

Waterset North
Community Development District

Financial Statements
(Unaudited)

September 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Waterset North Community Development District

Balance Sheet

As of 9/30/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	42,024	0	8,435	36,382	86,841	0	0
Cash On Hand	0	0	0	150	150	0	0
Investments	5,402	2,495,411	2,117,230	0	4,618,042	0	0
Accounts Receivable	2,183	0	750,802	779	753,764	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0
Prepaid Expenses	16,718	0	0	0	16,718	0	0
Deposits	50,032	0	0	500	50,532	0	0
Due From Other Funds	0	0	0	0	0	0	0
Due From Others	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	2,495,411
Amount To Be Provided Debt Service	0	0	0	0	0	0	15,610,114
Fixed Assets	0	0	0	0	0	36,432,044	0
Total Assets	116,359	2,495,411	2,876,466	37,811	5,526,047	36,432,044	18,105,525
Liabilities							
Accounts Payable	55,661	0	1,739,729	784	1,796,174	0	0
Retainage Payable	0	0	346,281	0	346,281	0	0
Sales Tax Payable	0	0	0	585	585	0	0
Accrued Expenses Payable	0	0	752,302	0	752,302	0	0
Other Current Liabilities	443	0	0	0	443	0	0
Deferred Revenue	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	18,085,000
Capital Lease Obligation	0	0	0	0	0	0	20,525
Total Liabilities	56,105	0	2,838,312	1,370	2,895,786	0	18,105,525
Fund Equity & Other Credits							
Beginning Fund Balance	0	873,705	57,324	1,911	932,940	36,432,044	0
Net Change in Fund Balance	60,254	1,621,706	(19,170)	34,530	1,697,321	0	0
Total Fund Equity & Other Credits	60,254	2,495,411	38,154	36,442	2,630,261	36,432,044	0
Total Liabilities & Fund Equity	116,359	2,495,411	2,876,466	37,811	5,526,047	36,432,044	18,105,525

See Notes to Unaudited Financial Statements

Waterset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	402	402	0.00%
Special Assessments					
Tax Roll	230,340	230,340	235,530	5,190	(2.25)%
Off Roll	771,111	771,111	771,114	3	0.00%
Total Revenues	<u>1,001,451</u>	<u>1,001,451</u>	<u>1,007,046</u>	<u>5,595</u>	<u>(0.56)%</u>
Expenditures					
Financial & Administrative					
Administrative Services	4,200	4,200	4,200	0	0.00%
District Management	18,500	18,500	18,500	0	0.00%
District Engineer	10,000	10,000	3,347	6,653	66.53%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustee Fees	7,000	7,000	3,500	3,500	50.00%
Financial Consulting Services	8,600	8,600	8,600	0	0.00%
Accounting Services	15,000	15,000	15,000	0	0.00%
Auditing Services	3,500	3,500	3,500	0	0.00%
Arbitrage Rebate Calculation	650	650	650	0	0.00%
Public Officials Liability Insurance	3,700	3,700	3,363	337	9.10%
Legal Advertising	1,000	1,000	3,744	(2,744)	(274.37)%
Bank Fees	250	250	0	250	100.00%
Dues, Licenses & Fees	450	450	175	275	61.11%
Miscellaneous Fees	7,500	7,500	647	6,853	91.37%
Legal Counsel					
District Counsel	15,000	15,000	45,419	(30,419)	(202.79)%
Security Operations					
Security Services and Patrols	80,000	80,000	82,032	(2,032)	(2.53)%
Electric Utility Services					
Utility Services	1,300	1,300	3,892	(2,592)	(199.36)%
Utility - Recreation Facilities	19,000	19,000	18,575	425	2.23%
Street Lights	62,325	62,325	145,953	(83,628)	(134.18)%
Gas Utility Services					
Utility - Recreation Facilities	10,000	10,000	10,979	(979)	(9.78)%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	3,000	3,000	2,090	910	30.32%
Water-Sewer Combination Services					
Utility - Recreation Facilities	3,500	3,500	2,746	754	21.53%
Utility - Reclaimed	4,000	4,000	12,683	(8,683)	(217.07)%
Stormwater Control					
Lake/Pond Bank Maintenance	3,000	3,000	1,450	1,550	51.66%
Aquatic Maintenance	14,500	14,500	23,550	(9,050)	(62.41)%
Mitigation Area Monitoring & Maintenance	1,800	1,800	6,190	(4,390)	(243.88)%
Other Physical Environment					
General Liability Insurance	3,900	3,900	1,942	1,958	50.20%
Property Insurance	11,000	11,000	12,539	(1,539)	(13.99)%
Entry & Walls Maintenance	1,000	1,000	0	1,000	100.00%
Landscape Maintenance	131,148	131,148	139,457	(8,309)	(6.33)%
Irrigation Maintenance	32,000	32,000	38,639	(6,639)	(20.74)%
Irrigation Repairs	5,000	5,000	4,518	482	9.64%

Waterset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Replacement Plants, Shrubs, Trees	5,000	5,000	13,224	(8,224)	(164.48)%
Landscape - Mulch	30,000	30,000	37,050	(7,050)	(23.50)%
Miscellaneous Expense	1,500	1,500	0	1,500	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,500	1,500	0	1,500	100.00%
Street Sign Repair & Replacement	1,500	1,500	655	845	56.33%
Parks & Recreation					
Management Contract	94,000	94,000	90,946	3,054	3.24%
Vehicle Maintenance	1,000	1,000	47	953	95.33%
Fitness Equipment Maintenance & Repairs	1,500	1,500	280	1,220	81.33%
Pest Control	1,000	1,000	1,020	(20)	(2.00)%
Equipment Lease	16,000	16,000	15,896	104	0.65%
Facility A/C & Heating Maintenance & Repair	2,000	2,000	2,039	(39)	(1.96)%
Facility Operating Permits	500	500	275	225	45.00%
Pool Service Contract	10,500	10,500	10,200	300	2.85%
Pool Repairs	1,000	1,000	714	286	28.60%
IT Maintenance & Support	1,000	1,000	48	952	95.20%
Maintenance & Repairs	15,000	15,000	11,142	3,858	25.71%
Telephone, Fax, Internet	6,100	6,100	6,295	(195)	(3.19)%
Office Supplies	2,000	2,000	1,603	397	19.85%
Clubhouse - Facility Janitorial Service	20,000	20,000	19,612	388	1.94%
Clubhouse - Facility Janitorial Supplies	2,000	2,000	1,335	665	33.27%
Window Cleaning	3,100	3,100	2,516	584	18.83%
Security System Monitoring & Maintenance	2,000	2,000	2,067	(67)	(3.36)%
Clubhouse Miscellaneous Expense	10,500	10,500	1,902	8,598	81.88%
Trail/Bike Path Maintenance	1,000	1,000	0	1,000	100.00%
Access Control Maintenance & Repair	5,000	5,000	61	4,939	98.77%
Athletic/Park Court/Field Repairs	1,000	1,000	0	1,000	100.00%
Facility Funding	98,928	98,928	98,928	0	0.00%
Contingency					
Miscellaneous Contingency	180,000	180,000	6,059	173,941	96.63%
Total Expenditures	<u>1,001,451</u>	<u>1,001,451</u>	<u>946,792</u>	<u>54,659</u>	<u>5.46%</u>
Excess of Revenue Over (Under) Expenditures	0	0	60,254	60,254	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	60,254	60,254	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>60,254</u>	<u>60,254</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Waterset North Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund S2007

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	211,736	211,736	0	0.00%
Off Roll	400,034	400,033	(1)	0.00%
Total Revenues	<u>611,770</u>	<u>611,769</u>	<u>(1)</u>	<u>(0.00)%</u>
Expenditures				
Debt Service				
Interest	496,770	497,970	(1,200)	(0.24)%
Principal	115,000	125,000	(10,000)	(8.69)%
Total Expenditures	<u>611,770</u>	<u>622,970</u>	<u>(11,200)</u>	<u>(1.83)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(11,201)</u>	<u>(11,201)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(9,613)	(9,613)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(20,813)</u>	<u>(20,813)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	873,705	873,705	0.00%
Fund Balance, End of Period	<u>0</u>	<u>852,891</u>	<u>852,891</u>	<u>0.00%</u>

Waterset North Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund S2014

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Other Financing Sources (Uses)				
Debt Proceeds				
Bond Proceeds	<u>0</u>	<u>1,642,519</u>	<u>1,642,519</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>1,642,519</u>	<u>1,642,519</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,642,519</u>	<u>1,642,519</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>1,642,519</u>	<u>1,642,519</u>	<u>0.00%</u>

Waterset North Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund S2007

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Contributions From Private Sources				
Developer Contributions	0	7,729,945	7,729,945	0.00%
Total Revenues	<u>0</u>	<u>7,729,945</u>	<u>7,729,945</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	7,782,389	(7,782,389)	0.00%
Total Expenditures	<u>0</u>	<u>7,782,389</u>	<u>(7,782,389)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	0	(52,444)	(52,444)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	9,613	9,613	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(42,831)	(42,831)	0.00%
Fund Balance, Beginning of Period	0	57,324	57,324	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>14,493</u></u>	<u><u>14,493</u></u>	<u><u>0.00%</u></u>

