC | (450.00) | Cleared |
| 02/15/13 | 370 | Norwell Form Function | (7,334.00) | Cleared |
| 03/06/13 | 371 | CRS Building Group | (5,103.88) | Cleared |
| 03/08/13 | 372 | Ballenger & Company, Inc. | (1,065.00) | Cleared |
| 03/08/13 | 373 | CRS Building Group | (126,157.87) | Cleared |
| 03/08/13 | 374 | Fowler White Boggs P.A. | (3,921.91) | Cleared |
| 03/08/13 | 375 | GeoPoint Surveying, Inc. | (1,190.00) | Cleared |
| 03/08/13 | 376 | Heidt Design, LLC | (1,048.81) | Cleared |
| 03/08/13 | 377 | LRK, Inc. | (5,500.00) | Cleared |
| 03/19/13 | 378 | Rep Services, Inc. | (13,339.75) | Cleared |

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through January 31, 2015

| | | | | |
|----------|-----|-----------------------------------|--------------|---------|
| 03/26/13 | 379 | LRK, Inc. | (319.00) | Cleared |
| 03/26/13 | 380 | Ripa & Associates | (5,328.50) | Cleared |
| 03/26/13 | 381 | Scarola Associates | (1,183.05) | Cleared |
| 04/03/13 | 382 | Fowler White Boggs P.A. | (3,505.52) | Cleared |
| 04/03/13 | 383 | GeoPoint Surveying, Inc. | (1,047.50) | Cleared |
| 04/03/13 | 384 | Heidt Design, LLC | (4.08) | Cleared |
| 04/03/13 | 385 | Wabash | (4,008.00) | Cleared |
| 04/09/13 | 386 | Atlantic Concrete | (3,720.38) | Cleared |
| 04/09/13 | 387 | LRK, Inc. | (23.01) | Cleared |
| 04/09/13 | 388 | Ripa & Associates | (316,875.65) | Cleared |
| 04/17/13 | 389 | LRK, Inc. | (37.84) | Cleared |
| 04/17/13 | 390 | Mortensen Engineering | (2,055.00) | Cleared |
| 04/23/13 | 391 | Ferguson Enterprises | (71,452.89) | Cleared |
| 05/01/13 | 392 | Scarola Associates | (1,540.04) | Cleared |
| 05/06/13 | 393 | Rep Services, Inc. | (6,075.25) | Cleared |
| 05/10/13 | 394 | Ripa & Associates | (646,348.78) | Cleared |
| 05/20/13 | 395 | Heidt Design, LLC | (1,200.00) | Cleared |
| 05/20/13 | 396 | Rep Services, Inc. | (6,016.00) | Cleared |
| 05/23/13 | 397 | Sunrise Landscape | (13,726.10) | Cleared |
| 05/30/13 | 398 | Rep Services, Inc. | (1,248.50) | Cleared |
| 05/30/13 | 399 | Scarola Associates | (2,852.76) | Cleared |
| 06/05/13 | 400 | Atlantic TNG | (31,889.92) | Cleared |
| 06/05/13 | 401 | CIF Distributing | (12,514.44) | Cleared |
| 06/05/13 | 402 | Ferguson Enterprises | (19,432.50) | Cleared |
| 06/12/13 | 403 | Ballenger & Company, Inc. | (710.00) | Cleared |
| 06/12/13 | 404 | Fowler White Boggs P.A. | (17,535.75) | Cleared |
| 06/12/13 | 405 | Heidt Design, LLC | (150.00) | Cleared |
| 06/12/13 | 406 | Ripa & Associates | (319,313.58) | Cleared |
| 06/18/13 | 407 | CRS Building Group | (25,943.40) | Cleared |
| 06/18/13 | 408 | Norwell Form Function | (7,334.00) | Cleared |
| 06/18/13 | 409 | ValleyCrest Landscape Development | (1,802.78) | Cleared |
| 06/21/13 | 410 | ValleyCrest Landscape Development | (58,059.42) | Cleared |
| 06/21/13 | 411 | ValleyCrest Landscape Development | (13,617.19) | Cleared |
| 07/15/13 | 412 | CRS Building Group | (3,418.20) | Cleared |
| 07/15/13 | 413 | Ripa & Associates | (231,543.18) | Cleared |
| 07/30/13 | 414 | CRS Building Group | (3,262.40) | Cleared |
| 07/30/13 | 415 | Fowler White Boggs P.A. | (2,009.00) | Cleared |
| 07/30/13 | 416 | GeoPoint Surveying, Inc. | (4,800.00) | Cleared |
| 07/30/13 | 417 | LRK, Inc. | (385.52) | Cleared |
| 07/30/13 | 418 | Ripa & Associates | (15,195.00) | Cleared |
| 07/30/13 | 419 | Scarola Associates | (760.26) | Cleared |
| 07/31/13 | 421 | Fowler White Boggs P.A. | (1,570.00) | Cleared |
| 08/13/13 | 423 | Fowler White Boggs P.A. | (2,977.50) | Cleared |
| 08/13/13 | 424 | Metcalf Enterprises, LLC | (4,965.00) | Cleared |
| 09/10/13 | 436 | Fowler White Boggs P.A. | (2,933.00) | Cleared |
| 10/31/13 | 448 | Cardno Entrix | (16,053.00) | Cleared |