Waterset North Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund S2014

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Contributions From Private Sources				
Developer Contributions	0	750,802	750,802	0.00%
Total Revenues	0	750,802	750,802	0.00%
Expenditures				
Financial & Administrative				
District Management	0	25,000	(25,000)	0.00%
District Engineer	0	12,809	(12,809)	0.00%
Trustee Fees	0	7,500	(7,500)	0.00%
Financial Consulting Services	0	5,000	(5,000)	0.00%
Underwriter	0	213,300	(213,300)	0.00%
Printing & Binding	0	1,500	(1,500)	0.00%
Legal Counsel				
District Counsel	0	62,000	(62,000)	0.00%
Trustee Counsel	0	5,250	(5,250)	0.00%
Bond Counsel	0	95,000	(95,000)	0.00%
Underwriter Counsel	0	37,500	(37,500)	0.00%
Developer Counsel	0	45,000	(45,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	2,832,681	(2,832,681)	0.00%
Total Expenditures	0	3,342,540	(3,342,540)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(2,591,738)	(2,591,738)	0.00%
Other Financing Sources (Uses)				
Debt Proceeds				
Bond Proceeds	0	8,894,522	8,894,522	0.00%
Other				
Other Costs	0	(6,279,123)	(6,279,123)	0.00%
Total Other Financing Sources (Uses)	0	2,615,400	2,615,400	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	23,662	23,662	0.00%
Fund Balance, End of Period	0	23,662	23,662	0.00%

Waterset North Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Other Miscellaneous Revenues					
Facilities Rentals	17,230	17,230	32,928	15,698	(91.10)%
Cafe Revenues	36,000	36,000	44,831	8,831	(24.53)%
Facility Funding	98,928	98,928	98,928	0	0.00%
Total Revenues	<u>152,158</u>	<u>152,158</u>	<u>176,687</u>	<u>24,529</u>	<u>(16.12)%</u>
Expenditures					
Financial & Administrative					
Bank Fees	2,000	2,000	3,993	(1,993)	(99.65)%
Dues, Licenses & Fees	300	300	654	(354)	(118.00)%
Miscellaneous Fees	300	300	40	260	86.66%
Electric Utility Services					
Utility - Cafe Facility	1,000	1,000	0	1,000	100.00%
Water-Sewer Combination Services					
Utility - Cafe Facility	1,000	1,000	0	1,000	100.00%
Parks & Recreation					
Management Contract	96,000	96,000	81,902	14,098	14.68%
Cafe Marketing & Consulting	1,000	1,000	114	886	88.60%
IT Maintenance & Support	500	500	0	500	100.00%
Cafe Maintenance & Repairs	3,000	3,000	631	2,370	78.98%
Cafe Telephone, Fax, Internet	1,000	1,000	0	1,000	100.00%
Cafe Office Supplies	1,000	1,000	167	833	83.33%
Cafe Facility Supplies	9,528	9,528	9,073	455	4.77%
Cafe Food	17,500	17,500	22,703	(5,203)	(29.73)%
Cafe Beverage	6,500	6,500	8,368	(1,868)	(28.74)%
Cafe Equipment Lease	9,750	9,750	9,727	23	0.23%
Contingency					
Miscellaneous Contingency	1,780	1,780	4,785	(3,005)	(168.79)%
Total Expenditures	<u>152,158</u>	<u>152,158</u>	<u>142,157</u>	<u>10,001</u>	<u>6.57%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>34,530</u>	<u>34,530</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>34,530</u>	<u>34,530</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	1,911	1,911	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>36,442</u>	<u>36,442</u>	<u>0.00%</u>

**Waterset North CDD
Investment Summary
September 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2014</u>
The Bank of Tampa	Business Money Market	\$ 5,402
	Total General Fund Investments	<u>\$ 5,402</u>
US Bank Series 2007A Sinking Fund	First American Treasury Obligation Fund Class Z	\$ 362
US Bank Series 2007A Reserve	First American Treasury Obligation Fund Class Z	570,598
US Bank Series 2007A Revenue	First American Treasury Obligation Fund Class Z	281,932
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	722,637
US Bank Series 2014 Capital Interest	First American Treasury Obligation Fund Class Z	919,882
	Total Debt Service Fund Investments	<u>\$ 2,495,411</u>
US Bank Series 2007A Construction	First American Treasury Obligation Fund Class Z	\$ 576
US Bank Series 2007A Deferred Costs	First American Treasury Obligation Fund Class Z	9,613
US Bank Series 2014 Construction	First American Treasury Obligation Fund Class Z	2,105,541
US Bank Series 2014 Cost of Issuance	First American Treasury Obligation Fund Class Z	1,500
	Total Capital Project Fund Investments	<u>\$ 2,117,230</u>

Waterset North Community Development District

Summary A/R Ledger

From 9/1/2014 Through 9/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
8/31/2014	NNP - Southbend II, LLC	Cafe 0814-1	463.79
9/30/2014	NNP - Southbend II, LLC	ARB099	750,801.97
9/30/2014	NNP - Southbend II, LLC	Cafe 0914-1	315.35
9/30/2014	NNP - Southbend II, LLC	OMR0914-1	995.35
9/30/2014	Travelers	ARB097	<u>1,188.00</u>
Report Balance			<u><u>753,764.46</u></u>

Waterset North Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2014 Through 9/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Ballenger & Company, Inc.	9/30/2014	14485	Irrigation Site Visits/Inspections - 09/14	467.00
Buchanan Ingersoll & Rooney PC	10/10/2014	10675746	Legal Services - 09/14	4,872.00
Cardno ENTRIX	9/22/2014	104989	Mitigation Monitoring 08/14	450.00
Cardno ENTRIX	9/23/2014	105153	Lake Maintenance 08/14	2,900.00
Cardno ENTRIX	10/23/2014	106170	Lake Maintenance 09/14	2,900.00
Crossroads Ace Hardware	9/27/2014	470074	Clubhouse Maintenance	17.76
Crossroads Ace Hardware	9/27/2014	470120	Clubhouse Maintenance	17.06
G4S Secure Solutions Inc.	9/21/2014	7121238	Security Services 09/15/14-09/21/14	1,354.50
G4S Secure Solutions Inc.	9/28/2014	7127798	Security Services 09/22/14-09/28/14	1,354.50
Hillsborough County BOCC	9/18/2014	0761919834 08/14	6651 Waterset Dr 08/14	217.47
Hillsborough County BOCC	9/18/2014	2901278101 08/14	7012 Sail View Lane 08/14	209.27
Hillsborough County BOCC	9/26/2014	6417 Tideline Dr	Reclaim Water Meter - 6417 Tideline Dr	370.00
Hillsborough County BOCC	9/26/2014	6430 Tideline Dr	Reclaim Water Meter - 6430 Tideline Dr	370.00
Hillsborough County BOCC	9/26/2014	6442 Tideline Dr	Reclaim Water Meter - 6442 Tideline Dr	370.00
Hillsborough County BOCC	9/26/2014	6480 Tideline Dr	Reclaim Water Meter - 6480 Tideline Dr	370.00
Hillsborough County BOCC	9/26/2014	7218 Hourglass Dr	Reclaim Water Meter - 7218 Hourglass Dr	450.00
Hillsborough County BOCC	9/26/2014	7229 Hourglass Dr	Reclaim Water Meter - 7229 Hourglass Dr	260.00
Hillsborough County BOCC	9/26/2014	7580 Milestone DR	Reclaim Water Meter - 7580 Milestone DR	600.00
Hillsborough County BOCC	10/1/2014	9581654736 09/14	Summary Bill 09/14	1,692.11
Hillsborough County BOCC	10/17/2014	0761919834 09/14	6651 Waterset Dr 09/14	119.92
Hillsborough County BOCC	10/17/2014	2901278101 09/14	7012 Sail View Lane 09/14	204.22
Karl J. Koudelka	9/22/2014	3409254	Access Cards Adhesive Backs	103.47
NVirotec Pest Control, Inc.	9/19/2014	67472	Pest Control - 8382 09/14	95.00
Republic Services #696	9/17/2014	0696-000455690	7004 Sailview Ln 10/14	173.00
Royce Integrated Solutions	9/30/2014	63758	DSX Repairs	249.50
Suncoast Pool Service, Inc.	9/4/2014	2008	Pool & Spa Service 09/14	850.00
Sunrise Landcare, Inc.	8/24/2014	92988	Landscape/Irrigation Maintenance 09/14	2,400.00
Sunrise Landcare, Inc.	8/24/2014	92989	Landscape/Irrigation Maintenance 09/14	11,750.01
Sunrise Landcare, Inc.	10/7/2014	93329	Irrigation Maintenance 08/14	1,070.00
Supreme Energy, Inc.	9/16/2014	59125248	Gas Sales 08/14	13.77
Tampa Electric Company	10/3/2014	Summary Bill 09/14	Summary Bill 09/14	17,182.92
Vanguard Cleaning Systems of Tampa Bay	9/1/2014	54456	Monthly Service Charge 09/14	1,631.00
Verizon Florida LLC	9/22/2014	15131406666596... 10/14	813-677-2768 10/14	576.97
Total 001 - General Fund				55,661.45

Wataset North Community Development District

Summary A/P Ledger

300 - Capital Projects Fund S2007

From 9/1/2014 Through 9/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Cardno ENTRIX	8/26/2014	CR543 Cardno	CUS 543-548 Series 2007	1,687.00
Ferguson Enterprises, Inc.	8/26/2014	CR544 Ferguson	CUS 543-548 Series 2007	1,113.00
Lee Te Kim Lawn Care & Nursery	8/26/2014	CR545 Lee Te Kim	CUS 543-548 Series 2007	1,330.64
			Total 300 - Capital Projects Fund S2007	4,130.64

Waterset North Community Development District

Summary A/P Ledger

301 - Capital Projects Fund S2014

From 9/1/2014 Through 9/30/2014

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Atlantic TNG	10/7/2014	CR15 Atlantic	CR15-18 Series 2014	31,008.07
Atlantic TNG	10/14/2014	CR19 Atlantic	CR19-23 Series 2014	93,218.99
Ballenger & Company, Inc.	9/23/2014	CR2 Ballenger	CR2-9 Series 2014	4,043.50
Buchanan Ingersoll & Rooney PC	9/23/2014	CR3 Buchanan	CR2-9 Series 2014	1,806.00
Buchanan Ingersoll & Rooney PC	10/14/2014	CR20 Buchanan	CR19-23 Series 2014	3,768.00
Cardno ENTRIX	9/23/2014	CR4 Cardno	CR2-9 Series 2014	1,687.00
Danielle Fence Manufacturing Company, Inc.	10/7/2014	CR16 Danielle Fence	CR15-18 Series 2014	46,800.00
Ferguson Enterprises, Inc.	9/23/2014	CR5 Ferguson	CR2-9 Series 2014	1,060.00
Ferguson Enterprises, Inc.	10/7/2014	CR17 Ferguson	CR15-18 Series 2014	27,763.74
Ferguson Enterprises, Inc.	10/14/2014	CR21 Ferguson	CR19-23 Series 2014	76,512.35
Lee Te Kim Lawn Care & Nursery	9/25/2014	CR10 Lee Te Kim	CR10-11 Series 2014	137,821.86
Lee Te Kim Lawn Care & Nursery	9/25/2014	CR11 Lee Te Kim	CR10-11 Series 2014	15,313.54
Lee Te Kim Lawn Care & Nursery	9/26/2014	CR12 Lee Te Kim	CR12-14 Series 2014	36,527.53
Lee Te Kim Lawn Care & Nursery	9/26/2014	CR13 Lee Te Kim	CR12-14 Series 2014	51,301.54
Lee Te Kim Lawn Care & Nursery	9/26/2014	CR14 Lee Te Kim	CR12-14 Series 2014	59,866.25
LRK, Inc.	9/23/2014	CR6 LRK	CR2-9 Series 2014	3,300.00
Rinker Materials	10/14/2014	CR22 Rinker	CR19-23 Series 2014	25,523.48
Ripa & Associates	9/23/2014	CR7 RIPA	CR2-9 Series 2014	341,314.29
Ripa & Associates	9/23/2014	CR8 RIPA	CR2-9 Series 2014	568,585.59
Ripa & Associates	10/20/2014	CR24 RIPA	CR24-25 Series 2014	180,859.01
Scarola Associates Engineering	9/23/2014	CR9 Scarola	CR2-9 Series 2014	5,468.11
Sunrise Landscape	10/20/2014	CR25 Sunrise Landscape	CR24-25 Series 2014	21,146.04
Xylem Water Solutions	10/7/2014	CR18 Xylem	CR15-18 Series 2014	903.00
			Total 301 - Capital Projects Fund S2014	1,735,597.89

Waterset North Community Development District

Summary A/P Ledger

400 - Enterprise Fund

From 9/1/2014 Through 9/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Fresh Brew Innovations	8/22/2014	WC 89768	Coffee Supplies - WC	21.55
Fresh Brew Innovations	9/17/2014	WC 90421	Coffee Supplies - WC	272.00
Fresh Brew Innovations	9/29/2014	WC 90688	Coffee Supplies - WC	304.00
Fresh Brew Innovations	9/29/2014	WC 90699	Coffee Supplies - WC	186.70
			Total 400 - Enterprise Fund	784.25
Report Balance				1,796,174.23

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through September 30, 2014

Inflows:	Debt Proceeds	\$	27,758,127.10
	Underwriters Discount		526,725.00
			28,284,852.10
	Total Bond Proceeds:	\$	28,284,852.10
	Interest Earnings	\$	377,782.85
	LRK Retainer Refund		8,519.40
	Developer Reimbursement for Ph. 1 Redevelopment - RIPA		64,000.00
	Waterset North CDD Refund from Operating account		945.00
	Transfer from Reserves Account		9,612.50
			9,612.50
	Total Inflows:	\$	28,745,711.85

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee As of 09/30/14
10/04/07	COI	Underwriters Discount	(526,725.00)	Cleared
10/04/07	COI	Rogers Towers	(5,001.00)	Cleared
10/04/07	COI	Fowler White Boggs P.A.	(80,000.00)	Cleared
10/04/07	COI	Rizzetta & Co	(5,000.00)	Cleared
10/04/07	COI	Fowler White Boggs P.A.	(60,000.00)	Cleared
10/04/07	COI	Rizzetta & Co	(30,000.00)	Cleared
10/04/07	COI	Heidt & Associates	(4,000.00)	Cleared
11/05/07	COI	Bank of New York	(8,208.14)	Cleared
11/05/07	COI	Prager, Sealy & Co	(5,000.00)	Cleared
11/26/07	COI	Heidt & Associates	(1,215.00)	Cleared
11/26/07	COI	Rizzetta & Co	(7,000.00)	Cleared
12/24/07	COI	Image Master	(4,533.11)	Cleared
		Total COI Expenses:	\$ (736,682.25)	
10/05/07	1	NNP Southbend II	(5,003,775.40)	Cleared
11/21/07	3	NNP Southbend II	(966,481.51)	Cleared
11/21/07	4	Biological Research	(13,351.00)	Cleared
12/14/07	5	Heidt & Associates	(2,108.75)	Cleared
01/14/08	6	Heidt & Associates	(2,184.90)	Cleared
01/28/08	7	NNP Southbend II	(688,277.18)	Cleared
02/01/08	8	Heidt & Associates	(1,215.00)	Cleared
02/18/08	9	NNP Southbend II	(747,230.56)	Cleared
03/05/08	10	Ripa & Associates	(131,902.25)	Cleared
03/05/08	11	Ripa & Associates	(540.00)	Cleared
03/20/08	12	NNP Southbend II	(175,207.57)	Cleared
03/26/08	13	Ripa & Associates	(475,179.57)	Cleared
03/26/08	14	Heidt & Associates	(202.50)	Cleared
04/16/08	15	Shoop Hay Service	(7,236.81)	Cleared
05/01/08	16	NNP Southbend II	(127,601.87)	Cleared

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through September 30, 2014

05/01/08	17	Atlantic Concrete	(75,920.50)	Cleared
05/07/08	18	Ripa & Associates	(346,350.86)	Cleared
05/14/08	19	Atlantic Concrete	(42,828.50)	Cleared
06/04/08		NNP Southbend II Refund portion of CR 1 (Larkin)	80,865.00	Cleared
06/12/08	20	NNP Southbend II	(1,921,289.02)	Cleared
06/13/08	21	Atlantic Concrete	(15,162.00)	Cleared
06/13/08	22	Heidt & Associates	(405.00)	Cleared
06/13/08	23	Shoop Hay Service	(42,051.45)	Cleared
06/13/08	24	Ripa & Associates	(461,968.69)	Cleared
06/18/08	25	NNP Southbend II	(18,317.82)	Cleared
07/03/08	26	Heidt & Associates	(135.00)	Cleared
07/11/08	27	Heidt & Associates	(4,987.53)	Cleared
07/11/08	28	Ripa & Associates	(169,193.27)	Cleared
07/24/08	29	HD Supply	(452,808.53)	Cleared
08/05/08	30	Clemmons Architecture	(80,452.48)	Cleared
08/05/08	31	Shoop Hay Service	(13,457.22)	Cleared
08/06/08	32	NNP Southbend II	(74,718.86)	Cleared
08/11/08	33	HD Supply	(69,716.74)	Cleared
08/11/08	34	Ripa & Associates	(111,105.96)	Cleared
08/15/08	35	Glatting Jackson	(19,874.09)	Cleared
08/15/08	36	Clemmons Architecture	(7,992.62)	Cleared
08/20/08	37	Heidt & Associates	(183,085.07)	Cleared
09/03/08	38	NNP Southbend II	(36,905.15)	Cleared
09/03/08	39	Heidt & Associates	(1,181.00)	Cleared
09/12/08	40	Shoop Hay Service	(14,097.51)	Cleared
09/12/08	41	Glatting Jackson	(11,393.08)	Cleared
09/18/08	42	Ripa & Associates	(184,421.77)	Cleared
09/18/08	43	HD Supply	(13,992.87)	Cleared
09/18/08	44	Atlantic Concrete	(7,764.00)	Cleared
09/18/08	45	CIF Distributing	(55,087.20)	Cleared
09/24/08	46	NNP Southbend II	(10,142.88)	Cleared
09/26/08	47	Heidt & Associates	(14,845.00)	Cleared
09/26/08	48	Shoop Hay Service	(1,161.60)	Cleared
09/30/08	49	Heidt & Associates	(6,352.75)	Cleared
10/22/08	50	Ripa & Associates	(772,950.22)	Cleared
10/23/08	51	Atlantic Concrete	(156,354.00)	Cleared
10/23/08	52	CIF Distributing	(467,633.44)	Cleared
10/23/08	53	HD Supply	(62,533.78)	Cleared
10/27/08	54	Newberg Irrigation	(63,733.50)	Cleared
11/04/08	55	NNP Southbend II	(59,704.08)	Cleared
11/05/08	56	Heidt & Associates	(12,140.13)	Cleared
11/14/08	57	Glatting Jackson	(1,503.83)	Cleared
11/19/08	58	Ripa & Associates	(603,557.23)	Cleared
11/19/08	59	Atlantic Concrete	(38,902.50)	Cleared
11/19/08	60	HD Supply	(152,819.39)	Cleared
11/19/08	61	CIF Distributing	(84,038.88)	Cleared