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through January 31, 2015

| | | | | |
|---|-----|-------------------------|---|------------------------|
| 10/31/13 | 449 | CIF Distributing | (47,161.60) | Cleared |
| 10/31/13 | 450 | Fowler White Boggs P.A. | (5,633.50) | Cleared |
| 05/19/14 | 510 | Ferguson Enterprises | (3,952.60) | Cleared |
| | | | Total Requisitions: \$ | (27,998,840.87) |
| | | | Total COI & Requisitions: \$ | (28,735,523.12) |
| | | | Total Outflows: \$ | (28,735,523.12) |
| Funds Available in Construction/Deferred Costs Account at January 31, 2015 | | | \$ | 47,260.27 |

**Waterset North
Community Development District
S2007 Construction Custody Account**

Construction Custody Account Activity Through January 31, 2015

| | | |
|-----------------|-------------------------------|-------------------------|
| Inflows: | Developer Contribution | \$ 11,074,895.69 |
| | Due from Developer | - |
| | Total Inflows: | \$ 11,074,895.69 |

| Requisition Date | Requisition Number | Contractor | Amount | Status with Trustee as of 01/31/15 |
|-------------------------|---------------------------|-----------------------------------|---------------|---|
| 07/31/13 | 420 | Ferguson Enterprises | (184,003.20) | Cleared |
| 08/07/13 | 422 | Atlantic TNG | (27,773.28) | Cleared |
| 08/13/13 | 425 | Ripa & Associates | (276,713.29) | Cleared |
| 08/13/13 | 426 | Ripa & Associates | (333,334.19) | Cleared |
| 08/26/13 | 427 | ValleyCrest Landscape Development | (7,964.08) | Cleared |
| 08/30/13 | 428 | Atlantic TNG | (66,035.85) | Cleared |
| 08/30/13 | 429 | Barney's Pumps Inc. | (121,786.00) | Cleared |
| 08/30/13 | 430 | CIF Distributing | (79,738.00) | Cleared |
| 08/30/13 | 431 | Ferguson Enterprises | (21,262.60) | Cleared |
| 08/30/13 | 432 | LRK, Inc. | (1,100.00) | Cleared |
| 08/30/13 | 433 | Ripa & Associates | (311,621.56) | Cleared |
| 08/30/13 | 434 | Ripa & Associates | (705,541.10) | Cleared |
| 08/30/13 | 435 | Ripa & Associates | (141,830.91) | Cleared |
| 09/30/13 | 437 | Atlantic TNG | (38,238.98) | Cleared |
| 09/30/13 | 438 | Ferguson Enterprises | (109,428.95) | Cleared |
| 09/30/13 | 439 | Cardno Entrix | (10,702.00) | Cleared |
| 09/30/13 | 440 | Fowler White Boggs P.A. | (8,892.50) | Cleared |
| 09/30/13 | 441 | Atlantic TNG | (43,180.95) | Cleared |
| 09/30/13 | 442 | CIF Distributing | (26,109.92) | Cleared |
| 09/30/13 | 443 | Ferguson Enterprises | (7,784.00) | Cleared |
| 09/30/13 | 444 | Scarola Associates | (2,115.00) | Cleared |
| 09/30/13 | 445 | Ballenger & Company, Inc. | (3,716.25) | Cleared |
| 09/30/13 | 446 | Ripa & Associates | (263,905.69) | Cleared |
| 09/30/13 | 447 | Ripa & Associates | (263,219.31) | Cleared |
| 10/31/13 | 451 | Ferguson Enterprises | (101,392.93) | Cleared |
| 10/31/13 | 452 | Ripa & Associates | (840,640.83) | Cleared |
| 10/31/13 | 453 | Scarola Associates | (2,824.17) | Cleared |
| 11/18/13 | 454 | BNY Mellon | (7,045.00) | Cleared |
| 11/22/13 | 455 | Cardno Entrix | (180.00) | Cleared |
| 11/22/13 | 456 | Ripa & Associates | (23,590.68) | Cleared |
| 12/10/13 | 457 | Ballenger & Company, Inc. | (4,813.75) | Cleared |
| 12/10/13 | 458 | Bank of New York Mellon | (697.45) | Cleared |
| 12/10/13 | 459 | Metcalf Enterprises, LLC | (5,400.00) | Cleared |
| 12/10/13 | 460 | Ripa & Associates | (156,926.18) | Cleared |
| 12/10/13 | 461 | Sunrise Landscape | (5,712.00) | Cleared |
| 12/11/13 | 462 | Creative Mailbox and Sign Design | (1,250.00) | Cleared |
| 12/11/13 | 463 | Fowler White Boggs P.A. | (4,284.00) | Cleared |
| 12/11/13 | 464 | Ripa & Associates | (477,249.43) | Cleared |
| 12/11/13 | 465 | Ripa & Associates | (120,562.82) | Cleared |
| 12/17/13 | 466 | Cardno Entrix | (1,687.00) | Cleared |
| 12/17/13 | 467 | Fowler White Boggs P.A. | (8,033.50) | Cleared |
| 12/20/13 | 468 | Ripa & Associates | (10,549.81) | Cleared |
| 12/20/13 | 469 | Ripa & Associates | (638,229.17) | Cleared |