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through September 30, 2014

11/21/08	62	Lee Te Kim	(111,758.73)	Cleared
12/02/08	63	Glatting Jackson	(1,461.82)	Cleared
12/10/08	64	Ripa & Associates	(618,557.92)	Cleared
12/10/08	65	Atlantic Concrete	(72,422.10)	Cleared
12/10/08	66	CIF Distributing	(59,480.48)	Cleared
12/10/08	67	HD Supply	(23,167.51)	Cleared
12/10/08	68	Skimmers	(19,655.00)	Cleared
12/11/08	69	Heidt & Associates	(7,999.25)	Cleared
12/11/08	70	Mortensen Engineering	(4,000.00)	Cleared
12/11/08	71	Newberg Irrigation	(26,081.10)	Cleared
12/11/08	72	NNP Southbend II	(91,520.77)	Cleared
12/22/08	73	Clemmons Architecture	(19,948.26)	Cleared
12/22/08	74	Shoop Hay Service	(54,163.32)	Cleared
01/19/09	75	Ballenger & Company, Inc.	(2,385.00)	Cleared
01/19/09	76	Creative Contractors	(6,675.00)	Cleared
01/19/09	77	Heidt & Associates	(8,017.78)	Cleared
01/19/09	78	Kenneth Sikes Lawn Care	VOID	VOID
01/19/09	79	Mortensen Engineering	(25,428.00)	Cleared
01/19/09	80	Shoop Hay Service	(29,857.96)	Cleared
01/21/09	81	Ripa & Associates	(151,691.22)	Cleared
01/21/09	82	Atlantic Concrete	(9,509.50)	Cleared
01/21/09	83	CIF Distributing	(8,079.84)	Cleared
01/21/09	84	HD Supply	(1,382.27)	Cleared
01/21/09	85	Oldcastle Precast	(144,280.00)	Cleared
02/11/09	86	NNP Southbend II	(124,071.45)	Cleared
02/12/09	87	Heidt & Associates	(45,000.00)	Cleared
02/17/09	88	Lee Te Kim	(237,232.37)	Cleared
02/17/09	89	Ripa & Associates	(148,460.46)	Cleared
02/25/09	90	Shoop Hay Service	(7,257.18)	Cleared
03/04/09	91	NNP Southbend II	(19,624.50)	Cleared
03/17/09	92	Lee Te Kim	(80,794.72)	Cleared
03/17/09	93	Heidt & Associates	(18.00)	Cleared
03/25/09	94	Ripa & Associates	(145,623.53)	Cleared
04/21/09	95	Ripa & Associates	(282,946.24)	Cleared
04/21/09	96	Ripa & Associates	(255,772.73)	Cleared
06/02/09	97	NNP Southbend II	(51,452.56)	Cleared
05/04/09	98	Heidt & Associates	(113.70)	Cleared
05/04/09	99	Newberg Irrigation	(47,388.08)	Cleared
05/04/09	100	Shoop Hay Service	(73,156.70)	Cleared
06/10/09	101	Shoop Hay Service	(11,914.51)	Cleared
06/10/09	102	Heidt & Associates	(520.00)	Cleared
06/10/09	103	Lee Te Kim	(111,877.82)	Cleared
06/19/09	104	Heidt & Associates	(1,000.00)	Cleared
06/30/09	105	Heidt & Associates	(135.00)	Cleared
06/30/09	106	Shoop Hay Service	(8,785.55)	Cleared
07/14/09	107	Lee Te Kim	VOID	VOID

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through September 30, 2014

07/27/09		HD Supply Refund CR 53	4,950.00	Cleared
07/20/09	108	Shoop Hay Service	(12,379.71)	Cleared
07/20/09	109	Newberg Irrigation	(69,048.79)	Cleared
09/16/09	110	Heidt & Associates	(3,876.00)	Cleared
09/16/09	111	NNP Southbend II	VOID	VOID
09/30/09	112	Newberg Irrigation	(22,916.83)	Cleared
09/30/09	113	Fowler White Boggs P.A.	(4,158.50)	Cleared
09/30/09	114	NNP Southbend II	(3,000.00)	Cleared
09/30/09	114	NNP Southbend II (CR 114 Revised)	3,000.00	Cleared
09/30/09	114	NNP Southbend II (CR 114 Revised)	(250.00)	Cleared
02/01/10	115	Ripa & Associates	(88,263.87)	Cleared
02/22/10	116	Scarola Associates	(1,333.33)	Cleared
03/01/10	117	Shoop Hay Service	(15,723.75)	Cleared
04/26/10	118	Fowler White Boggs P.A.	(8,002.00)	Cleared
04/26/10	119	Fowler White Boggs P.A.	(2,183.00)	Cleared
04/26/10	120	Scarola Associates	(685.97)	Cleared
04/19/10	121	Shoop Hay Service	(15,394.26)	Cleared
05/24/10	122	Fowler White Boggs P.A.	(9,459.00)	Cleared
06/14/10	123	Ripa & Associates	(260,418.20)	Cleared
06/14/10	124	Ripa & Associates	(20,845.52)	Cleared
06/14/10	125	Ripa & Associates	(18,660.00)	Cleared
06/16/10	126	Fowler White Boggs P.A.	(407.00)	Cleared
06/23/10	127	Scarola Associates	(455.00)	Cleared
06/23/10	128	Shoop Hay Service	(6,250.86)	Cleared
07/27/10	129	Fowler White Boggs P.A.	(1,281.00)	Cleared
09/29/10	130	Scarola Associates	(389.87)	Cleared
01/05/11	131	Scarola Associates	(1,620.29)	Cleared
02/15/11	132	Heidt Design, LLC	(1,985.00)	Cleared
03/01/11	133	GeoPoint Surveying, Inc.	(3,400.00)	Cleared
03/08/11	134	Fowler White Boggs P.A.	(1,672.00)	Cleared
03/08/11	135	Scarola Associates	(553.33)	Cleared
03/23/11	136	St. Petersburg Times	(104.36)	Cleared
03/30/11	137	Heidt Design, LLC	(10,262.78)	Cleared
04/05/11	138	GeoPoint Surveying, Inc.	(500.00)	Cleared
04/05/11	139	Scarola Associates	(1,529.03)	Cleared
04/12/11	140	Fowler White Boggs P.A.	(2,014.00)	Cleared
04/12/11	141	Heidt Design, LLC	(9,834.78)	Cleared
04/14/11	142	Hillsborough County Board of County Commissioners	(15,045.00)	Cleared
04/19/11	143	Heidt Design, LLC	(1,456.00)	Cleared
04/26/11	144	Fowler White Boggs P.A.	(646.00)	Cleared
05/03/11	145	St. Petersburg Times	(59.44)	Cleared
05/19/11	146	Fowler White Boggs P.A.	(494.30)	Cleared
05/19/11	147	Heidt Design, LLC	(12,930.26)	Cleared
06/01/11	148	Hillsborough County Board of County Commissioners	VOID	VOID
06/13/11	149	Scarola Associates	(729.84)	Cleared
06/21/11	150	Heidt Design, LLC	(11,756.99)	Cleared

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through September 30, 2014

06/21/11	151	St. Petersburg Times	(62.74)	Cleared
07/13/11	152	Fowler White Boggs P.A.	(874.00)	Cleared
07/13/11	153	Hillsborough County Health Department	(860.00)	Cleared
07/13/11	154	Environmental Protection Commission	(250.00)	Cleared
08/09/11	155 Revised	Heidt Design, LLC	(5,104.55)	Cleared
07/19/11	156	Scarola Associates	(126.77)	Cleared
07/27/11	157	Fowler White Boggs P.A.	(456.00)	Cleared
08/09/11	158	Environmental Protection Commission	(500.00)	Cleared
08/09/11	159	Scarola Associates	(1,019.82)	Cleared
08/09/11	160	Southwest Florida Water Management District	(1,456.00)	Cleared
08/16/11	161	Heidt Design, LLC	(2,530.00)	Cleared
08/29/11	162	Fowler White Boggs P.A.	(3,974.00)	Cleared
08/29/11	163	Heidt Design, LLC	(4,419.91)	Cleared
09/09/11	164	Florida Department of Environmental Protection	(400.00)	Cleared
09/09/11	165	GeoPoint Surveying, Inc.	(3,000.00)	Cleared
09/09/11	166	Heidt Design, LLC	(4,000.00)	Cleared
09/09/11	167	Hillsborough County Board of County Commissioners	VOID	VOID
09/21/11	168	Fowler White Boggs P.A.	(9,778.35)	Cleared
09/21/11	169	Scarola Associates	(5,052.43)	Cleared
09/30/11	170	Heidt Design, LLC	(3,497.85)	Cleared
09/30/11	171	LRK, Inc.	(40,372.08)	Cleared
10/18/11	172	Amerritt	VOID	VOID
10/18/11	173	Fowler White Boggs P.A.	(2,926.00)	Cleared
11/01/11	174	Heidt Design, LLC	(1,625.00)	Cleared
11/01/11	175	LRK, Inc.	(11,000.00)	Cleared
11/01/11	176	Heidt Design, LLC	(2,432.46)	Cleared
11/01/11	177	Scarola Associates	(1,418.84)	Cleared
11/08/11	178	Heidt Design, LLC	(1,967.04)	Cleared
12/05/11	179	GeoPoint Surveying, Inc.	(1,100.00)	Cleared
12/05/11	180	Heidt Design, LLC	(9,624.18)	Cleared
12/05/11	181	Fowler White Boggs P.A.	(874.00)	Cleared
12/05/11	182	Mortensen Engineering	(1,540.00)	Cleared
12/13/11	183	LRK, Inc.	(16,685.74)	Cleared
12/19/11	184	Fowler White Boggs P.A.	(1,900.00)	Cleared
12/19/11	185	Mortensen Engineering	(1,000.00)	Cleared
12/19/11	186	Ripa & Associates	(47,948.63)	Cleared
12/20/11	187	LRK, Inc.	(6,184.01)	Cleared
01/11/12	188	CIF Distributing	(12,251.04)	Cleared
01/11/12	189	Dura-Stress	(11,372.00)	Cleared
01/11/12	190	Ferguson Enterprises	(44,357.53)	Cleared
01/11/12	191	Fowler White Boggs P.A.	(1,585.45)	Cleared
01/11/12	192	Heidt Design, LLC	(5,197.40)	Cleared
01/25/12	193	CIF Distributing	(11,144.64)	Cleared
01/25/12	194	Dura-Stress	(4,605.00)	Cleared
01/25/12	195	Ferguson Enterprises	(7,579.30)	Cleared
01/25/12	196	Heidt Design, LLC	(5,267.90)	Cleared

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through September 30, 2014

01/25/12	197	L RK, Inc.	(14,069.85)	Cleared
01/25/12	198	Mortensen Engineering	(4,000.00)	Cleared
01/25/12	199	Ripa & Associates	(112,492.42)	Cleared
01/25/12	200	Scarola Associates	(542.81)	Cleared
01/26/12	201	Heidt Design, LLC	(7,196.00)	Cleared
01/30/12	202	GeoPoint Surveying, Inc.	(2,660.00)	Cleared
02/07/12	203	Fowler White Boggs P.A.	VOID	VOID
02/07/12	204	Mortensen Engineering	(7,731.00)	Cleared
02/14/12	205	Fowler White Boggs P.A.	(6,888.00)	Cleared
02/14/12	206	L RK, Inc.	(1,237.50)	Cleared
02/14/12	207	Mortensen Engineering	(8,000.00)	Cleared
02/14/12	208	Ripa & Associates	(126,640.53)	Cleared
02/22/12	209	Fowler White Boggs P.A.	(195.00)	Cleared
02/27/12	210	Heidt Design, LLC	(21,695.80)	Cleared
03/05/12	211	L RK, Inc.	(30,907.50)	Cleared
03/12/12	212	L RK, Inc.	(8,171.03)	Cleared
03/12/12	213	Ripa & Associates	(130,455.02)	Cleared
03/15/12	214	Mortensen Engineering	(6,000.00)	Cleared
03/23/12	215	GeoPoint Surveying, Inc.	(4,200.00)	Cleared
03/23/12	216	Heidt Design, LLC	(3,007.50)	Cleared
03/23/12	217	L RK, Inc.	(32,862.95)	Cleared
03/30/12	218	Fowler White Boggs P.A.	(2,613.60)	Cleared
03/30/12	219	GeoPoint Surveying, Inc.	(23,395.00)	Cleared
03/30/12	220	Scarola Associates	(4,014.18)	Cleared
04/13/12	221	Ripa & Associates	(220,978.12)	Cleared
04/13/12	222	Ripa & Associates	(35,473.04)	Cleared
04/18/12	223	Heidt Design, LLC	(13,266.02)	Cleared
04/18/12	224	L RK, Inc.	(12,181.00)	Cleared
04/18/12	225	Times Publishing Company	(58.78)	Cleared
04/25/12	226	Heidt Design, LLC	(23,099.67)	Cleared
04/25/12	227	L RK, Inc.	(42,426.35)	Cleared
04/25/12	228	Mortensen Engineering	(6,000.00)	Cleared
05/02/12	229	Fowler White Boggs P.A.	(17,301.75)	Cleared
05/02/12	230	GeoPoint Surveying, Inc.	(6,352.50)	Cleared
05/02/12	231	Heidt Design, LLC	(2,738.75)	Cleared
05/11/12	232	Mortensen Engineering	(3,105.00)	Cleared
05/11/12	233	Ripa & Associates	(72,485.00)	Cleared
05/11/12	234	Scarola Associates	(4,243.54)	Cleared
05/11/12	235	Times Publishing Company	(223.16)	Cleared
05/16/12	236	L RK, Inc.	(6,066.01)	Cleared
05/25/12	237	Heidt Design, LLC	(27,636.04)	Cleared
05/25/12	238	L RK, Inc.	(7,750.00)	Cleared
06/11/12	239	CRS Building Group	(3,114.43)	Cleared
06/11/12	240	GeoPoint Surveying, Inc.	(2,865.00)	Cleared
06/11/12	241	Times Publishing Company	(62.74)	Cleared
06/18/12	242	Ballenger & Company, Inc.	(22,005.00)	Cleared

**Waterset North
Community Development District
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Construction Account Activity Through September 30, 2014

06/18/12	243	Creative Sign Designs	(25,579.00)	Cleared
06/18/12	244	CRS Building Group	(89,101.80)	Cleared
06/18/12	245	Mortensen Engineering	(5,000.00)	Cleared
06/25/12	246	Fowler White Boggs P.A.	(16,446.00)	Cleared
06/25/12	247	Heidt Design, LLC	VOID	VOID
06/29/12	248	LRK, Inc.	(143,000.00)	Cleared
07/06/12	249	Creative Sign Designs	(1,073.00)	Cleared
07/06/12	250	Danielle Fence	(1,765.00)	Cleared
07/06/12	251	GeoPoint Surveying, Inc.	(1,480.00)	Cleared
07/06/12	252	Heidt Design, LLC	(59,974.19)	Cleared
07/06/12	253	LRK, Inc.	(37,754.00)	Cleared
07/06/12	254	Scarola Associates	(5,935.90)	Cleared
07/09/12	255	Ripa & Associates	(657,217.98)	Cleared
07/16/12	256	Rustic Steel Creations	(15,730.00)	Cleared
07/17/12	257	CRS Building Group	(470,643.30)	Cleared
07/17/12	258	GeoPoint Surveying, Inc.	(850.00)	Cleared
07/17/12	259	LRK, Inc.	(14,480.84)	Cleared
07/27/12	260	Tampa Electric Company	(6,348.67)	Cleared
08/02/12	261	Ballenger & Company, Inc.	(3,115.00)	Cleared
08/02/12	262	Fowler White Boggs P.A.	(14,676.30)	Cleared
08/02/12	263	LRK, Inc.	(27,763.51)	Cleared
08/02/12	264	Mortensen Engineering	(5,550.00)	Cleared
08/02/12	265	Ripa & Associates	(50,665.88)	Cleared
08/02/12	266	Wabash	(20,934.00)	Cleared
08/02/12	267	Hillsborough County Board of County Commissioners	(31,821.02)	Cleared
08/02/12	268	CRS Building Group	(417,044.70)	Cleared
08/09/12	269	GeoPoint Surveying, Inc.	(1,375.00)	Cleared
08/09/12	270	Signature Signs	(2,197.50)	Cleared
08/09/12	271	Synergy Food Consulting	(8,238.70)	Cleared
08/10/12	272	Synergy Food Consulting	(20,000.00)	Cleared
08/14/12	273	Heidt Design, LLC	(8,794.75)	Cleared
08/14/12	274	LRK, Inc.	(13,816.82)	Cleared
08/14/12	275	Ripa & Associates	(76,545.08)	Cleared
08/17/12	276	Hillsborough County Board of County Commissioners	VOID	VOID
08/20/12	277	Fresh Brew Innovations	(11,054.04)	Cleared
08/21/12	278	Ballenger & Company, Inc.	(3,995.00)	Cleared
08/21/12	279	LRK, Inc.	(5,702.14)	Cleared
08/21/12	280	Mortensen Engineering	(10,510.00)	Cleared
08/28/12	281	Site Horizons	(15,829.70)	Cleared
08/30/12	282	Fowler White Boggs P.A.	(4,269.75)	Cleared
08/30/12	283	Heidt Design, LLC	(1,439.18)	Cleared
08/30/12	284	Mortensen Engineering	(1,540.00)	Cleared
09/06/12	285	LRK, Inc.	(2,231.92)	Cleared
09/10/12	286	Fowler White Boggs P.A.	(6,752.80)	Cleared
09/14/12	287	LRK, Inc.	(1,109.90)	Cleared
09/24/12	288	CRS Building Group	(674,091.90)	Cleared