**Waterset North
Community Development District
S2007 Construction Custody Account**

Construction Custody Account Activity Through January 31, 2015

| | | | | |
|----------|-----|----------------------------------|--------------|---------|
| 12/20/13 | 470 | Sunrise Landscape | (15,863.50) | Cleared |
| 01/14/14 | 471 | Booth Design Group | (900.00) | Cleared |
| 01/14/14 | 472 | Sunrise Landscape | (48,634.83) | Cleared |
| 01/20/14 | 473 | Scarola Associates | (4,650.08) | Cleared |
| 01/28/14 | 474 | Atlantic TNG | (1,596.00) | Cleared |
| 01/28/14 | 475 | CIF Distributing | (1,426.64) | Cleared |
| 01/28/14 | 476 | Ferguson Enterprises | (30,199.20) | Cleared |
| 01/28/14 | 477 | Waterset North CDD | (8,923.00) | Cleared |
| 02/05/14 | 478 | Ballenger & Company, Inc. | (10,592.50) | Cleared |
| 02/05/14 | 479 | Creative Mailbox and Sign Design | (13,170.00) | Cleared |
| 02/05/14 | 480 | Ferguson Enterprises | (25,176.41) | Cleared |
| 02/17/14 | 481 | Atlantic TNG | (53,638.73) | Cleared |
| 02/17/14 | 482 | Ferguson Enterprises | (103,955.81) | Cleared |
| 02/17/14 | 483 | Fowler White Boggs P.A. | (5,002.86) | Cleared |
| 02/17/14 | 484 | Ripa & Associates | (196,208.88) | Cleared |
| 02/17/14 | 485 | Ripa & Associates | (394,937.28) | Cleared |
| 02/17/14 | 486 | Sunrise Landscape | (87,835.05) | Cleared |
| 02/26/14 | 487 | Creative Mailbox and Sign Design | (9,165.00) | Cleared |
| 02/26/14 | 488 | Rinker Materials | (98,315.84) | Cleared |
| 02/26/14 | 489 | Scarola Associates | (2,512.32) | Cleared |
| 03/07/14 | 490 | Fowler White Boggs P.A. | (3,936.00) | Cleared |
| 03/07/14 | 491 | Metcalf Enterprises, LLC | (3,290.00) | Cleared |
| 03/12/14 | 492 | Ballenger & Company, Inc. | (530.00) | Cleared |
| 03/12/14 | 493 | Fowler White Boggs P.A. | (391.50) | Cleared |
| 03/12/14 | 494 | Ripa & Associates | (644,711.24) | Cleared |
| 03/12/14 | 495 | Ripa & Associates | (254,928.55) | Cleared |
| 03/25/14 | 496 | Cardno Entrix | (1,687.00) | Cleared |
| 03/25/14 | 497 | Creative Mailbox and Sign Design | (2,575.00) | Cleared |
| 04/02/14 | 498 | Lee Te Kim Lawn Care & Nursery | (135,344.85) | Cleared |
| 04/14/14 | 499 | Fowler White Boggs P.A. | (577.50) | Cleared |
| 04/14/14 | 500 | Ripa & Associates | (452,025.35) | Cleared |
| 04/14/14 | 501 | Ripa & Associates | (177,897.91) | Cleared |
| 04/14/14 | 502 | Scarola Associates | (774.37) | Cleared |
| 04/16/14 | 503 | Lee Te Kim Lawn Care & Nursery | (147,984.14) | Cleared |
| 04/21/14 | 504 | Atlantic TNG | (27,784.40) | Cleared |
| 04/21/14 | 505 | Ferguson Enterprises | (164,864.85) | Cleared |
| 04/21/14 | 506 | Rinker Materials | (18,332.16) | Cleared |
| 04/25/14 | 507 | Lee Te Kim Lawn Care & Nursery | (202,724.65) | Cleared |
| 04/25/14 | 508 | Wabash Valley | (23,954.00) | Cleared |
| 05/13/14 | 509 | Metcalf Enterprises, LLC | (4,600.00) | Cleared |
| 05/19/14 | 511 | Atlantic TNG | (7,672.00) | Cleared |
| 05/19/14 | 512 | Ballenger & Company, Inc. | (1,970.00) | Cleared |
| 05/19/14 | 513 | Ripa & Associates | (724,872.10) | Cleared |
| 05/20/14 | 514 | Reno Building LLC | (5,386.50) | Cleared |
| 05/20/14 | 515 | Reno Building LLC | (598.50) | Cleared |
| 05/20/14 | 516 | Ripa & Associates | (123,141.45) | Cleared |
| 06/04/14 | 517 | Ballenger & Company, Inc. | (1,262.50) | Cleared |
| 06/04/14 | 518 | Cardno Entrix | (2,787.00) | Cleared |
| 06/04/14 | 519 | Lee Te Kim Lawn Care & Nursery | (284,770.04) | Cleared |
| 06/04/14 | 520 | Lee Te Kim Lawn Care & Nursery | (14,435.94) | Cleared |
| 06/04/14 | 521 | LRK, Inc. | (3,350.00) | Cleared |
| 06/04/14 | 522 | Scarola Associates | (3,283.23) | Cleared |
| 06/04/14 | 523 | Sunrise Landscape | (11,408.17) | Cleared |
| 06/04/14 | 524 | Ripa & Associates | (485,372.71) | Cleared |