**Waterset North
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Construction Account Activity Through September 30, 2014

09/26/12	289	Ballenger & Company, Inc.	(6,395.00)	Cleared
09/26/12	290	GeoPoint Surveying, Inc.	(5,475.00)	Cleared
09/26/12	291	Heidt Design, LLC	(285.31)	Cleared
09/26/12	292	LRK, Inc.	(25,463.62)	Cleared
09/26/12	293	Signature Signs	(2,197.50)	Cleared
09/27/12	294	Dynamark Security & Sound	(16,845.36)	Cleared
09/30/12	295	Beltram Edge Tool Supply	(500.00)	Cleared
09/30/12	296	GeoPoint Surveying, Inc.	(5,025.00)	Cleared
09/30/12	297	Metcalf Enterprises, LLC	(10,070.00)	Cleared
09/30/12	298	Mortensen Engineering	(3,000.00)	Cleared
09/30/12	299	Reno Building, LLC	(50,522.15)	Cleared
09/30/12	300	Ripa & Associates	(5,830.36)	Cleared
09/30/12	301	Fowler White Boggs P.A.	(2,886.60)	Cleared
09/30/12	302	GeoPoint Surveying, Inc.	(350.00)	Cleared
09/30/12	303	ValleyCrest Landscape Development	(418,239.35)	Cleared
09/30/12	304	ValleyCrest Landscape Development	(508,066.71)	Cleared
09/30/12	305	ValleyCrest Landscape Development	(187,032.22)	Cleared
09/30/12	306	Heidt Design, LLC	(27,536.59)	Cleared
09/30/12	307	LRK, Inc.	(796.15)	Cleared
09/30/12	308	Fowler White Boggs P.A.	(2,407.92)	Cleared
09/30/12	309	LRK, Inc.	(20,088.55)	Cleared
09/30/12	310	Metcalf Enterprises, LLC	(7,335.00)	Cleared
09/30/12	311	Scarola Associates	(1,716.21)	Cleared
09/30/12	312	Heidt Design, LLC	(20,749.86)	Cleared
09/30/12	313	Mortensen Engineering	(5,000.00)	Cleared
09/30/12	314	Ripa & Associates	(3,358.47)	Cleared
10/30/12	315	Synergy Food Consulting	VOID	VOID
10/30/12	316	Ballenger & Company, Inc.	(1,340.00)	Cleared
10/30/12	317	Rustic Steel Creations	(15,730.00)	Cleared
10/30/12	318	CRS Building Group	(570,875.40)	Cleared
11/09/12	319	CRS Building Group	(44,249.40)	Cleared
11/09/12	320	CRS Building Group	(2,172.63)	Cleared
11/13/12	321	Fowler White Boggs P.A.	(585.00)	Cleared
11/13/12	322	Tom Griggs	(66.24)	Cleared
11/13/12	323	LRK, Inc.	(465.11)	Cleared
11/13/12	324	ValleyCrest Landscape Development	(10,390.71)	Cleared
11/14/12	325	Reno Building, LLC	(79,647.20)	Cleared
11/19/12	326	Ballenger & Company, Inc.	(1,340.00)	Cleared
11/19/12	327	Heidt Design, LLC	(1,045.98)	Cleared
11/19/12	328	LRK, Inc.	(3,529.14)	Cleared
11/19/12	329	Mortensen Engineering	(2,750.00)	Cleared
12/06/12	330	Danielle Fence	VOID	VOID
12/06/12	331	Heidt Design, LLC	(164.72)	Cleared
12/06/12	332	LRK, Inc.	(2,713.56)	Cleared
12/06/12	333	Synergy Food Consulting	(7,761.30)	Cleared
12/06/12	334	Synergy Food Consulting	(3,580.71)	Cleared

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through September 30, 2014

12/06/12	335	C&C Painting	VOID	VOID
12/12/12	336	Dynamark Security & Sound	VOID	VOID
12/18/12	337	The Bank of New York Mellon	(7,247.74)	Cleared
12/18/12	338	The Bank of New York Mellon	(4,500.00)	Cleared
12/18/12	338	The Bank of New York Mellon	(500.00)	Cleared
12/18/12	339	Dynamark Security & Sound	(17,151.61)	Cleared
12/18/12	340	Fowler White Boggs P.A.	(25,000.00)	Cleared
12/18/12	341	Heidt Design, LLC	(1,557.50)	Cleared
12/18/12	342	LRK, Inc.	(9,122.12)	Cleared
12/18/12	343	Scarola Associates	(2,640.17)	Cleared
12/21/12	344	Akerman Senterfitt	(1,800.00)	Cleared
12/21/12	345	CRS Building Group	(125,889.25)	Cleared
12/21/12	346	Dynamark Security & Sound	(306.17)	Cleared
12/21/12	347	Fowler White Boggs P.A.	(648.00)	Cleared
01/08/13	348	Heidt Design, LLC	(13,290.00)	Cleared
01/08/13	349	Reno Building, LLC	(12,621.45)	Cleared
01/08/13	350	ValleyCrest Landscape Development	(51,461.45)	Cleared
01/15/13	351	Booth Design Group	(2,500.00)	Cleared
01/15/13	352	Cardno Entrix	(8,095.00)	Cleared
01/15/13	353	Fowler White Boggs P.A.	(2,337.00)	Cleared
01/15/13	354	GeoPoint Surveying, Inc.	(16,496.25)	Cleared
01/15/13	355	LRK, Inc.	(108.00)	Cleared
01/15/13	356	Metcalf Enterprises, LLC	(5,960.00)	Cleared
01/15/13	357	Ripa & Associates	(26,554.50)	Cleared
01/15/13	358	ValleyCrest Landscape Development	(10,390.70)	Cleared
02/04/13	359	Cardno Entrix	(450.00)	Cleared
02/04/13	360	Dynamark Security & Sound	(1,811.38)	Cleared
02/04/13	361	Metcalf Enterprises, LLC	(6,700.00)	Cleared
02/06/13	362	Booth Design Group	(1,225.00)	Cleared
02/06/13	363	Fowler White Boggs P.A.	(8,473.50)	Cleared
02/06/13	364	ValleyCrest Landscape Development	(41,420.37)	Cleared
02/12/13	365	GeoPoint Surveying, Inc.	(980.00)	Cleared
02/12/13	366	Scarola Associates	(2,671.24)	Cleared
02/12/13	367	ValleyCrest Landscape Development	(20,855.10)	Cleared
02/15/13	368	Booth Design Group	(1,362.35)	Cleared
02/15/13	369	Metcalf Enterprises, LLC	(450.00)	Cleared
02/15/13	370	Norwell Form Function	(7,334.00)	Cleared
03/06/13	371	CRS Building Group	(5,103.88)	Cleared
03/08/13	372	Ballenger & Company, Inc.	(1,065.00)	Cleared
03/08/13	373	CRS Building Group	(126,157.87)	Cleared
03/08/13	374	Fowler White Boggs P.A.	(3,921.91)	Cleared
03/08/13	375	GeoPoint Surveying, Inc.	(1,190.00)	Cleared
03/08/13	376	Heidt Design, LLC	(1,048.81)	Cleared
03/08/13	377	LRK, Inc.	(5,500.00)	Cleared
03/19/13	378	Rep Services, Inc.	(13,339.75)	Cleared
03/26/13	379	LRK, Inc.	(319.00)	Cleared