**Waterset North
Community Development District
S2007 Construction Custody Account**

Construction Custody Account Activity Through January 31, 2015

| | | | | |
|----------|-----|--|--------------|---------|
| 06/17/14 | 525 | Fowler White Boggs P.A. | (5,253.00) | Cleared |
| 06/17/14 | 526 | Metcalf Enterprises, LLC | (9,000.00) | Cleared |
| 06/17/14 | 527 | Sunrise Landscape | (9,759.40) | Cleared |
| 06/24/14 | 528 | Creative Mailbox and Sign Design | (22,024.00) | Cleared |
| 06/24/14 | 529 | Sunrise Landscape | (7,200.00) | Cleared |
| 07/01/14 | 530 | Cardno Entrix | (1,687.00) | Cleared |
| 07/01/14 | 531 | Metcalf Enterprises, LLC | (6,589.00) | Cleared |
| 07/01/14 | 532 | Fowler White Boggs P.A. | VOID | VOID |
| 07/10/14 | 533 | Ballenger & Company, Inc. | (4,025.00) | Cleared |
| 07/10/14 | 534 | Fowler White Boggs P.A. | (8,237.70) | Cleared |
| 07/18/14 | 535 | Lee Te Kim Lawn Care & Nursery | (29,652.19) | Cleared |
| 07/30/14 | 536 | Ballenger & Company, Inc. | (3,647.00) | Cleared |
| 07/30/14 | 537 | Buchanan Ingersoll & Rooney PC | (2,100.00) | Cleared |
| 07/30/14 | 538 | Cardno Entrix | (1,687.00) | Cleared |
| 08/08/14 | 539 | Buchanan Ingersoll & Rooney PC | (1,008.00) | Cleared |
| 08/08/14 | 540 | Ripa & Associates | (194,683.64) | Cleared |
| 08/12/14 | 541 | Ripa & Associates | (207,412.10) | Cleared |
| 08/19/14 | 542 | Metcalf Enterprises, LLC | (3,850.00) | Cleared |
| 08/26/14 | 543 | Cardno Entrix | (1,687.00) | Cleared |
| 08/26/14 | 544 | Ferguson Enterprises | (1,113.00) | Cleared |
| 08/26/14 | 545 | Lee Te Kim Lawn Care & Nursery | (1,330.64) | Cleared |
| 08/26/14 | 546 | Lee Te Kim Lawn Care & Nursery, Inc. | VOID | VOID |
| 08/26/14 | 547 | Lee Te Kim Lawn Care & Nursery, Inc. | VOID | VOID |
| 08/26/14 | 548 | Lee Te Kim Lawn Care & Nursery, Inc. | VOID | VOID |
| 09/02/14 | | Refund NNP - Southbend for CR 535 - Paid Twice | (29,652.19) | |

Total Construction Requisitions: \$ (11,070,591.73)

Total Outflows: \$ (11,070,591.73)

Transfer to S2014 Custody Account \$ (4,303.96)

Funds Available in Construction Custody Account at January 31, 2015 **\$ 0.00**

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2014**

Construction Account Activity Through January 31, 2015

| | | | |
|-----------------|------------------------------|--------------------------------|---------------------|
| Inflows: | Debt Proceeds | \$ | 8,681,222.33 |
| | Underwriters Discount | | 213,300.00 |
| | | Total Bond Proceeds: \$ | 8,894,522.33 |
| | Interest Earnings | \$ | - |
| | | Total Inflows: \$ | 8,894,522.33 |

Outflows:

| Requisition Date | Requisition Number | Contractor | Amount | Status with Trustee As of 01/31/15 |
|---------------------|-----------------------|-----------------------------------|---------------------|---------------------------------------|
| 09/09/14 | COI | Underwriters Discount | (213,300.00) | Cleared |
| 09/09/14 | COI | Holland and Knight | (5,250.00) | Cleared |
| 09/09/14 | COI | Gray Robinson PA | (37,500.00) | Cleared |
| 09/09/14 | COI | Adams and Reese LP | (95,000.00) | Cleared |
| 09/09/14 | COI | Rizzetta & Company | (25,000.00) | Cleared |
| 09/09/14 | COI | Rizzetta & Company | (5,000.00) | Cleared |
| 09/09/14 | COI | Scarola Associates Engineering | (12,808.87) | Cleared |
| 09/09/14 | COI | US Bank | (4,967.81) | Cleared |
| 09/09/14 | COI | Waterset North CDD | (2,532.19) | Cleared |
| 09/09/14 | COI | Feldman and Mahoney PA | (45,000.00) | Cleared |
| 09/09/14 | COI | Buchanan Ingersoll Rooney PC | (62,000.00) | Cleared |
| 09/30/14 | COI | Image Masters | (1,250.00) | Cleared |
| | | Total COI Expenses: \$ | (509,608.87) | |
| 09/09/14 | 1 | NNP Southbend II* | (6,279,122.58) | Cleared |
| 09/23/14 | 2 | Ballenger & Company, Inc. | (4,043.50) | Cleared |
| 09/23/14 | 3 | Buchanan Ingersoll & Rooney | (1,806.00) | Cleared |
| 09/23/14 | 4 | Cardno Entrix | (1,687.00) | Cleared |
| 09/23/14 | 5 | Ferguson Enterprises, Inc. | (1,060.00) | Cleared |
| 09/23/14 | 6 | LRK, Inc. | (3,300.00) | Cleared |
| 09/23/14 | 7 | RIPA & Associates, LLC | (341,314.29) | Cleared |
| 09/23/14 | 8 | RIPA & Associates, LLC | (568,585.59) | Cleared |
| 09/23/14 | 9 | Scarola & Associates | (5,468.11) | Cleared |
| 09/25/14 | 10 | Lee Te Kim | (137,821.86) | Cleared |
| 09/25/14 | 11 | Lee Te Kim | (15,313.54) | Cleared |
| 09/26/14 | 12 | Lee Te Kim | (36,527.53) | Cleared |
| 09/26/14 | 13 | Lee Te Kim | (51,301.54) | Cleared |
| 09/26/14 | 14 | Lee Te Kim | (59,866.25) | Cleared |
| 09/30/14 | 15 | Atlantic TNG, LLC | (31,008.07) | Cleared |
| 09/30/14 | 16 | Danielle Fence | (46,800.00) | Cleared |
| 09/30/14 | 17 | Ferguson Enterprises, Inc. | (27,763.74) | Cleared |
| 09/30/14 | 18 | XylemWater Solutions U.S.A., Inc. | (903.00) | Cleared |
| 09/30/14 | 19 | Atlantic TNG, LLC | (93,218.99) | Cleared |