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through September 30, 2014

03/26/13	380	Ripa & Associates	(5,328.50)	Cleared
03/26/13	381	Scarola Associates	(1,183.05)	Cleared
04/03/13	382	Fowler White Boggs P.A.	(3,505.52)	Cleared
04/03/13	383	GeoPoint Surveying, Inc.	(1,047.50)	Cleared
04/03/13	384	Heidt Design, LLC	(4.08)	Cleared
04/03/13	385	Wabash	(4,008.00)	Cleared
04/09/13	386	Atlantic Concrete	(3,720.38)	Cleared
04/09/13	387	LRK, Inc.	(23.01)	Cleared
04/09/13	388	Ripa & Associates	(316,875.65)	Cleared
04/17/13	389	LRK, Inc.	(37.84)	Cleared
04/17/13	390	Mortensen Engineering	(2,055.00)	Cleared
04/23/13	391	Ferguson Enterprises	(71,452.89)	Cleared
05/01/13	392	Scarola Associates	(1,540.04)	Cleared
05/06/13	393	Rep Services, Inc.	(6,075.25)	Cleared
05/10/13	394	Ripa & Associates	(646,348.78)	Cleared
05/20/13	395	Heidt Design, LLC	(1,200.00)	Cleared
05/20/13	396	Rep Services, Inc.	(6,016.00)	Cleared
05/23/13	397	Sunrise Landscape	(13,726.10)	Cleared
05/30/13	398	Rep Services, Inc.	(1,248.50)	Cleared
05/30/13	399	Scarola Associates	(2,852.76)	Cleared
06/05/13	400	Atlantic TNG	(31,889.92)	Cleared
06/05/13	401	CIF Distributing	(12,514.44)	Cleared
06/05/13	402	Ferguson Enterprises	(19,432.50)	Cleared
06/12/13	403	Ballenger & Company, Inc.	(710.00)	Cleared
06/12/13	404	Fowler White Boggs P.A.	(17,535.75)	Cleared
06/12/13	405	Heidt Design, LLC	(150.00)	Cleared
06/12/13	406	Ripa & Associates	(319,313.58)	Cleared
06/18/13	407	CRS Building Group	(25,943.40)	Cleared
06/18/13	408	Norwell Form Function	(7,334.00)	Cleared
06/18/13	409	ValleyCrest Landscape Development	(1,802.78)	Cleared
06/21/13	410	ValleyCrest Landscape Development	(58,059.42)	Cleared
06/21/13	411	ValleyCrest Landscape Development	(13,617.19)	Cleared
07/15/13	412	CRS Building Group	(3,418.20)	Cleared
07/15/13	413	Ripa & Associates	(231,543.18)	Cleared
07/30/13	414	CRS Building Group	(3,262.40)	Cleared
07/30/13	415	Fowler White Boggs P.A.	(2,009.00)	Cleared
07/30/13	416	GeoPoint Surveying, Inc.	(4,800.00)	Cleared
07/30/13	417	LRK, Inc.	(385.52)	Cleared
07/30/13	418	Ripa & Associates	(15,195.00)	Cleared
07/30/13	419	Scarola Associates	(760.26)	Cleared
07/31/13	421	Fowler White Boggs P.A.	(1,570.00)	Cleared
08/13/13	423	Fowler White Boggs P.A.	(2,977.50)	Cleared
08/13/13	424	Metcalf Enterprises, LLC	(4,965.00)	Cleared
09/10/13	436	Fowler White Boggs P.A.	(2,933.00)	Cleared
10/31/13	448	Cardno Entrix	(16,053.00)	Cleared
10/31/13	449	CIF Distributing	(47,161.60)	Cleared

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2007**

Construction Account Activity Through September 30, 2014

10/31/13	450	Fowler White Boggs P.A.	(5,633.50)	Cleared
05/19/14	510	Ferguson Enterprises	(3,952.60)	Cleared
Total Requisitions:			\$ (27,998,840.87)	
Total COI & Requisitions:			\$ (28,735,523.12)	
Total Outflows:			\$ (28,735,523.12)	
Funds Available in Construction/Deferred Costs Account at September 30, 2014			\$ 10,188.73	

**Waterset North
Community Development District
S2007 Construction Custody Account**

Construction Custody Account Activity Through September 30, 2014

Inflows:	Developer Contribution	\$ 11,074,895.66
	Due from Developer	
	Total Inflows:	<u>\$ 11,074,895.66</u>

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 09/30/14
07/31/13	420	Ferguson Enterprises	(184,003.20)	Cleared
08/07/13	422	Atlantic TNG	(27,773.28)	Cleared
08/13/13	425	Ripa & Associates	(276,713.29)	Cleared
08/13/13	426	Ripa & Associates	(333,334.19)	Cleared
08/26/13	427	ValleyCrest Landscape Development	(7,964.08)	Cleared
08/30/13	428	Atlantic TNG	(66,035.85)	Cleared
08/30/13	429	Barney's Pumps Inc.	(121,786.00)	Cleared
08/30/13	430	CIF Distributing	(79,738.00)	Cleared
08/30/13	431	Ferguson Enterprises	(21,262.60)	Cleared
08/30/13	432	LRK, Inc.	(1,100.00)	Cleared
08/30/13	433	Ripa & Associates	(311,621.56)	Cleared
08/30/13	434	Ripa & Associates	(705,541.10)	Cleared
08/30/13	435	Ripa & Associates	(141,830.91)	Cleared
09/30/13	437	Atlantic TNG	(38,238.98)	Cleared
09/30/13	438	Ferguson Enterprises	(109,428.95)	Cleared
09/30/13	439	Cardno Entrix	(10,702.00)	Cleared
09/30/13	440	Fowler White Boggs P.A.	(8,892.50)	Cleared
09/30/13	441	Atlantic TNG	(43,180.95)	Cleared
09/30/13	442	CIF Distributing	(26,109.92)	Cleared
09/30/13	443	Ferguson Enterprises	(7,784.00)	Cleared
09/30/13	444	Scarola Associates	(2,115.00)	Cleared
09/30/13	445	Ballenger & Company, Inc.	(3,716.25)	Cleared
09/30/13	446	Ripa & Associates	(263,905.69)	Cleared
09/30/13	447	Ripa & Associates	(263,219.31)	Cleared
10/31/13	451	Ferguson Enterprises	(101,392.93)	Cleared
10/31/13	452	Ripa & Associates	(840,640.83)	Cleared
10/31/13	453	Scarola Associates	(2,824.17)	Cleared
11/18/13	454	BNY Mellon	(7,045.00)	Cleared
11/22/13	455	Cardno Entrix	(180.00)	Cleared
11/22/13	456	Ripa & Associates	(23,590.68)	Cleared
12/10/13	457	Ballenger & Company, Inc.	(4,813.75)	Cleared
12/10/13	458	Bank of New York Mellon	(697.45)	Cleared
12/10/13	459	Metcalf Enterprises, LLC	(5,400.00)	Cleared
12/10/13	460	Ripa & Associates	(156,926.18)	Cleared
12/10/13	461	Sunrise Landscape	(5,712.00)	Cleared
12/11/13	462	Creative Mailbox and Sign Design	(1,250.00)	Cleared
12/11/13	463	Fowler White Boggs P.A.	(4,284.00)	Cleared
12/11/13	464	Ripa & Associates	(477,249.43)	Cleared
12/11/13	465	Ripa & Associates	(120,562.82)	Cleared
12/17/13	466	Cardno Entrix	(1,687.00)	Cleared
12/17/13	467	Fowler White Boggs P.A.	(8,033.50)	Cleared
12/20/13	468	Ripa & Associates	(10,549.81)	Cleared
12/20/13	469	Ripa & Associates	(638,229.17)	Cleared

**Waterset North
Community Development District
S2007 Construction Custody Account**

Construction Custody Account Activity Through September 30, 2014

12/20/13	470	Sunrise Landscape	(15,863.50)	Cleared
01/14/14	471	Booth Design Group	(900.00)	Cleared
01/14/14	472	Sunrise Landscape	(48,634.83)	Cleared
01/20/14	473	Scarola Associates	(4,650.08)	Cleared
01/28/14	474	Atlantic TNG	(1,596.00)	Cleared
01/28/14	475	CIF Distributing	(1,426.64)	Cleared
01/28/14	476	Ferguson Enterprises	(30,199.20)	Cleared
01/28/14	477	Waterset North CDD	(8,923.00)	Cleared
02/05/14	478	Ballenger & Company, Inc.	(10,592.50)	Cleared
02/05/14	479	Creative Mailbox and Sign Design	(13,170.00)	Cleared
02/05/14	480	Ferguson Enterprises	(25,176.41)	Cleared
02/17/14	481	Atlantic TNG	(53,638.73)	Cleared
02/17/14	482	Ferguson Enterprises	(103,955.81)	Cleared
02/17/14	483	Fowler White Boggs P.A.	(5,002.86)	Cleared
02/17/14	484	Ripa & Associates	(196,208.88)	Cleared
02/17/14	485	Ripa & Associates	(394,937.28)	Cleared
02/17/14	486	Sunrise Landscape	(87,835.05)	Cleared
02/26/14	487	Creative Mailbox and Sign Design	(9,165.00)	Cleared
02/26/14	488	Rinker Materials	(98,315.84)	Cleared
02/26/14	489	Scarola Associates	(2,512.32)	Cleared
03/07/14	490	Fowler White Boggs P.A.	(3,936.00)	Cleared
03/07/14	491	Metcalf Enterprises, LLC	(3,290.00)	Cleared
03/12/14	492	Ballenger & Company, Inc.	(530.00)	Cleared
03/12/14	493	Fowler White Boggs P.A.	(391.50)	Cleared
03/12/14	494	Ripa & Associates	(644,711.24)	Cleared
03/12/14	495	Ripa & Associates	(254,928.55)	Cleared
03/25/14	496	Cardno Entrix	(1,687.00)	Cleared
03/25/14	497	Creative Mailbox and Sign Design	(2,575.00)	Cleared
04/02/14	498	Lee Te Kim Lawn Care & Nursery	(135,344.85)	Cleared
04/14/14	499	Fowler White Boggs P.A.	(577.50)	Cleared
04/14/14	500	Ripa & Associates	(452,025.35)	Cleared
04/14/14	501	Ripa & Associates	(177,897.91)	Cleared
04/14/14	502	Scarola Associates	(774.37)	Cleared
04/16/14	503	Lee Te Kim Lawn Care & Nursery	(147,984.14)	Cleared
04/21/14	504	Atlantic TNG	(27,784.40)	Cleared
04/21/14	505	Ferguson Enterprises	(164,864.85)	Cleared
04/21/14	506	Rinker Materials	(18,332.16)	Cleared
04/25/14	507	Lee Te Kim Lawn Care & Nursery	(202,724.65)	Cleared
04/25/14	508	Wabash Valley	(23,954.00)	Cleared
05/13/14	509	Metcalf Enterprises, LLC	(4,600.00)	Cleared
05/19/14	511	Atlantic TNG	(7,672.00)	Cleared
05/19/14	512	Ballenger & Company, Inc.	(1,970.00)	Cleared
05/19/14	513	Ripa & Associates	(724,872.10)	Cleared
05/20/14	514	Reno Building LLC	(5,386.50)	Cleared
05/20/14	515	Reno Building LLC	(598.50)	Cleared
05/20/14	516	Ripa & Associates	(123,141.45)	Cleared
06/04/14	517	Ballenger & Company, Inc.	(1,262.50)	Cleared
06/04/14	518	Cardno Entrix	(2,787.00)	Cleared
06/04/14	519	Lee Te Kim Lawn Care & Nursery	(284,770.04)	Cleared
06/04/14	520	Lee Te Kim Lawn Care & Nursery	(14,435.94)	Cleared
06/04/14	521	LRK, Inc.	(3,350.00)	Cleared
06/04/14	522	Scarola Associates	(3,283.23)	Cleared
06/04/14	523	Sunrise Landscape	(11,408.17)	Cleared
06/04/14	524	Ripa & Associates	(485,372.71)	Cleared