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2014**

Construction Account Activity Through January 31, 2015

| | | | | |
|----------|----|-----------------------------------|--------------|---------|
| 09/30/14 | 20 | Buchanan Ingersoll & Rooney | (3,768.00) | Cleared |
| 09/30/14 | 21 | Ferguson Enterprises, Inc. | (76,512.35) | Cleared |
| 09/30/14 | 22 | Rinker Materials | (25,523.48) | Cleared |
| 09/30/14 | 23 | RIPA & Associates, LLC | VOID | VOID |
| 09/30/14 | 24 | RIPA & Associates, LLC | (180,859.01) | Cleared |
| 09/30/14 | 25 | Sunrise Landscape | (21,146.04) | Cleared |
| 10/27/14 | 26 | Ferguson Enterprises, Inc. | (37,600.13) | Cleared |
| 10/27/14 | 27 | Sunrise Landscape | (120,193.87) | Cleared |
| 10/31/14 | 29 | Atlantic TNG, LLC | (28,591.92) | Cleared |
| 10/31/14 | 30 | Metcalf Enterprises LLC | (8,960.00) | Cleared |
| 10/31/14 | 33 | Buchanan Ingersoll & Rooney | (9,312.00) | Cleared |
| 10/31/14 | 34 | XylemWater Solutions U.S.A., Inc. | (141,467.00) | Cleared |
| 12/05/14 | 38 | Cardno Entrix | (2,662.00) | Cleared |
| 12/10/14 | 42 | Norwell | (13,798.00) | Cleared |
| 12/22/14 | 47 | Cardno Entrix | (1,687.00) | Cleared |
| 01/12/15 | 54 | Scarola & Associates | (4,250.16) | Cleared |

Total Requisitions: \$ (8,383,242.55)

Total COI & Requisitions: \$ (8,892,851.42)

Total Outflows: \$ (8,892,851.42)

Funds Available in Construction Account at January 31, 2015

\$ 1,670.91

* Reimbursement to NNP Southbend II, LLC for the financing of construction of Waterset Phases 2C-1, 2C-2 and 2C-3 Improvements pursuant to Amended Construction and Funding Agreement dated September 5, 2014.

**Waterset North
Community Development District
S2014 Construction Custody Account**

Construction Custody Account Activity Through January 31, 2015

| | | | |
|-----------------|--|-----------|----------------------------|
| Inflows: | Developer Contribution | \$ | 3,940,499.42 |
| | Excess Funding Transferred from S2007 Custody Account | | 4,303.96 |
| | Due from Developer | | 2,499,294.98 |
| | Total Inflows: | \$ | <u>6,444,098.36</u> |

| Requisition Date | Requisition Number | Contractor | Amount | Status with Trustee as of 01/31/15 |
|-------------------------|---------------------------|-----------------------------|-----------------|---|
| 10/28/14 | 28 | Ripa & Associates | \$ (750,801.97) | Cleared |
| 10/31/14 | 31 | Ripa & Associates | (28,065.80) | Cleared |
| 10/31/14 | 32 | Ripa & Associates | (198,810.26) | Cleared |
| 11/17/14 | 35 | Rinker Materials | (23,988.94) | Cleared |
| 11/19/14 | 36 | Ripa & Associates | (949,317.54) | Cleared |
| 11/30/14 | 43 | Ripa & Associates | (1,228,240.16) | Cleared |
| 12/01/14 | 37 | Ferguson Enterprises, Inc. | (31,759.49) | Cleared |
| 12/09/14 | 39 | Sunrise Landscape | (83,700.00) | Cleared |
| 12/10/14 | 40 | Nirbo Inc | (44,646.00) | Cleared |
| 12/10/14 | 41 | Vak Pak, Inc | (11,758.30) | Cleared |
| 12/16/14 | 44 | Buchanan Ingersoll & Rooney | (8,344.00) | Cleared |
| 12/22/14 | 45 | Buchanan Ingersoll & Rooney | (8,436.00) | Cleared |
| 12/22/14 | 46 | Sunrise Landscape | (119,992.32) | Cleared |
| 12/22/14 | 48 | Atlantic TNG, LLC | (24,099.09) | Cleared |
| 12/22/14 | 49 | Rinker Materials | (171,852.03) | Cleared |
| 12/23/14 | 50 | Ferguson Enterprises, Inc. | (141,007.61) | Cleared |
| 01/02/15 | 51 | Buchanan Ingersoll & Rooney | (6,843.19) | A/P |
| 01/05/15 | 52 | RIPA & Associates, LLC | (1,547,619.62) | A/P |
| 01/12/15 | 53 | Manasota Construction | (47,922.74) | A/P |
| 01/12/15 | 55 | Lee Te Kim | (132,654.67) | A/P |
| 01/12/15 | 56 | Lee Te Kim | (14,739.41) | A/P |
| 01/13/15 | 57 | Metcalf Enterprises, LLC | (7,950.00) | A/P |
| 01/14/15 | 58 | Atlantic TNG, LLC | (115,679.91) | Cleared |
| 01/15/15 | 59 | Atlantic TNG, LLC | (54,399.45) | A/P |
| 01/15/15 | 60 | Ferguson Enterprises, Inc. | (77,183.58) | A/P |
| 01/15/15 | 61 | Rinker Materials | (5,813.44) | A/P |

Total Construction Requisitions: \$ (5,835,625.52)

Retainage Payable: \$ (604,168.88)

Total Outflows: \$ (6,439,794.40)

Funds Available in Construction Custody Account at January 31, 2015 **\$ 4,303.96**

**Wataset North
Community Development District
S2014 Construction Custody Account**

Construction Custody Account Activity Through January 31, 2015

Outstanding Contracts:

| | |
|--|------------------|
| Ballenger - Construction Administration | 3,400.75 |
| Ballenger - Lakeside Amenity Irrigation Design Construction | 5,675.00 |
| Ballenger - Phase 3 Irrigation Design Review | 1,800.00 |
| Cardno Entrix - Wetland J-M H1 Maintenance and Monitoring | 39,172.00 |
| Metcalf Enterprises - Wataset Phase 2C1 Install Lights | 7,950.00 |
| Nirbo Inc. - Lakeside Amenity Splashpad | 44,646.00 |
| Norwell Outdoor Fitness - Lakeside Amenity Splashpad | 13,798.00 |
| RIPA - Wataset Phase 3A-1 & 3A-2 | 6,809,808.30 |
| Scarola Associates -Wataset Phase 2 - Lakeside Amenity & Park Wataset Blvd | 1,370,999.26 |
| Sunrise Landscape - Phase 2C1 | 38,336.92 |
| Vak Pak - Lakeside Amenity Splash Pad | <u>35,274.90</u> |

Contract Sub Total: \$ 8,370,861.13

Committed Funds to be Contributed by Developer \$ 8,366,557.17

Waterset North Community Development District
Notes to Unaudited Financial Statements
January 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 01/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payment for Invoice #FY14-15 for \$13,283.84 was received in February 2015.