**Waterset North
Community Development District
S2007 Construction Custody Account**

Construction Custody Account Activity Through September 30, 2014

06/17/14	525	Fowler White Boggs P.A.	(5,253.00)	Cleared
06/17/14	526	Metcalf Enterprises, LLC	(9,000.00)	Cleared
06/17/14	527	Sunrise Landscape	(9,759.40)	Cleared
06/24/14	528	Creative Mailbox and Sign Design	(22,024.00)	Cleared
06/24/14	529	Sunrise Landscape	(7,200.00)	Cleared
07/01/14	530	Cardno Entrix	(1,687.00)	Cleared
07/01/14	531	Metcalf Enterprises, LLC	(6,589.00)	Cleared
07/01/14	532	Fowler White Boggs P.A.	VOID	VOID
07/10/14	533	Ballenger & Company, Inc.	(4,025.00)	Cleared
07/10/14	534	Fowler White Boggs P.A.	(8,237.70)	Cleared
07/18/14	535	Lee Te Kim Lawn Care & Nursery	(29,652.19)	Cleared
07/30/14	536	Ballenger & Company, Inc.	(3,647.00)	Cleared
07/30/14	537	Buchanan Ingersoll & Rooney PC	(2,100.00)	Cleared
07/30/14	538	Cardno Entrix	(1,687.00)	Cleared
08/08/14	539	Buchanan Ingersoll & Rooney PC	(1,008.00)	Cleared
08/08/14	540	Ripa & Associates	(194,683.64)	Cleared
08/12/14	541	Ripa & Associates	(207,412.10)	Cleared
08/19/14	542	Metcalf Enterprises, LLC	(3,850.00)	Cleared
08/26/14	543	Cardno Entrix	(1,687.00)	A/P
08/26/14	544	Ferguson Enterprises	(1,113.00)	A/P
08/26/14	545	Lee Te Kim Lawn Care & Nursery	(1,330.64)	A/P
08/26/14	546	Lee Te Kim Lawn Care & Nursery, Inc.	VOID	VOID
08/26/14	547	Lee Te Kim Lawn Care & Nursery, Inc.	VOID	VOID
08/26/14	548	Lee Te Kim Lawn Care & Nursery, Inc.	VOID	VOID
09/02/14		Refund NNP - Southbend for CR 535 - Paid Twice	(29,652.19)	

Total Construction Requisitions: \$ (11,070,591.73)

Total Outflows: \$ (11,070,591.73)

Funds Available in Construction Custody Account at September 30, 2014

\$ 4,303.93

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2014**

Construction Account Activity Through September 30, 2014

Inflows:	Debt Proceeds	\$	8,681,222.33
	Underwriters Discount		213,300.00
			8,894,522.33
	Total Bond Proceeds:	\$	8,894,522.33
	Interest Earnings	\$	-
			8,894,522.33
	Total Inflows:	\$	8,894,522.33

Outflows:				
Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee As of 09/30/14
09/09/14	COI	Underwriters Discount	(213,300.00)	Cleared
09/09/14	COI	Holland and Knight	(5,250.00)	Cleared
09/09/14	COI	Gray Robinson PA	(37,500.00)	Cleared
09/09/14	COI	Adams and Reese LP	(95,000.00)	Cleared
09/09/14	COI	Rizzetta & Company	(25,000.00)	Cleared
09/09/14	COI	Rizzetta & Company	(5,000.00)	Cleared
09/09/14	COI	Scarola Associates Engineering	(12,808.87)	Cleared
09/09/14	COI	US Bank	(4,967.81)	Cleared
09/09/14	COI	Waterset North CDD	(2,532.19)	Cleared
09/09/14	COI	Feldman and Mahoney PA	(45,000.00)	Cleared
09/09/14	COI	Buchanan Ingersoll Rooney PC	(62,000.00)	Cleared
09/30/14	COI	Image Masters	(1,500.00)	A/P
		Total COI Expenses:	\$ (509,858.87)	
09/09/14	1	NNP Southbend II*	(6,279,122.58)	Cleared
09/23/14	2	Ballenger & Company, Inc.	(4,043.50)	A/P
09/23/14	3	Buchanan Ingersoll & Rooney	(1,806.00)	A/P
09/23/14	4	Cardno Entrix	(1,687.00)	A/P
09/23/14	5	Ferguson Enterprises, Inc.	(1,060.00)	A/P
09/23/14	6	LRK, Inc.	(3,300.00)	A/P
09/23/14	7	RIPA & Associates, LLC	(341,314.29)	A/P
09/23/14	8	RIPA & Associates, LLC	(568,585.59)	A/P
09/23/14	9	Scarola & Associates	(5,468.11)	A/P
09/25/14	10	Lee Te Kim	(137,821.86)	A/P
09/25/14	11	Lee Te Kim	(15,313.54)	A/P
09/26/14	12	Lee Te Kim	(36,527.53)	A/P
09/26/14	13	Lee Te Kim	(51,301.54)	A/P
09/26/14	14	Lee Te Kim	(59,866.25)	A/P
09/30/14	15	Atlantic TNG, LLC	(31,008.07)	A/P
09/30/14	16	Danielle Fence	(46,800.00)	A/P
09/30/14	17	Ferguson Enterprises, Inc.	(27,763.74)	A/P
09/30/14	18	XylemWater Solutions U.S.A., Inc.	(903.00)	A/P
09/30/14	19	Atlantic TNG, LLC	(93,218.99)	A/P

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2014**

Construction Account Activity Through September 30, 2014

09/30/14	20	Buchanan Ingersoll & Rooney	(3,768.00)	A/P
09/30/14	21	Ferguson Enterprises, Inc.	(76,512.35)	A/P
09/30/14	22	Rinker Materials	(25,523.48)	A/P
09/30/14	23	RIPA & Associates, LLC	VOID	VOID
09/30/14	24	RIPA & Associates, LLC	(180,859.01)	A/P
09/30/14	25	Sunrise Landscape	(21,146.04)	A/P

Total Requisitions: \$ (8,014,720.47)

Total COI & Requisitions: (8,524,579.34)

Retainage Payable: (346,281.29)

Total Outflows: (8,870,860.63)

Funds Available in Construction Account at September 30, 2014

\$ 23,661.70

* Reimbursement to NNP Southbend II, LLC for the financing of construction of Waterset Phases 2C-1, 2C-2 and 2C-3 Improvements pursuant to Amended Construction and Funding Agreement dated September 5, 2014.

**Waterset North
Community Development District
S2014 Construction Custody Account**

Construction Custody Account Activity Through September 30, 2014

Inflows:	Developer Contribution	\$	-
	Due from Developer		750,801.97
	Total Inflows:	\$	750,801.97

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 09/30/14
09/30/14	28	Ripa & Associates	(750,801.97)	
Total Construction Requisitions:			\$ (750,801.97)	

Retainage Payable: \$ -

Total Outflows: \$ (750,801.97)

Funds Available in Construction Custody Account at September 30, 2014 **\$ -**

Outstanding Contracts:	
Ballenger - Construction Administration	3,400.75
Cardno Entrix - Wetland J-M H1 Maintenance and Monitoring	43,521.00
RIPA - Waterset Phase 2C1 & Ph2 Covington Garden Dr Improvements	197,333.11
RIPA - Waterset Phase 3A-1 & 3A-2	10,568,524.89
SunRise Landscape - Phase 2C1	2,349.56
	<u>2,349.56</u>

Contract Sub Total: 10,815,129.31

Committed Funds to be Contributed by Developer: \$ 10,815,129.31

**Waterset North Community Development District
Notes to Unaudited Financial Statements
September 30, 2014**

Balance Sheet

1. Trust statement activity has been recorded through 09/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment for Invoice #Cafe 0814-1 for \$463.79 was received in October 2014.
4. Payment for Invoice #ARB097 for \$1,188.00 was received in October 2014.